Abbreviated Unaudited Accounts

for the year ended 31 January 2007

<u>for</u>

W H Harvey Limited

MONDAY

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Company Information for the year ended 31 January 2007

DIRECTORS:

W S Harvey Mrs W D Harvey

W L Harvey

SECRETARY:

Mrs W D Harvey

REGISTERED OFFICE.

Quoydandy St Ola ORKNEY KW15 ISR

REGISTERED NUMBER:

30557 (Scotland)

ACCOUNTANTS

Foubister & Bain Chartered Accountants

4 Broad Street Kırkwall Orkney KW15 1NX

Abbreviated Balance Sheet 31 January 2007

			2007	
£		Notes	£	£
	FIXED ASSETS:			
	Tangible assets	2		635,398
	CURRENT ASSETS:			
106,545	Stocks		111,805	
18,935	Debtors		11,803	
582,946	Cash at bank and in hand		134,676	
708,426			258,284	
	CREDITORS: Amounts falling			
173,958	due within one year		119,501	
	NET CURRENT ASSETS.			138,783
	TOTAL ASSETS LESS CURRENT			
	LIABILITIES			774,181
	CREDITORS: Amounts falling			
	due after more than one year			(2,711)
	PROVISIONS FOR LIABILITIES.			(130,845)
				£640,625
	CAPITAL AND RESERVES:			
		3		26,667
	Other reserves			142,220
	Profit and loss account			471,738
	SHAREHOLDERS' FUNDS.			£640,625
	106,545 18,935 582,946 708,426	FIXED ASSETS: Tangible assets CURRENT ASSETS: 106,545 Stocks 18,935 Debtors 582,946 Cash at bank and in hand CREDITORS: Amounts falling due within one year NET CURRENT ASSETS TOTAL ASSETS LESS CURRENT LIABILITIES. CREDITORS: Amounts falling due after more than one year PROVISIONS FOR LIABILITIES. CAPITAL AND RESERVES: Called up share capital Other reserves Profit and loss account	FIXED ASSETS: Tangible assets 2 CURRENT ASSETS: 106,545 Stocks 18,935 Debtors 582,946 Cash at bank and in hand 708,426 CREDITORS: Amounts falling due within one year NET CURRENT ASSETS. TOTAL ASSETS LESS CURRENT LIABILITIES. CREDITORS: Amounts falling due after more than one year PROVISIONS FOR LIABILITIES. CAPITAL AND RESERVES: Called up share capital Other reserves Profit and loss account	### FIXED ASSETS: Tangible assets 2 CURRENT ASSETS: 106,545 Stocks 111,805 18,935 Debtors 11,803 582,946 Cash at bank and in hand 134,676 708,426 CREDITORS: Amounts falling due within one year 119,501 NET CURRENT ASSETS: TOTAL ASSETS LESS CURRENT LIABILITIES: CREDITORS: Amounts falling due after more than one year PROVISIONS FOR LIABILITIES. CAPITAL AND RESERVES: Called up share capital 3 Other reserves Profit and loss account

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

Abbreviated Balance Sheet 31 January 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 5 November 2007 and were signed on its behalf by

W S Harvey Director

Notes to the Abbreviated Accounts for the year ended 31 January 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents invoiced sales of goods, excluding Value Added Tax

Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost less estimated residual value of each asset, over its expected useful life, on a reducing balance basis, as follows Property 2% Farm Implements and Machinery 20%, Tractors/Motor Vehicles 25%

Stocks

Stocks are stated at the lower of cost and net realisable value

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Deferred Taxation

Deferred taxation is provided on the liability method of capital allowances being claimed in advance of depreciation

2 TANGIBLE FIXED ASSETS

	Total
COST·	£
At 1 February 2006	417,057
Additions	412,382
At 31 January 2007	829,439
DEPRECIATION:	,
At 1 February 2006	170,910
Charge for year	23,131
At 31 January 2007	194,041
NET BOOK VALUE	
At 31 January 2007	635,398
At 31 January 2006	=====================================

Notes to the Abbreviated Accounts for the year ended 31 January 2007

3 CALLED UP SHARE CAPITAL

Authorised				
Number	Class	Nominal	2007	2006
		value	£	£
40,000	Ordinary	£1	40,000	40,000
Allotted and	issued			
Number	Class	Nominal	2007	2006
		value	£	£
26,667	Share capital 1	£1	26,667	26,667

4 LOAN

The loan of £5245 from Orkney Islands Council is repayable on 31 March 2007 and is interest free

Report of the Accountants to the Directors of W H Harvey Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 January 2007 set out on pages three to nine and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Foubister & Bain

Chartered Accountants

Forwerster à Bam

4 Broad Street

Kırkwall

Orkney

KW15 INX

5 November 2007