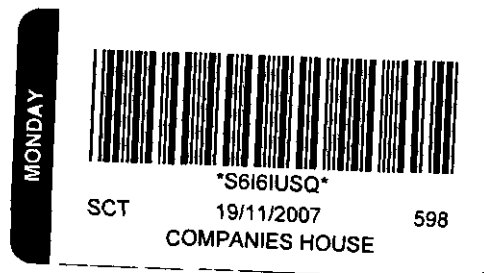


Abbreviated Unaudited Accounts  
for the year ended 31 January 2007  
for  
W H Harvey Limited



**W H Harvey Limited**

**Contents of the Abbreviated Accounts**  
**for the year ended 31 January 2007**

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**W H Harvey Limited**

**Company Information**  
**for the year ended 31 January 2007**

**DIRECTORS:**

W S Harvey  
Mrs W D Harvey  
W L Harvey

**SECRETARY:**

Mrs W D Harvey

**REGISTERED OFFICE.**

Quoydandy  
St Ola  
ORKNEY  
KW15 1SR

**REGISTERED NUMBER:**

30557 (Scotland)

**ACCOUNTANTS**

Foubister & Bain  
Chartered Accountants  
4 Broad Street  
Kirkwall  
Orkney  
KW15 1NX

**Abbreviated Balance Sheet**  
**31 January 2007**

Page 2

**W H Harvey Limited**

**Abbreviated Balance Sheet**  
**31 January 2007**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 5 November 2007 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'W S Harvey', written in a cursive style.

W S Harvey Director

The notes form part of these abbreviated accounts

**W H Harvey Limited**

**Notes to the Abbreviated Accounts**  
**for the year ended 31 January 2007**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

**Turnover**

Turnover represents invoiced sales of goods, excluding Value Added Tax

**Depreciation**

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost less estimated residual value of each asset, over its expected useful life, on a reducing balance basis, as follows Property 2% Farm Implements and Machinery 20%, Tractors/Motor Vehicles 25%

**Stocks**

Stocks are stated at the lower of cost and net realisable value

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Deferred Taxation**

Deferred taxation is provided on the liability method of capital allowances being claimed in advance of depreciation

**2 TANGIBLE FIXED ASSETS**

	<b>Total</b>
	<b>£</b>
<b>COST:</b>	
At 1 February 2006	<b>417,057</b>
Additions	<b>412,382</b>
	<hr/>
At 31 January 2007	<b>829,439</b>
	<hr/>
<b>DEPRECIATION:</b>	
At 1 February 2006	<b>170,910</b>
Charge for year	<b>23,131</b>
	<hr/>
At 31 January 2007	<b>194,041</b>
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 January 2007	<b>635,398</b>
	<hr/> <hr/>
At 31 January 2006	<b>246,147</b>
	<hr/> <hr/>

**W H Harvey Limited**

**Notes to the Abbreviated Accounts**  
**for the year ended 31 January 2007**

**3 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value	2007 £	2006 £
40,000	Ordinary	£1	<u>40,000</u>	<u>40,000</u>
Allotted and issued Number	Class	Nominal value	2007 £	2006 £
26,667	Share capital 1	£1	<u>26,667</u>	<u>26,667</u>

**4 LOAN**

The loan of £5245 from Orkney Islands Council is repayable on 31 March 2007 and is interest free

**W H Harvey Limited**

**Report of the Accountants to the Directors of**  
**W H Harvey Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 January 2007 set out on pages three to nine and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

*Foubister & Bain*

Foubister & Bain  
Chartered Accountants  
4 Broad Street  
Kirkwall  
Orkney  
KW15 1NX

5 November 2007