

COMPANY REGISTRATION NUMBER: SC020722

**John McNicol & Co. (1938) Limited**  
**Unaudited Financial Statements**  
**For the year ended**  
**31 March 2018**



**NELSON GILMOUR SMITH**

Chartered Accountants  
Mercantile Chambers  
53 Bothwell Street  
Glasgow  
G2 6TB

# **John McNicol & Co. (1938) Limited**

## **Financial Statements**

**Year ended 31 March 2018**

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# **John McNicol & Co. (1938) Limited**

## **Officers and Professional Advisers**

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### **The board of directors**

Mr W.A. McNicol  
Mr I.D. McNicol (Died 27 December 2017)  
A.M. McNicol  
N.D. McNicol

### **Registered office**

123 Elliot Street  
Glasgow  
G3 8EY

### **Accountants**

Nelson Gilmour Smith  
Chartered Accountants  
Mercantile Chambers  
53 Bothwell Street  
Glasgow  
G2 6TB

### **Bankers**

The Bank of Scotland  
258/262 Dumbarton Road  
Glasgow  
G11 6TU

# John McNicol & Co. (1938) Limited

## Directors' Report

Year ended 31 March 2018

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The directors present their report and the unaudited financial statements of the company for the year ended 31 March 2018.

The company has been dormant as defined in section 1169 of the Companies Act 2006 throughout the year and preceding financial year. It is anticipated that the company will remain dormant for the foreseeable future.

### Directors

The directors who served the company during the year were as follows:

Mr W.A. McNicol

A.M. McNicol

N.D. McNicol

Mr I.D. McNicol (Died 27 December 2017)

### Retirement of directors

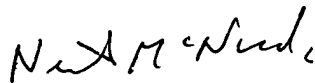
The following directors are to retire from the board in accordance with the Articles of Association and, being eligible, offer themselves for re-appointment:

W.A.M. McNicol

### Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 26/6/18 and signed on behalf of the board by:



N.D. McNicol  
Director

Registered office:  
123 Elliot Street  
Glasgow  
G3 8EY

# John McNicol & Co. (1938) Limited

## Statement of Financial Position

31 March 2018

	Note	2018 £	2017 £
<b>Capital and reserves</b>			
Called up share capital		5,100	5,100
Profit and loss account		(5,100)	(5,100)
<b>Shareholders funds</b>		<u>—</u>	<u>—</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The company did not trade during the current year or prior year and has not made either a profit or loss.

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 26/4/18, and are signed on behalf of the board by:



N.D. McNicol  
Director

Company registration number: SC020722

The notes on page 4 form part of these financial statements.

# John McNicol & Co. (1938) Limited

## Notes to the Financial Statements

Year ended 31 March 2018

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### 1. General information

The company is a private company limited by shares, registered in Scotland. The address of the registered office is 123 Elliot Street, Glasgow, G3 8EY.

### 2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Income statement

The company is dormant as defined by section 1169 of the Companies Act 2006. The company received no income and incurred no expenditure during the current year or prior year and therefore no income statement is presented within these financial statements. There have been no movements in shareholders funds during the current year or prior year.

#### Consolidation

The company has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the company and its subsidiary undertakings comprise a small group.

### 4. Related party transactions

#### Control:

In the directors' opinion no one party had ultimate control of the company at the balance sheet date.

#### Transactions:-

The balance due from John McNicol & Co (Electrical Engineers) Limited (group company) at 31 March 2018 amounted to £Nil (2017: £Nil).

### 5. Controlling party

The company's ultimate parent undertaking throughout the period under review was John McNicol & Co. (Holdings) Limited, a company incorporated in Scotland.