

Registration number: OC420032

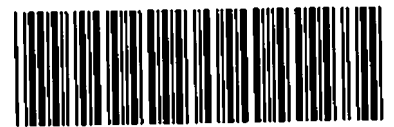
GetContact LLP

Annual Report and Unaudited Abridged Financial Statements

for the Year Ended 31 December 2019

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GetContact LLP

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Limited liability partnership information

Members Mr Burak Selahattin Saglik

Mr Mustafa Sevinc

Registered office 5th Floor
86 Jermyn Street
London
SW1Y 6AW

Accountants *Verfides*
5th Floor
86 Jermyn Street
London
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Members' Report for the Year Ended 31 December 2019

The members present their report and the unaudited abridged financial statements for the year ended 31 December 2019.

Firm structure

The LLP is a limited liability partnership registered in England and Wales. A list of designated members' names is available for inspection at the LLP's registered office.

Principal activity

The principal activity of the limited liability partnership is that of developing and marketing mobile phone apps.

Members' drawings and the subscription and repayment of members' capital

The members' drawing policy allows each member to draw a proportion of their profit share, subject to the cash requirements of the business. A member's capital requirement is linked to their share of profit and the financing requirement of the limited liability partnership. There is no opportunity for appreciation of the capital subscribed. Just as incoming members introduce their capital at "par", so the retiring members are repaid their capital at "par".

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, as applied to limited liability partnerships.

Approved by the Board on 16.11.20 and signed on its behalf by:


.....
Mr Burak Selahattin Saglik
Member


.....
Mr Mustafa Sevinc
Member

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Abridged Profit and Loss Account for the Year Ended 31 December 2019

	Note	Year ended 31 December 2019 £	23 November 2017 to 31 December 2018 £
Gross profit		1,334,075	14
Administrative expenses		<u>(779,031)</u>	<u>(176,112)</u>
Operating profit/(loss)	2	555,044	(176,098)
Other interest receivable and similar income		<u>325</u>	<u>-</u>
Profit/(loss) for the year before members' remuneration and profit shares		555,369	(176,098)
Members' remuneration charged as an expense		<u>(555,369)</u>	<u>176,098</u>
Profit/(loss) for the year available for discretionary division among members		<u>-</u>	<u>-</u>

Turnover and operating profit derive wholly from continuing operations.

The limited liability partnership has no recognised gains or losses for the year other than the results above.

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**(Registration number: OC420032)
Abridged Balance Sheet as at 31 December 2019**

	Note	31 December 2019 £	31 December 2018 £
Fixed assets			
Intangible assets	3	20,529	23,095
Current assets			
Debtors		144,246	-
Cash and short-term deposits		463,411	1,941
		607,657	1,941
Prepayments and accrued income		10,495	4,080
Creditors: Amounts falling due within one year		(8,846)	-
Net current assets		609,306	6,021
Total assets less current liabilities		629,835	29,116
Accruals and deferred income		(6,850)	(3,770)
Net assets attributable to members		622,985	25,346
Represented by:			
Loans and other debts due to members			
Members' capital classified as a liability		622,885	25,246
Members' other interests			
Members' capital classified as equity		100	100
		622,985	25,346
Total members' interests			
Loans and other debts due to members		622,885	25,246
Equity		100	100
		622,985	25,346

For the year ending 31 December 2019 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006, as applied to limited liability partnerships, relating to small entities.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, as applied to small limited liability partnerships.

The notes on pages 7 to 10 form an integral part of these abridged financial statements.

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(Registration number: OC420032)

Abridged Balance Sheet as at 31 December 2019 (continued)

The members acknowledge their responsibilities for complying with the requirements of the Act, as applied to limited liability partnerships by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 with respect to accounting records and the preparation of accounts.

All of the limited liability partnership's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006, as applied to limited liability partnerships.

The financial statements of GetContact LLP (registered number OC420032) were approved by the Board and authorised for issue on 16.11.20.... They were signed on behalf of the limited liability partnership by:



.....
Mr Burak Selahattin Saglik
Member



.....
Mr Mustafa Sevinc
Member

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Statement of Changes in Members' Interests
At 31 December 2019

	<u>Equity</u>		<u>Loans and other debts due to/(from) members</u>	<u>Total 2019</u> £
	<u>Members' capital</u> £	<u>Total</u> £	<u>Members' capital classified as a liability</u> £	
Members' interest at 1 January 2019	(100)	(100)	25,246	25,146
Profit for the financial year available for discretionary division among members	-	-	555,369	555,369
Members' interests after total comprehensive income	(100)	(100)	580,615	580,515
Prior year adjustment	200	200	-	200
Other amounts introduced by members	-	-	42,630	42,630
Drawings (including tax payments)	-	-	(360)	(360)
At 31 December 2019	<u>100</u>	<u>100</u>	<u>622,885</u>	<u>622,985</u>

The notes on pages 7 to 10 form an integral part of these abridged financial statements.

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Notes to the Abridged Financial Statements for the Year Ended 31 December 2019

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These abridged financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

General information and basis of accounting

The limited liability partnership is incorporated in England and Wales under the Limited Liability Partnership Act 2000. The address of the registered office is given on the limited liability partnership information page. The nature of the limited liability partnership's operations and its principal activities are given in the members' report.

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The functional currency of GetContact LLP is considered to be pounds sterling because that is the currency of the primary economic environment in which the limited liability partnership operates. Foreign operations are included in accordance with the policies set out below.

Revenue recognition

Revenue is recognised to the extent that the limited liability partnership obtains the right to consideration in exchange for its performance. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, VAT and other sales tax or duty.

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Notes to the Abridged Financial Statements for the Year Ended 31 December 2019 (continued)

1 Accounting policies (continued)

Members' remuneration and division of profits

The SORP recognises that the basis of calculating profits for allocation may differ from the profits reflected through the financial statements prepared in compliance with recommended practice, given the established need to seek to focus profit allocation on ensuring equity between different generations and populations of members.

Consolidation of the results of certain subsidiary undertakings, the provision for annuities to current and former members, pension scheme charges, the spreading of acquisition integration costs and the treatment of long leasehold interests are all items which may generate differences between profits calculated for the purpose of allocation and those reported within the financial statements. Where such differences arise, they have been included within other amounts in the balance sheet.

Members' fixed shares of profits (excluding discretionary fixed share bonuses) and interest earned on members' balances are automatically allocated and, are treated as members' remuneration charged as an expense to the profit and loss account in arriving at profit available for discretionary division among members.

The remainder of profit shares, which have not been allocated until after the balance sheet date, are treated in these financial statements as unallocated at the balance sheet date and included within other reserves.

Taxation

The taxation payable on the partnership's profits is the personal liability of the members, although payment of such liabilities is administered by the partnership on behalf of its members. Consequently, neither partnership taxation nor related deferred taxation is accounted for in these financial statements. Sums set aside in respect of members' tax obligations are included in the balance sheet within loans and other debts due to members, or are set against amounts due from members as appropriate.

other taxes policy

Intangible assets

Intangible assets are stated in the balance sheet at cost less accumulated amortisation and impairment. They are amortised on a straight line basis over their estimated useful lives.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Trademark	10% Reducing balance

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the limited liability partnership will not be able to collect all amounts due according to the original terms of the receivables.

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Notes to the Abridged Financial Statements for the Year Ended 31 December 2019 (continued)

1 Accounting policies (continued)

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the limited liability partnership does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Members' interests

Amounts due to members after more than one year comprise provisions for annuities to current members and certain loans from members which are not repayable within twelve months of the balance sheet date.

Pensions and other post retirement obligations

The partnership operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

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Notes to the Abridged Financial Statements for the Year Ended 31 December 2019 (continued)

2 Profit/(loss) for the year before members' remuneration and profit shares

Arrived at after charging/(crediting)

	Year ended 31 December 2019	23 November 2017 to 31 December 2018
	£	£
Amortisation	<u>2,566</u>	<u>2,566</u>

3 Intangible fixed assets

	Total £
Cost	
At 1 January 2019	<u>25,661</u>
At 31 December 2019	<u>25,661</u>
Amortisation	
At 1 January 2019	2,566
Charge for the year	<u>2,566</u>
At 31 December 2019	<u>5,132</u>
Net book value	
At 31 December 2019	<u>20,529</u>
At 31 December 2018	<u>23,095</u>

The aggregate amount of research and development expenditure recognised as an expense during the period is £- (2018 - £-).

4 Control

The members are the controlling party by virtue of their controlling interest in the limited liability partnership. The ultimate controlling party is the same as the controlling party.