

Section 106

**Return of Final Meeting in a
Creditors' Voluntary Winding Up****Pursuant to Section 106 of the
Insolvency Act 1986**

To the Registrar of Companies

S.106

Company Number

OC348377

Name of Company

MCD (Edgbaston) LLP

I / We

Craig Povey, 35 Calthorpe Road, Edgbaston, Birmingham, B15 1TS

Kevin Murphy, CVR Global LLP, New Fetter Place West, 55 Fetter Lane, LONDON, EC4A 1AA

Note: The copy account must be
authenticated by the written
signature(s) of the Liquidator(s)


1 give notice that a general meeting of the company was duly held on/summoned for 09 May 2017 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of, and that the same was done accordingly / no quorum was present at the meeting;

2. give notice that a meeting of the creditors of the company was duly held on/summoned for 09 May 2017 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up the company has been conducted and the property of the company has been disposed of and that the same was done accordingly/no quorum was present at the meeting.

The meeting was held at CVR Global LLP, 2nd Floor, Three Brindleyplace, BIRMINGHAM, B1 2JB

The winding up covers the period from 26 June 2015 (opening of winding up) to the final meeting (close of winding up).

The outcome of any meeting (including any resolutions passed) was as follows:

Signed 
Craig Povey

Date 09 May 2017

CVR Global LLP
Three Brindleyplace
2nd Floor
Birmingham
B1 2JB

Ref: MCD63968/CJP/KP/MB

TUESDAY



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16/05/2017

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COMPANIES HOUSE

MCD (Edgbaston) LLP
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
From 26 June 2015 To 9 May 2017

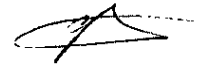
S of A £		£	£
	SECURED ASSETS		
Uncertain	Stock	NIL	NIL
	SECURED CREDITORS		
(1,449,457.00)	Mansell Construction Services Limited	NIL	NIL
	ASSET REALISATIONS		
157,867.12	Cash at Bank	158,423.94	
	Bank Interest Gross	344.14	
			158,768.08
	COST OF REALISATIONS		
	Specific Bond	200.00	
	Preparation of S. of A.	6,000.00	
	Office Holders Fees	25,629.71	
	Company Search	15.00	
	Meeting room hire	100.00	
	Agents/Valuers Fees (1)	1,000.00	
	Legal Fees (1)	16,956.00	
	Legal fees (2)	45.00	
	Corporation Tax	68.83	
	Stationery & Postage	116.10	
	Statutory Advertising	398.50	
	Insurance of Assets	2,320.76	
			(52,849.90)
	FLOATING CHARGE CREDITORS		
	Floating Charge Creditor	81,734.54	
			(81,734.54)
	UNSECURED CREDITORS		
(426,882.00)	Trade & Expense Creditors	24,111.02	
	HM Revenue & Customs - VAT	72.62	
			(24,183.64)
	DISTRIBUTIONS		
(79,149.00)	Loans and Other Debts due to Membe	NIL	
			NIL
(1,797,620.88)			NIL
	REPRESENTED BY		
	Vat Receivable		0.00
	Bank 1 Current		0.00
			NIL

MCD (Edgbaston) LLP
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
From 26 June 2015 To 9 May 2017

S of A £

£

£



Craig Povey
Joint Liquidator

**IN THE MATTER OF
MCD (EDGBASTON) LLP – IN LIQUIDATION
("THE COMPANY")**

COMPANY NO: OC348377

**FINAL REPORT OF THE JOINT LIQUIDATORS
PURSUANT TO RULE 4.49D
OF THE INSOLVENCY RULES 1986 (AS AMENDED)**

CVR Global LLP

**Three Brindleyplace
2nd Floor
Birmingham
B1 2JB**

**Telephone Number: 0121 794 0600
Fax Number: 0121 270 2392**

**E Mail: mbroomhall@cvr.global
Website: cvr.global**

MCD (EDGBASTON) LLP – IN LIQUIDATION

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MCD (EDGBASTON) LLP – IN LIQUIDATION**REPORT OF THE JOINT LIQUIDATORS****9 MAY 2017****INTRODUCTION**

I, Craig Povey of CVR Global LLP, together with my partner, Kevin Murphy, was appointed Joint Liquidator of the above Company on 26 June 2015.

I am now in a position to conclude the Liquidation and, in accordance with Rule 4.49D of the Insolvency Rules 1986 (as amended), submit my final report, which was presented at the final meetings of members and creditors.

The report presented to the meetings is as set out below.

BACKGROUND

The Company was incorporated in September 2009 to attract investment and assist in the redevelopment of Edgbaston Cricket Stadium and its surrounding site.

I refer you to my reports dated 2 July 2015, and 19 August 2016, for further information regarding the Company's background and events leading up to my appointment, and the prior periods of the liquidation. Further copies of these can be provided on request.

RECEIPTS AND PAYMENTS ACCOUNT

A copy of the Joint Liquidators' Receipts and Payments account to date is enclosed.

ASSET REALISATIONS

To date, the following assets have been realised, compared with the Estimated Statement of Affairs.

	Estimated To Realise	Realised To Date
	£	£
Stock	Uncertain	NIL
Cash at Bank	157,867	158,424
Bank Interest Gross	N/A	344
Total	<u>157,867</u>	<u>158,768</u>

Stock

As previously reported, at the date of my appointment the Company held a number of unsold property units which were subject to both fixed charges, and a number of s106 obligations.

Solicitors, Shakespeare Martineau LLP, and property agents, Lambert Smith Hampton, were consequently instructed to review the Company's interest in these units and the wider Edgbaston development, in order that any value to the estate could be established, and that the properties could be dealt with as appropriate.

The advice received confirmed that the properties and development deeds for the site held no residual value for the Liquidation estate, and accordingly, the Company's interest in these was formally disclaimed.

Cash at Bank

A credit balance of £158,423.94 was received into the estate from Barclays Bank plc in respect of the Company's business bank account.

Bank Interest Gross

Total bank interest received is £344.14, of which £116.83 has been received in the period of this report.

CREDITORS**Secured Creditors**

Balfour Beatty Construction Services UK ('BBCS') (Formerly Mansell Construction Services Limited), hold fixed and floating charges dated 10 July 2012, secured specifically against the Company's interest in the development at Edgbaston Cricket Ground.

BBCS submitted a final claim of £999,322 in respect of the liabilities due under their security, and I can confirm that a payment of £81,734.54 has been made to BBCS against liabilities due under their security. There are insufficient funds to make a further distribution under this charge.

Prescribed Part

Pursuant to Section 176A of The Insolvency Act 1986 (as amended), a Prescribed Part of the Company's net assets should be set aside for the benefit of unsecured creditors. This reduces the funds that would otherwise be made available to any secured creditor under Floating Charges created after 15 September 2003.

In accordance with the Final Outcome Statement at Appendix 1, the net property of the Company was estimated to be £105,918.

The Prescribed Part to be set aside for unsecured creditors is therefore £24,184, calculated as follows:

	Net Property	Prescribed Part
50%	up to £10,000	5,000
20%	up to £600,000	19,184
		<u>24,184</u>

Unsecured Creditors

Unsecured creditor claims totalling £269,399.81 have been received, all of which have been agreed. A distribution under the Prescribed Part of 8.98p in the £ was declared on 25 November 2016, and payment was subsequently made thereafter.

DIVIDEND PROSPECTS/DIVIDEND PAID

As noted above, first and final dividends have been made to the Company's secured and unsecured creditors at rates of 8.18p in the £ and 8.98p in the £ respectively. The remaining funds in hand have been allocated for defraying the remaining costs and expenses of the Liquidation.

COSTS OF REALISATION

During the course of the liquidation, the Liquidators have incurred disbursements as follows:

<u>Expense</u>	<u>Incurred</u>	<u>Settled</u>	<u>Future</u>	<u>Balance</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Statutory Advertising	398.50	398.50	NIL	NIL
Room Hire	100.00	100.00	NIL	NIL
Stationery & Postage	116.10	116.10	NIL	NIL
Specific Bond	200.00	200.00	NIL	NIL
Company Search	15.00	15.00	NIL	NIL
TOTAL	829.60	829.60	NIL	NIL

Outstanding disbursements have been drawn in accordance with the Receipts and Payments Account and Final Outcome Statement enclosed at Appendix 1.

In addition to the above, expenses of £2,320.76 have been incurred to JLT Specialty Limited in respect of insurance cover taken out on the property units prior to these being disclaimed.

Corporation tax of £68.83 has been settled to HM Revenue and Customs in respect of the post liquidation period, all of which has been settled during the period of this report.

Other Costs

Shakespeare Martineau LLP solicitors, have been retained as legal advisors in view of their general experience and expertise in these matters. They have advised me in respect of the development deeds the Company was party to, the leasehold and freehold positions at the Edgbaston site, and the subsequent disclaiming of the Company's interests at the site. I have agreed their remuneration on the basis of their standard hourly charge-out rates, plus VAT and disbursements.

Charges of £16,956.00 plus VAT and disbursements of £45 plus VAT have been incurred, of which fees of £3,006 plus VAT have been paid, during the period of this report.

Lambert Smith Hampton were retained as agents to provide valuation advice on the Company's interest in the Edgbaston development. I agreed their remuneration on a fixed fee basis of £1,000 plus VAT, all of which was settled in the prior period to this report.

JOINT LIQUIDATORS' REMUNERATION AND DISBURSEMENTS

At the Meeting of Creditors held on 26 June 2015 creditors agreed that CVR Global LLP be paid £6,000 plus VAT and disbursements for assistance in preparing the Estimated Statement of Affairs and convening the creditors' meeting.

I can confirm that this fee has been drawn in full.

At the same meeting, the creditors also passed a resolution enabling the Joint Liquidators to draw their remuneration based on their firm's time costs, and to draw Category 2 disbursements.

A summary of the Liquidators' time costs, covering the period since my appointment and the period covered by this report, analysed by grade of staff, is attached at Appendix 2.

In accordance with the Statement of Insolvency Practice 9 issued by the Association of Business Recovery Professionals and adopted by my professional licensing body, I advise that the overall time spent during the period of the Liquidation up to 9 May 2017 and charge out value of that time is 111 hours and £26,037 respectively. In relation solely to the period covered by this report, I advise that the overall time spent and charge out value of that time is 46.90 hours and £10,946.00 respectively.

This equates to an average hourly charge out rate of £233.39. These figures do not include VAT.

To date, the Joint Liquidators have drawn fees in the sum of £25,629.71 plus VAT and disbursements in the sum of £829.60 of which fees of £10,923.21 plus VAT and disbursements in the sum of £227.75 plus VAT have been drawn since my last report.

The outstanding balance of time incurred will be written off.

The work undertaken as Joint Liquidators is derived from the responsibilities placed upon us by the underlying legal and regulatory framework for work of this nature. They have been assisted by the assignment manager and administrator, together with secretarial staff and cashiers. All personnel were charged directly to the assignment for all of the time relating to the case.

I believe this case generally to be of average complexity and accordingly, no exceptional responsibility has to date fallen upon us as Joint Liquidators.

Disbursements represent the reimbursement of expenses incurred on behalf of the assignment. These are outlined in the attached summary of Joint Liquidators' remuneration and disbursements.

CHARGE OUT RATES

In common with other professional firms, our charge out rates increase from time to time over the period of the administration of the case. I enclose an explanation of office holders charging and disbursement recovery policies for your reference as Appendix 3.

A Creditors' Guide to Joint Liquidators' Fees, which provides information for creditors in relation to the remuneration of the Joint Liquidators, can be accessed at the website of the Association of Business Recovery Professionals at <https://www.r3.org.uk/what-we-do/publications/professional/fees>. Alternatively, I can provide you with a copy on written request to my office.

RIGHT TO REQUEST FURTHER INFORMATION

I would draw your attention to Rule 4.49E and Rule 4.131 of the Insolvency Rules 1986 (as amended), the text of which is reproduced at Appendix 4. These Rules set out the circumstances under which creditors may request further information in relation to the Joint Liquidators' remuneration and expenses and their right to challenge the Joint Liquidators' remuneration and expenses.

INVESTIGATIONS

I have complied with my statutory duty in relation to the Directors' conduct report which has been submitted to the Department for Business, Innovation and Skills, in accordance with the Company Directors Disqualification Act 1986. The report is confidential and accordingly, I cannot disclose its content to the creditors.

No matters arose during the course of my administration that would give rise to recovery action being necessary.

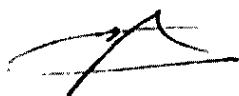
FINAL MEETINGS

A copy of the notice convening the final meetings of members and creditors circulated on 28 February 2017 is enclosed at Appendix 5.

CONCLUSION

This report was presented at the final meetings.

Should you require any information in addition to that already given, please contact Mark Broomhall on 0121 794 0600.



C J POVEY

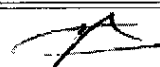
Joint Liquidator

Licensed to act as an Insolvency Practitioner in the UK by the Institute of Chartered Accountants in England and Wales

**RECEIPTS AND PAYMENTS ACCOUNT
AND
ESTIMATED OUTCOME STATEMENT**

MCD (Edgbaston) LLP
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments


Statement of Affairs £		From 26/06/2016 To 15/05/2017 £	From 26/06/2015 To 15/05/2017 £
Uncertain	SECURED ASSETS		
	Stock	NIL NIL	NIL NIL
(1,449,457.00)	SECURED CREDITORS		
	Mansell Construction Services Limited	NIL NIL	NIL NIL
157,867.12	ASSET REALISATIONS		
	Cash at Bank	NIL	158,423.94
	Bank Interest Gross	116.83	344.14
		116.83	158,768.08
	COST OF REALISATIONS		
	Specific Bond	NIL	200.00
	Preparation of S. of A.	NIL	6,000.00
	Office Holders Fees	10,923.21	25,629.71
	Company Search	NIL	15.00
	Meeting room hire	NIL	100.00
	Agents/Valuers Fees (1)	NIL	1,000.00
	Legal Fees (1)	3,006.00	16,956.00
	Legal fees (2)	NIL	45.00
	Corporation Tax	68.83	68.83
	Stationery & Postage	76.75	116.10
	Statutory Advertising	151.00	398.50
	Insurance of Assets	NIL	2,320.76
		(10,571.90)	(52,849.90)
	FLOATING CHARGE CREDITORS		
	Floating Charge Creditor	81,734.54 (81,734.54)	81,734.54 (81,734.54)
(426,882.00)	UNSECURED CREDITORS		
	Trade & Expense Creditors	24,111.02	24,111.02
	HM Revenue & Customs - VAT	72.62	72.62
		(24,183.64)	(24,183.64)
(79,149.00)	DISTRIBUTIONS		
	Loans and Other Debts due to Members	NIL NIL	NIL NIL
(1,797,620.88)		(116,373.25)	NIL
	REPRESENTED BY		
	Vat Receivable		NIL
	Bank 1 Current		NIL



Craig Povey
Joint Liquidator

MCD (Edgbaston) LLP
(In Liquidation)
Joint Liquidators' Estimated Outcome Statement
To 09/05/2017

Statement of Affairs £		Realised / Paid	Projected	Total £
	SECURED ASSETS			
Uncertain	Stock	NIL	NIL	NIL
		NIL	NIL	NIL
	SECURED CREDITORS			
(1,449,457.00)	Mansell Construction Services Limited	NIL	NIL	NIL
		NIL	NIL	NIL
	ASSET REALISATIONS			
157,867.12	Cash at Bank	158,423.94	NIL	158,423.94
	Bank Interest Gross	344.14	NIL	344.14
		158,768.08	NIL	158,768.08
	COST OF REALISATIONS			
	Specific Bond	200.00	NIL	200.00
	Preparation of S. of A.	6,000.00	NIL	6,000.00
	Office Holders Fees	25,629.71	NIL	25,629.71
	Company Search	15.00	NIL	15.00
	Meeting room hire	100.00	NIL	100.00
	Agents/Valuers Fees (1)	1,000.00	NIL	1,000.00
	Legal Fees (1)	16,956.00	NIL	16,956.00
	Legal fees (2)	45.00	NIL	45.00
	Corporation Tax	68.83	NIL	68.83
	Stationery & Postage	116.10	NIL	116.10
	Statutory Advertising	398.50	NIL	398.50
	Insurance of Assets	2,320.76	NIL	2,320.76
		(52,849.90)	NIL	(52,849.90)
	FLOATING CHARGE CREDITORS			
	Floating Charge Creditor	81,734.54	NIL	81,734.54
		(81,734.54)	NIL	(81,734.54)
	UNSECURED CREDITORS			
(426,882.00)	Trade & Expense Creditors	24,111.02	NIL	24,111.02
	HM Revenue & Customs - VAT	72.62	NIL	72.62
		(24,183.64)	NIL	(24,183.64)
	DISTRIBUTIONS			
(79,149.00)	Loans and Other Debts due to Members	NIL	NIL	NIL
		NIL	NIL	NIL
<u>(1,797,620.88)</u>		<u>0.00</u>	<u>0.00</u>	<u>0.00</u>



Craig Povey
Joint Liquidator

APPENDIX 2

SUMMARY OF JOINT LIQUIDATORS' TIMECOSTS AND DISBURSEMENTS

MCD (EDGBASTON) LLP - CVL - MCDE64010

Time and Chargeout Summary for the period 26/06/2016 to 09/05/2017							
Classification of work function	Hours					Time Cost £	Average hourly rate £
	Partner / Director	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours		
Administration & Planning	2.80	0.10	5.20	8.50	16.60	3,975.00	239.46
Realisation of Assets	0.00	0.00	0.30	0.00	0.30	72.00	240.00
Creditors	1.90	0.00	18.60	7.10	27.60	6,382.50	231.25
Case Specific Matters	0.00	0.00	1.70	0.70	2.40	516.50	215.21
Total Hours	4.70	0.10	25.80	16.30	46.90	10,946.00	233.39
Total fees Claimed	1,833.00	33.00	6,632.00	2,448.00	10,946.00		

Category 2 Disbursements	
Other amounts paid or payable to the office holder's firm or to any party in which the office holder or his firm or any associate has an interest	
Type and Purpose	£
Postage	30.55
	30.55

MCD (EDGBASTON) LLP - CVL - MCDE64010

Time and Chargeout Summary for the period 26/06/2015 to 09/05/2017							
Classification of work function	Hours					Time Cost £	Average hourly rate £
	Partner / Director	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours		
Administration & Planning	12.00	1.00	9.20	22.20	44.40	10,558.00	237.79
Investigations	0.20	0.30	4.90	0.40	5.80	1,343.50	231.64
Realisation of Assets	0.20	2.20	17.20	0.50	20.10	4,852.50	241.42
Creditors	2.30	0.30	23.30	7.90	33.80	7,820.50	231.38
Case Specific Matters	0.00	0.20	4.60	1.90	6.70	1,399.50	208.88
Shareholdings	0.00	0.20	0.00	0.00	0.20	63.00	315.00
Total Hours	14.70	4.20	59.20	32.90	111.00	26,037.00	234.57
Total fees Claimed	5,573.00	1,335.00	14,398.00	4,731.00	26,037.00		

Category 2 Disbursements	
Other amounts paid or payable to the office holder's firm or to any party in which the office holder or his firm or any associate has an interest	
Type and Purpose	£
Statutory Advertising	398.50
Room Hire	100.00
Stationery & Postage	116.10
Specific Bond	200.00
Company Search	15.00
	829.60

CVR GLOBAL LLP

CHARGE-OUT RATES AND DISBURSEMENT RECOVERY POLICIES. EXPLANATION OF WORK INVOLVED IN THE ADMINISTRATION OF THE ESTATE.

Charge-out Rates

In accordance with the provisions of Statement of Insolvency Practice 9 ("SIP 9"), the firm's charge-out rates applicable to this appointment, exclusive of VAT, are as follows:

	From 6 January 2016 £ per hour	From 1 January 2015 £ per hour
Partners / Office Holders	390 - 495	370 - 475
Consultants	390 - 495	370 - 475
Directors	360 - 390	340 - 370
Associate Director	330 - 360	315 - 340
Managers	300 - 330	295 - 315
Assistant Managers	290 - 310	275 - 295
Senior Executive / Analyst	240 - 275	230 - 265
Executive	155 - 190	150 - 190
Cashier	135 - 185	130 - 175
Secretaries / Support / Junior Analyst	90 - 125	85 - 120

Charge-out rates are normally reviewed annually when rates are adjusted to reflect such matters as inflation; increases in direct wage costs; and changes to indirect costs such as Professional Indemnity Insurance. It is the firm's policy for the cashier's time spent on an assignment to be charged to the case. However, secretarial and office admin support time is charged only in respect of identifiable blocks of time devoted to the case where we consider it to be viable to do so. All time is recorded in 6 minute units.

Direct expenses ("Category 1 Disbursements")

Category 1 disbursements as defined by SIP 9, which can be specifically identified as relating to the administration of the case, will be charged to the estate at cost, with no uplift. These include but are not limited to such items as advertising our appointment, meetings and requesting claims from creditors, storage in relation to the books and records of the company or individuals and the assignment records, online reporting facilities in relation to the uploading of documents and reports for creditors, bonding and other insurance premiums to protect the estate and its assets, and properly reimbursed expenses incurred by personnel in connection with the case.

Indirect expenses ("Category 2 Disbursements")

It is our normal practice to also charge the following indirect disbursements ("Category 2 Disbursements as defined by SIP 9) to the case, where appropriate:

Circulars to creditors

Plain/headed paper including photocopying	12p per side
Envelopes	12p each
Postage	Actual cost

Room Hire

For the convenience of creditors and to save the cost of booking an outside hotel room, meetings of creditors are occasionally held internally at our offices. Where meetings of creditors are held in one of our internal meeting rooms, a charge of £100 plus VAT may be levied to cover the cost of booking the room.

Travel

Mileage incurred as a result of any necessary travelling is charged to the estate at the H M Revenue & Customs approved rate, currently 40p per mile.

All of the above costs are subject to amendment by the firm at any time and if amended will be notified to creditors with the next circular sent to all creditors.

Company Searches & Electronic Verification of Identity

Included in expense and/or disbursements, Company Searches and electronic Verification of Identity include an element of shared costs. Such expenses are of an incidental nature but are generally incurred on each case. In line with the cost of the external provision of such services, a charge of £15 plus VAT is levied to cover the cost of these searches.

Work involved in the administration of the case

The main work involved relates to realisation of the assets of the company or individual, agreement of claims and payment of dividends or distributions to creditors and where possible members. As part of this work the office holder is required by statute and best practice to undertake work in providing reports, convening meetings and investigating the affairs of the company or indeed individual, prior to the commencement of the insolvency process.

In order to provide an explanation of the work involved by the office holder such work is broadly split into six categories, a narrative explanation of the work involved in each of these is provided below. The office holders' remuneration can be approved on a set fee, percentage or time cost basis, or indeed a combination of these. Where remuneration is requested on a time costs basis, creditors are provided with information regarding time intended to be spent in administering the insolvency process, and in some instances are provided with an overall estimate of the cost. Depending on the type and age of the case, creditors may be contacted to approve an increased estimated cost and will be provided with the reasons for the increase.

Administration and Planning

Work involved in this category relates mainly to routine and statutory functions. It does not necessarily provide financial benefit to creditors, but ensures that the case is managed and administered in accordance with legislation and in a professional manner. It includes but is not limited to the following areas: statutory and general notifications, advertising, filing of statutory forms, case management, cashing requirements and management of estate funds, general tax and VAT matters, pension matters, general correspondence, case reviews, and reporting.

Investigation

The office holders are required to undertake an investigation in to the affairs of the company or individual prior to the commencement of the insolvency process. In the case of Creditors Voluntary Liquidations and Administrations an office holder is required to submit a report on the conduct of the Directors who were in office in the period three years prior to the commencement of the insolvency process, to the Insolvency Service, in accordance with legislation. Occasionally such investigations identify further potential asset recoveries.

Assets

This involves work in realising assets of the company or individual, which are known and stated in the statement of affairs. It may also include work involved in asset recoveries identified post appointment, which were either unknown or identified during the office holders' investigations.

Creditors

This involves work in dealing with creditor queries and correspondence, including reports and where funds permit agreeing creditor claims and provision of dividends to creditors. This may also involve assisting employees with the calculation of their statutory entitlements and agreeing subsequent claims of employees and of the redundancy payments service and payment of any dividend, should funds allow. The category may also include work in connection with secured creditors, including correspondence and reporting.

Trading

In some instances it will be necessary to assist in the trading of a business post commencement of an insolvency process. Should this be necessary, detailed further information will be provided.

Case specific matters

This category includes areas of work of a specific nature and may include legal matters and preparation of tax returns and payment of tax liabilities.

**EXTRACTS OF 4.49E AND 4.131
OF THE INSOLVENCY RULES 1986
(AS AMENDED)**

Extracts of 4.49E and 4.131 of The Insolvency Rules 1986 (as amended)

4.49E Creditors' and Members' request for further information

4.49E(1) [Duty of Liquidator re remuneration or expenses] If-

- (a) within the period mentioned in paragraph (2)-
 - (i) a secured creditor, or
 - (ii) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question), or
 - (iii) members of the company in a members' voluntary winding up with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company, or
- (b) with the permission of the court upon an application made within that period mentioned in paragraph (2)-
 - (i) any unsecured creditor, or
 - (ii) any member of the company in a members' voluntary winding up,

makes a request in writing to the liquidator for further information about remuneration or expenses set out in a progress report in accordance with Rule 4.49B(1)(e) or (f) (including by virtue of Rule 4.49C(5)) or in a draft report under Rule 4.49D, the liquidator must, within 14 days of receipt of the request, comply with paragraph (3) except to the extent that the request is in respect of matter in a draft report under Rule 4.49D or a progress report required by Rule 4.108 which (in either case) was previously included in a progress report not required by Rule 4.108.

4.49E(2) [Period for compliance with r.4.49E(1)] The period referred to in paragraph (1)(a) and (b) is-

- (a) 7 business days of receipt (by the last of them in the case of an application by more than one member) of the progress report which it is required by Rule 4.108, and
- (b) 21 days of receipt (by the last of them in the case of an application by more than one member) of the report or draft report in any other case.

4.49E(3) [How liquidator to comply] The liquidator complies with this paragraph by either-

- (a) providing all the information asked for, or

(b) so far as the liquidator considers that-

- (i) *the time or cost of preparation of the information would be excessive, or*
- (ii) *disclosure of the information would be prejudicial to the conduct of the liquidation or might reasonably be expected to lead to violence against any person, or*
- (iii) *the liquidator is subject to an obligation of confidentiality in respect of the information,*

giving reasons for not providing all of the information.

4.49E(4) [Application to court by creditors and members] Any creditor, and any member of the company in a members' voluntary winding up, who need not be the same as the creditors or members who asked for the information, may apply to the court within 21 days of-

- (a) the giving by the liquidator of reasons for not providing all of the information asked for, or
- (b) the expiry of the 14 days provided for in paragraph (1),

and the court may make such order as it thinks just.

4.49E(5) [Court may extend period in rr.4.131(1B), 4.148C(2)] Without prejudice to the generality of paragraph (4), the order of the court under that paragraph may extend the period of 8 weeks or, as the case may be, 4 weeks provided for in Rule 4.131(1B) or 4.148C(2) by such further period as the court thinks just.

4.49E(6) [Non-application to official receiver] This Rule does not apply where the liquidator is the official receiver.

4.131 Creditors' claim that remuneration is or other expenses are excessive

4.131(1) [Secured or certain unsecured creditors may apply to court] Any secured creditor, or any unsecured creditor with either the concurrence of at least 10% in value of the creditors (including that creditor) or the permission of the court, may apply to the court for one or more of the orders in paragraph (4).

4.131(1A) [Grounds for application] Applications may be made on the grounds that-

- (a) the remuneration charged by the liquidator,
- (b) the basis fixed for the liquidator's remuneration under Rule 4.127, or
- (c) expenses incurred by the liquidator,

is or are, in all circumstances, excessive or, in the case of an application under sub-

paragraph (b), inappropriate.

4.131(1B) [Time limit for application] The application must, subject to any order of the court under Rule 4.49E(5), be made no later than 8 weeks (or, in the case falling within Rule 4.108, 4 weeks) after receipt by the applicant of the progress report, or the draft report under Rule 4.49D, which first reports the charging of the remuneration or the incurring of the expenses in question ("the relevant report").

4.131(2) [Power of court to dismiss etc.] The court may, if it thinks that no sufficient cause is shown for a reduction, dismiss the application; but it shall not do so unless the applicant has had an opportunity to attend the court for a hearing, of which he has been given at least 5 business days' notice but which is without notice to any other party.

If the application is not dismissed under this paragraph, the court shall fix a venue for it to be heard, and give notice to the applicant accordingly.

4.131(3) [Notice to liquidator] The applicant shall, at least 14 days before the hearing, send to the liquidator a notice stating the venue and accompanied by a copy of the application, and of any evidence which the applicant intends to adduce in support of it.

4.131(4) [Court order] If the court considers the application to be well-founded, it must make one or more of the following orders-

- (a) an order reducing the amount of remuneration which the liquidator was entitled to charge;
- (b) an order fixing the basis of remuneration at a reduced rate or amount;
- (c) an order changing the basis of remuneration;
- (d) an order that some or all of the remuneration or expenses in question be treated as not being expenses of the liquidation;
- (e) an order that the liquidator or the liquidator's personal representative pay to the company the amount of the excess of remuneration or expenses or such part of the excess as the court may specify;

and may make any other order that it thinks just; but an order under sub-paragraph (b) or (c) may be made only in respect of periods after the period covered by the relevant report.

4.131(5) [Costs of application] Unless the court orders otherwise, the costs of the application shall be paid by the applicant, and are not payable as an expense of the liquidation.

CVLC410/C5

**MCD (EDGBASTON) LLP – IN LIQUIDATION
COMPANY NO: OC348377**

Registered Office: C/O CVR Global LLP, CVR Global LLP, Three Brindleyplace, 2nd Floor,
Birmingham, B1 2JB

Principal Trading Address: 25 Sheepcote Street, Birmingham, West Midlands, B16 8AE

**NOTICE OF FINAL MEETINGS
PURSUANT TO
SECTION 106 OF THE INSOLVENCY ACT 1986 (AS AMENDED)**

NOTICE IS HEREBY GIVEN, pursuant to Section 106 of the Insolvency Act 1986 (as amended), that a final general meeting of the members of the above named Company will be held at CVR Global LLP, 2nd Floor, Three Brindleyplace, Birmingham B1 2JB on 09 May 2017 at 10.00am to be followed at 10.15am by a final meeting of creditors for the purpose of receiving an account showing the manner in which the winding up has been conducted and the property of the Company disposed of, and of hearing any explanation that may be given by the Liquidators.

A member or creditor entitled to vote at the above meetings may appoint a proxy to attend and vote instead of him. A proxy need not be a member of the Company. Proxies to be used at the meetings must be lodged with the Liquidator at CVR Global LLP, 2nd Floor, Three Brindleyplace, Birmingham, B1 2JB, no later than 12 noon on the preceding business day.

Dated: 28 February 2017



J J POVEY
Joint Liquidator

Statement of rights under Section 325 Companies Act 2006

A member of a company is entitled to appoint another person as his proxy to exercise all or any of his rights to attend and to speak and vote at a meeting of the Company.

A member may appoint more than one proxy in relation to a meeting, provided that each proxy is appointed to exercise the rights attached to a different share or shares held by him.

A proxy need not be a member of the Company.

Proxies to be used at the meeting must be lodged with CVR Global LLP, Three Brindleyplace, 2nd Floor, Birmingham, B1 2JB no later than 12 noon on 8 May 2017.

APPENDIX 5

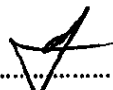
NOTICE OF NO FURTHER DIVIDEND

In accordance with Rule 4.186(1)(b) and Rule 11.7 of The Insolvency Rules 1986 (as amended), I hereby give notice to creditors that I am unable to declare a further dividend as the funds realised have already been distributed or used or allocated for defraying the expenses of the Liquidation.

Date

28th February 2017

Signed


.....
Craig Povey
Joint Liquidator

Proxy (Members' or
Creditors Voluntary
Winding Up)
No.8.5 (Rule 8.1)
Notes to help with
completion of the form.

IN THE MATTER OF MCD (EDGBASTON) LLP – IN LIQUIDATION

AND

IN THE MATTER OF THE INSOLVENCY ACT 1986 (AS AMENDED)

(1) Please give full name
and address for
communication.

(1) Name of [member/creditor] _____

Address _____

(2) Please Insert name of
person (who must be 18 or
over) or the "chairman of
the meeting" (see note
below). If you wish to
provide for alternative
proxy-holders in the
circumstances that your
first choice is unable to
attend please state the
name(s) of the alternatives
as well.

(2) Name of proxy-holder

1 _____

2 _____

3 _____

I appoint the above person to be my [member's/creditor's] proxy-holder at the meeting of [members/creditors] to be held on 09 May 2017 or at any adjournment of that meeting. The proxy holder is to propose or vote as instructed below (3) (and in respect of any resolution for which no specific instruction is given, may vote or abstain at his/her discretion).

(3) Please delete words in
brackets if the proxy-
holder is only to vote as
directed ie. he has no
discretion.

Voting instructions for resolutions

(4) Please complete
paragraph 1 if you wish to
nominate or vote for a
specific person as
liquidator.

1. The Joint Liquidators' final report and receipts and payments account be and are
hereby approved. **FOR/AGAINST**

2. The Joint Liquidators are to be granted their release and discharge.
FOR/AGAINST

(5) Any other resolutions
which the proxy-holder is
to propose or vote in
favour of or against should
be set out in numbered
paragraphs in the space
provided below paragraph
1. If more room is required
please use the other side
of this form.

(6) Signature _____ Date _____

Name in CAPITAL LETTERS

(7) Position with [member/creditor] or relationship to [creditor/member] or other authority
for signature

(6) This form must be
signed.

(7) Only to be completed if
the Creditor/Member has
not signed in person.

Please note that if you nominate the chairman of the meeting to be your proxy-holder he
will either be a director of the company or the current liquidator.

Remember: there may be resolutions on the other side of this form.

In the matter of MCD (Edgbaston) LLP – In Liquidation
and in the matter of The Insolvency Act 1986
Relevant Date : 26 June 2015

1.	Name of Creditor	
2.	Address of Creditor	
3.	Total amount of claim, including any Value Added Tax and outstanding uncapitalised interest as at the date the company went into Liquidation (see note)	£
4.	Details of any document by reference to which the debt can be substantiated. [Note the Liquidator may call for any document or evidence to substantiate the claim at his discretion]	
5.	If the total amount shown above includes Value Added Tax, please show:- (a) amount of Value Added Tax (b) amount of claim NET of Value Added Tax	£ £
6.	If total amount above includes outstanding uncapitalised interest please state amount	£
7.	If you have filled in both box 3 and box 5, please state whether you are claiming the amount shown in box 3 or the amount shown in box 5(b)	
8.	Give details of whether the whole or any part of the debt falls within any (and if so which) of the categories of preferential debts under section 386 of, and schedule 6 to, the Insolvency Act 1986 (as amended) (as read with schedule 3 to the Social Security Pensions Act 1975)	Category Amount(s) claimed as preferential £
9.	Particulars of how and when debt incurred.	
10.	Particulars of any security held, the value of the security, and the date it was given	£
11.	Signature of creditor or person authorised to act on his behalf	
	Name in BLOCK LETTERS	
	Position with or relation to creditor	
	Admitted to vote for	Admitted for dividend for
	£	£
	Date	Date
	Liquidator	Liquidator

NOTE: A company goes into Liquidation if it passes a resolution for Voluntary Winding Up or an Order for its winding up is made by the Court at a time when it has not already gone into Liquidation by passing such a resolution.