

## Section 106

Return of Final Meeting in a  
Creditors' Voluntary Winding UpPursuant to Section 106 of the  
Insolvency Act 1986

To the Registrar of Companies

**S.106**

Company Number

OC337754

Name of Company

Merlino-Lewis LLP

I/~~We~~ Gagen Dulan Sharma  
257 Hagley Road  
Birmingham  
B16 9NA

Note The copy account must be  
authenticated by the written  
signature(s) of the Liquidator(s)

1 give notice that a general meeting of the company was duly held on/~~summoned for~~ 01 August 2013 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been disposed of, and that the same was done accordingly ~~no quorum was present~~ at the meeting.

2 give notice that a meeting of the creditors of the company was duly held on/~~summoned for~~ 01 August 2013 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up the company has been conducted and the property of the company has been disposed of and that the same was done accordingly/~~no quorum was present~~ at the meeting

The meeting was held at 257 Hagley Road, Birmingham B16 9NA

The winding up covers the period from 8 June 2012 (opening of winding up) to the final meeting (close of winding up)

The outcome of any meeting (including any resolutions passed) was as follows

Signed

*G D Sharma*

Date 05 August 2013

Sharma & Co  
257 Hagley Road  
Birmingham  
B16 9NA

Ref M774/GDS/AB

WEDNESDAY



\*A2EADTDL\*

A03

07/08/2013

#200

COMPANIES HOUSE

**Merlino-Lewis LLP**  
**(In Liquidation)**  
**Liquidator's Abstract of Receipts & Payments**  
**From 8 June 2012 To 1 August 2013**

S of A £	£	£
ASSET REALISATIONS		
Third Party Funds	2,300 00	2,300 00
COST OF REALISATIONS		
Specific Bond	60 00	
Preparation of S of A	1,925 90	
Statutory Advertising	314 10	(2,300 00)
DISTRIBUTIONS		
(20,242 00)      Member's Interests	NIL	NIL
<b>(20,242 00)</b>		<b>(0 00)</b>
REPRESENTED BY		
		<b>NIL</b>



Gagen Dulari Sharma  
Liquidator

**Liquidator's Final  
Report to Creditors  
Presented at the Final Meeting  
Held on 1 August 2013**

**Merlino-Lewis LLP  
In Liquidation**

## **CONTENTS**

- 1 Introduction
- 2 Receipts and Payments Account
- 3 Progress of the Liquidation
- 4 Assets
- 5 Investigations
- 6 Outcome for Creditors
- 7 Liquidator's Remuneration and Disbursements
- 8 Creditor's Rights
- 9 Conclusion

## **APPENDICES**

- A Receipts and Payments Account from 8 June 2012 to 1 August 2013
- B Additional information in relation to Liquidator's fees pursuant to Statement of Insolvency Practice No 9 (SIP9)

## **1. Introduction**

- 1 1 I, Gagen Dulari Sharma of Sharma & Co at 257 Hagley Road, Birmingham, B16 9NA, was appointed Liquidator of Merlino-Lewis LLP ("the Company") on 8 June 2012. This report provides a summary of the outcome of the liquidation of the Company which has now been completed.
- 1 2 The principal trading address of the Company was Unit 3 Ardath Road, Kings Norton, Birmingham, B38 9PL.
- 1 3 The registered office of the Company was changed to 257 Hagley Road, Birmingham, B16 9NA and its registered number is OC337754.
- 1 4 The Company had traded as a furniture retailer. The liquidation commenced in June 2012 with estimated asset values of £Nil and anticipated liabilities of £20,242.00 which, subject to the cost of liquidation, expected no return to creditors. This proved to be the case.

## **2. Receipts and Payments Account**

A cumulative Receipts and Payments Account since the date of my appointment and projected to the date of the Meeting, is attached. This includes a comparison to the Director's Statement of Affairs values and details of the remuneration charged and expenses incurred and paid by me as Liquidator during the period of this report.

## **3. Assets**

- 3 1 Following my review of the Company's affairs, there were no apparent assets to realise.

### **Third Party Funds**

- 3 2 These are the Director's personal funds, paid into the Company to assist with the costs of the Liquidation.

## **4. Investigations**

- 4 1 In accordance with the Company Directors Disqualification Act 1986 I would confirm that I have submitted a report on the conduct of the Directors of the Company to the Department for Business Innovation & Skills. As this is a confidential report, I am not able to disclose the contents.

## **5 Outcome for Creditors**

### **Secured Creditors**

- 5 1 There were no charges registered at Companies House.
- 5 2 Accordingly I did not have to consider the provisions of Section 176A of the Insolvency Act 1986 to create a fund out of the Company's net floating charge property for unsecured creditors especially as there was no net floating charge property.

### **Preferential Creditors**

- 5 3 There were no preferential claims

### **Unsecured Creditors**

- 5 4 The Director's Statement of Affairs listed no potential claims, only Member's Interests totalling £20,242 00 However, I received one claim from HM Revenue & Customs in the sum of £133 00
- 5 5 I can confirm that the realisations are insufficient to declare a dividend

## **6. Liquidator's Remuneration and Disbursements**

- 6 1 Authority was given at the Meeting of Creditors held on 8 June 2012 for the Liquidator to draw a Statement of Affairs fee of £3,500 plus VAT There are sufficient funds available for me to draw the sum of £1,925 90 plus VAT on account which I propose to do ahead of the Final Meetings of the Members and Creditors
- 6 2 Creditors also approved that the basis of the Liquidator's remuneration be fixed by reference to the time properly spent by me and my staff in managing the Liquidation

The following time has been spent in administration of the company's affairs -

<b>Classification Of work function</b>	<b>Office Holder</b>	<b>Senior Professionals</b>	<b>Assistants &amp; Support Staff</b>	<b>Total Hours</b>	<b>£</b>
Administration And planning	1.00	5.50		5.70	1,442.50
Investigations		1.20		1.20	210.00
Realisation of assets		0.20		0.20	35.00
Creditors		0.60		0.30	105.00
<b>Total Time Costs</b>	<b>1.00</b>	<b>7.50</b>		<b>8.50</b>	<b>1,792.50</b>
<b>Fees Drawn on Account</b>					<b>Nil</b>
<b>Balance Outstanding</b>					<b>1,792.50</b>

- 6 3 My time costs for the period from 8 June 2012 are as detailed above £1,792 50 This represents 8 50 hours at an average rate of £210 88 per hour However, there are no funds available from which to draw my remuneration and therefore my time costs will be written off
- 6 4 The above categories cover the following activities

Administration and Planning	Case Planning
	Administrative set-up
	Appointment notification
	Maintenance of records
	Statutory reporting

Investigations	SIP 2 review CDDA reports Investigating antecedent transactions
Realisation of Assets	Identifying, securing, insuring assets Retention of title Debt collection Property, business and asset sales
Creditors	Communication with creditors Creditors' claims (including employees' and other preferential creditors')

The disbursements charged to the estate comprise of external supplies of incidental services specifically identifiable to the case, such as insurances, case advertising, invoiced travel, external room-hire and document storage

A copy of 'A Creditors' Guide to Liquidators' Fees' is available on request or can be downloaded from <http://www.insolvency-practitioners.org.uk/page.aspx?pageID=104>

Details of Sharma & Co's charge out policy and rates are attached

**To date, the following external disbursements (Category 1) have been paid:-**

	£
Specific Bond	60 00
Statutory Advertising	229 50
Company Search Fees	1 00
	<hr/>
	290 50

I can advise that since my appointment I have drawn nothing in respect of remuneration but have drawn disbursements of £289 50 for the period to the date of this report


**7. Creditor's Rights**

- 7.1 Within 21 days of the receipt of this report, a secured creditor, or an unsecured creditor (with the concurrence of at least 5% in value of the unsecured creditors) may request in writing that the Liquidator provide further information about his remuneration or expenses which have been itemised in this progress report
- 7.2 Any secured creditor, or an unsecured creditor (with the concurrence of at least 10% in value of the unsecured creditors) may within 8 weeks of receipt of this progress report make an application to court on the grounds that the basis fixed for the Liquidator's remuneration, the remuneration charged or the expenses incurred by the Liquidator as set out in this progress report are excessive

**8. Conclusion**

- 8.1 This report together with final meetings of members and creditors will conclude my administration. Details of the final meetings and resolutions to be considered have been circulated with this report.

Yours faithfully



**Mrs G D Sharma**

**Liquidator**

*Licensed to practise as an Insolvency Practitioner  
in the UK by the Insolvency Practitioners Association*