

Company Registration Number : NI665496



CREDO CIVIL ENGINEERING LTD

FINANCIAL STATEMENTS

31ST OCTOBER 2020

Amended

These accounts replace the original accounts, are now the statutory accounts and are prepared as they were at the date of the original accounts.

**BESPOKE BUSINESS SUPPORT LTD
14 ALBERT STREET, AMBLE, NORTHUMBERLAND, NE65 0LT**

CREDO CIVIL ENGINEERING LTD

THE DIRECTOR'S REPORT

YEAR ENDED 31ST OCTOBER 2020

The directors presents his report and the unaudited financial statements of the company for the year ended 31st October 2020.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was that of Civil Engineering.

RESULTS AND DIVIDENDS

The profits for the year, after taxation, amounted to £49 Particulars of dividends paid are detailed in note 3 to the financial statements.

THE DIRECTOR AND HIS INTERESTS IN THE SHARES OF THE COMPANY

The director who served the company during the year together with his beneficial interests in the share of the company were as follows:

Ordinary Shares of £1 each

At 31/10/2020

Mr. D. Dougherty

1

SMALL COMPANY PROVISIONS

The report has been prepared in accordance with Sections 476-477 of the Companies Act 2006.

Registered office:

78a Manse Road
Crossgar
Downpatrick
Northern Ireland
BT30 9LZ

Signed by order of the director


David Dougherty (Feb 24, 2022 09:41 GMT)

Mr D Dougherty
Director

Approved by the director on Feb 24, 2022

CREDO CIVIL ENGINEERING LTD

ACCOUNTANTS' REPORT TO THE DIRECTOR OF CREDO CIVIL ENGINEERING LTD

YEAR ENDED 31st October 2020

As described on the balance sheet, the director of the company is responsible for the preparation of the financial statements for the year ended 31st October 2020, set out on pages 3 to 7.

You consider that the company is exempt from an audit under the Companies Act 2006.

in accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

As per the Director's instruction: These accounts replace the original accounts, are now the statutory accounts and are prepared as they were at the date of the original accounts.

Bespoke Buisness Support
14 Albert Street
Amble
Northumberland
NE65 0LT

CREDO CIVIL ENGINEERING LTD

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31st OCTOBER 2020

	Notes	2020 £
TURNOVER		37473
General Expenses		11211
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		26262
Tax on profit on ordinary activities		4876
Dividend		19250
PROFIT FOR THE FINANCIAL YEAR		2,136

The notes on pages 5 to 7 form part of these financial statements.

CREDO CIVIL ENGINEERING LTD

BALANCE SHEET

AS AT 31st OCTOBER 2020

		2020	
	Notes	£	£
FIXED ASSETS			
Tangible assets	4		602
CURRENT ASSETS			
Debtors	5	2565	
Cash at bank		<u>5,408</u>	
		7973	
CREDITORS: Amounts falling due within one year	6	<u>6438</u>	
NET CURRENT LIABILITIES			1,535
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>2,137</u></u>
CAPITAL AND RESERVES			
Called-up equity share capital	8		1
Profit and loss account			2,136
			<u><u>2,137</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the year ending 31/10/2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not reequired the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

David Dougherty

David Dougherty (Feb 24, 2022 09:41 GMT)

Mr. D. Dougherty
Director

The notes pn pages 5 to 7 form part of these financial statements.

CREDO CIVIL ENGINEERING LTD
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST OCTOBER 2020

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amount invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value over the useful economic life of that asset as follows:

Equipment	- 15% reducing balance basis
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Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangements, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

The notes on pages 5 to 7 form part of these financial statements.

CREDO CIVIL ENGINEERING LTD
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST OCTOBER 2020

2. OPERATING PROFIT

Operating profit is stated after charging:

	2020 £
Directors emoluments	0
Depreciation of owned fixed assets	<u>106</u>

3. DIVIDENDS

	2020 £
Dividends paid on equity shares	
Paid during the year	
Equity dividends on ordinary shares	<u>19250</u>

4. TANGIBLE FIXED ASSETS

	Equipment £
COST	
Additions	<u>708</u>
At 31st October 2020	<u>708</u>
DEPRECIATION	
Charge for the year	<u>106</u>
At 31st October 2020	<u>106</u>
NET BOOK VALUE	
At 31st October 2020	<u>602</u>

5. DEBTORS

	2020 £
Directors Loan Account	0
Trade Debtors	<u>2565</u>
	<u>2565</u>

The notes on pages 5 to 7 form part of these financial statements.

CREDO CIVIL ENGINEERING LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST OCTOBER 2020

6. CREDITORS: Amounts falling due within one year

	2020
	£
Accruals	1525
Other Taxes	0
Corporation tax	4876
Directors Loan	37
	<u>6438</u>

7. RELATED PARTY TRANSACTIONS

The company was under the control of Mr.D. Dougherty throughout the current year. Mr D Dougherty is the majority shareholder.

No transactions with related parties were undertaken such as are required to be disclosed under FRSSSE.

7.a. EMPLOYEES

Mr D. Dougherty was the only director and the company had no employees during the year.

8. SHARE CAPITAL

Authorised share capital:

100 Ordinary shares of £1 each

Allotted, called up and fully paid:

	2020
	No £
Ordinary shares of £1 each	<u>1 1</u>

9. PROFIT AND LOSS ACCOUNT

	2020
	£
Profit/(Loss) for the financial year	2,136
Balance carried forward	<u>2,136</u>

The notes on pages 5 to 7 form part of these financial statements.