

Registered Number NI029898

MARKETHILL DISTRICT ENTERPRISES LTD

Abbreviated Accounts

31 August 2016

Abbreviated Balance Sheet as at 31 August 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	3	13,408	14,445
		<u>13,408</u>	<u>14,445</u>
Current assets			
Debtors		2,661	7,708
Cash at bank and in hand		8,516	321
		<u>11,177</u>	<u>8,029</u>
Creditors: amounts falling due within one year		(16,931)	(13,995)
Net current assets (liabilities)		<u>(5,754)</u>	<u>(5,966)</u>
Total assets less current liabilities		<u>7,654</u>	<u>8,479</u>
Accruals and deferred income		(1,075)	(1,344)
Total net assets (liabilities)		<u>6,579</u>	<u>7,135</u>
Reserves			
Income and expenditure account		6,579	7,135
Members' funds		<u>6,579</u>	<u>7,135</u>

- For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 May 2017

And signed on their behalf by:

T W Johnston, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2015).

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of services falling within the company's ordinary activities.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 20% reducing balance

2 Company limited by guarantee

Company is limited by guarantee and consequently does not have share capital.

3 Tangible fixed assets

	£
Cost	
At 1 September 2015	56,021
Additions	318
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2016	<u>56,339</u>
Depreciation	
At 1 September 2015	41,576
Charge for the year	1,355
On disposals	-
At 31 August 2016	<u>42,931</u>
Net book values	
At 31 August 2016	<u>13,408</u>
At 31 August 2015	<u>14,445</u>

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