

Registration number NI029886

Mossbrae (NI) Limited
Abbreviated accounts
for the year ended 31 August 2014

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Mossbrae (NI) Limited

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Mossbrae (NI) Limited

**Report to the Board of Directors on the preparation
of unaudited statutory accounts of Mossbrae (NI) Limited
for the year ended 31 August 2014**

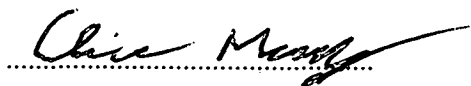
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Mossbrae (NI) Limited for the year ended 31 August 2014 which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member of the Institute of Chartered Accountants in Ireland, we are subject to its ethical and other professional requirements which are detailed at www.charteredaccountants.ie.

This report is made solely to the company's Board of Directors in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Mossbrae (NI) Limited and state those matters that we have agreed to state to the company's Board of Directors, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants in Ireland as detailed at www.charteredaccountants.ie. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Mossbrae (NI) Limited and its Board of Directors for our work or for this report.

It is your duty to ensure that Mossbrae (NI) Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Mossbrae (NI) Limited. You consider that Mossbrae (NI) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Mossbrae (NI) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



C W Moody
Chartered Accountant
2 Old Coach Gardens
Belfast
BT9 5PQ

11 February 2015

Mossbrae (NI) Limited

**Abbreviated balance sheet
as at 31 August 2014**

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		729		972
Current assets					
Debtors		22,999		23,495	
Cash at bank and in hand		14,522		64	
		<u>37,521</u>		<u>23,559</u>	
Creditors: amounts falling due within one year		<u>(17,144)</u>		<u>(13,762)</u>	
Net current assets			<u>20,377</u>		<u>9,797</u>
Total assets less current liabilities			21,106		10,769
Net assets			<u>21,106</u>		<u>10,769</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			21,104		10,767
Shareholders' funds			<u>21,106</u>		<u>10,769</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 6 form an integral part of these financial statements.

Mossbrae (NI) Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 August 2014**

For the year ended 31 August 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 11 February 2015, and are signed on their behalf by:

Michael W Getty
Director

A handwritten signature in black ink, consisting of stylized, overlapping loops and strokes, positioned to the right of the director's name.

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The notes on pages 4 to 6 form an integral part of these financial statements.

Mossbrae (NI) Limited

Notes to the abbreviated financial statements for the year ended 31 August 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% reducing balance
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1.4. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.5. Deferred taxation

Mossbrae (NI) Limited

Notes to the abbreviated financial statements for the year ended 31 August 2014

..... continued

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 September 2013	972
At 31 August 2014	972
Depreciation	
Charge for year	243
At 31 August 2014	243
Net book values	
At 31 August 2014	729
At 31 August 2013	972

Mossbrae (NI) Limited

**Notes to the abbreviated financial statements
for the year ended 31 August 2014**

..... continued

3. Share capital	2014	2013
	£	£
Authorised		
50,000 Ordinary shares of £1 each	<u>50,000</u>	<u>50,000</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
Equity Shares		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>