

Company Registration No. NI029872 (Northern Ireland)

WITNESS PLASTIC PRODUCTS LTD
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2016

WITNESS PLASTIC PRODUCTS LTD

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WITNESS PLASTIC PRODUCTS LTD

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		63,469		67,455
Current assets					
Stocks		3,712		7,741	
Debtors		183		178	
Cash at bank and in hand		574		700	
		<u>4,469</u>		<u>8,619</u>	
Creditors: amounts falling due within one year		<u>(37,219)</u>		<u>(38,557)</u>	
Net current liabilities			(32,750)		(29,938)
Total assets less current liabilities			30,719		37,517
Provisions for liabilities			(47)		(95)
			<u>30,672</u>		<u>37,422</u>
Capital and reserves					
Called up share capital	3		50,000		50,000
Profit and loss account			(19,328)		(12,578)
Shareholders' funds			<u>30,672</u>		<u>37,422</u>

For the financial year ended 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 21 June 2017

Mr. D Millar
Director

Company Registration No. NI029872

WITNESS PLASTIC PRODUCTS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated) and the UK Statute comprising the companies Act 2006.

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	Straight line over twenty five years
Plant and machinery	10% Straight line
Computer equipment	33.33% Straight line
Fixtures, fittings & equipment	25% Straight line

1.5 Stock

Stock is valued at the lower of cost and net realisable value. Cost is calculated on a first in, first out basis. Net realisable value is the amount at which stocks can be expected to be realised after all further costs to completion and selling costs.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

WITNESS PLASTIC PRODUCTS LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2016

2 Fixed assets

Tangible assets £

Cost

At 1 November 2015 & at 31 October 2016

306,502

Depreciation

At 1 November 2015

239,046

Charge for the year

3,987

At 31 October 2016

243,033

Net book value

At 31 October 2016

63,469

At 31 October 2015

67,455

3 Share capital

2016

2015

£

£

Allotted, called up and fully paid

50,000 Ordinary shares of £1 each

50,000

50,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.