

Unaudited Financial Statements
for the Year Ended 31 January 2018
for
Blue Diamond (C.P.) Limited

Wylie Ruddell
Chartered Accountants
Unit 63, Armagh Business Centre
2 Loughgall Road
Armagh
BT61 7NH

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Blue Diamond (C.P.) Limited

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for the Year Ended 31 January 2018**

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Blue Diamond (C.P.) Limited

**Company Information
for the Year Ended 31 January 2018**

Directors:

Mr D Q Hall
Mr W J G Hall
Mrs N E G McGurnaghan

Secretary:

Mrs D J Hall

Registered office:

10 The Chimes
Hillsborough
Co Down
BT26 6AJ

Registered number:

NI029850 (Northern Ireland)

Accountants:

Wylie Ruddell
Chartered Accountants
Unit 63, Armagh Business Centre
2 Loughgall Road
Armagh
BT61 7NH

Blue Diamond (C.P.) Limited**Statement of Financial Position****31 January 2018**

	Notes	2018 £	2017 £
Fixed assets			
Property, plant and equipment	4	221,550	222,626
Current assets			
Inventories	5	332,848	324,131
Receivables	6	895,383	885,336
Cash at bank		1,038,549	971,585
		<u>2,266,780</u>	<u>2,181,052</u>
Payables			
Amounts falling due within one year	7	(593,454)	(489,807)
Net current assets		<u>1,673,326</u>	<u>1,691,245</u>
Total assets less current liabilities		<u>1,894,876</u>	<u>1,913,871</u>
Provisions for liabilities	8	(229)	(456)
Net assets		<u>1,894,647</u>	<u>1,913,415</u>
Capital and reserves			
Called up share capital	9	24,000	24,000
Retained earnings		1,870,647	1,889,415
Shareholders' funds		<u>1,894,647</u>	<u>1,913,415</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

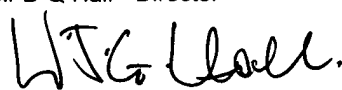
The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of income and retained earnings has not been delivered.

The financial statements were approved by the Board of Directors on 16 April 2018 and were signed on its behalf by:



Mr D Q Hall - Director



Mr W J G Hall - Director

The notes on pages 3 to 5 form part of these financial statements

1. Statutory information

Blue Diamond (C.P.) Limited is a private company, limited by shares, registered in Northern Ireland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on cost

Inventories

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. Employees and directors

The average number of employees during the year was 6 (2017 - 6).

Blue Diamond (C.P.) Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 January 2018**

4. Property, plant and equipment

	Freehold property £	Fixtures and fittings £	Totals £
Cost			
At 1 February 2017	220,343	25,370	245,713
Additions	-	300	300
At 31 January 2018	220,343	25,670	246,013
Depreciation			
At 1 February 2017	-	23,087	23,087
Charge for year	-	1,376	1,376
At 31 January 2018	-	24,463	24,463
Net book value			
At 31 January 2018	220,343	1,207	221,550
At 31 January 2017	220,343	2,283	222,626

5. Inventories

	2018 £	2017 £
Raw materials	332,848	324,131

6. Receivables: amounts falling due within one year

	2018 £	2017 £
Trade receivables	877,163	871,740
Other receivables	18,220	13,596
	895,383	885,336

7. Payables: amounts falling due within one year

	2018 £	2017 £
Trade payables	527,320	371,339
Taxation and social security	27,516	80,583
Other payables	38,618	37,885
	593,454	489,807

8. Provisions for liabilities

	2018 £	2017 £
Deferred tax		
Accelerated capital allowances	229	456

Blue Diamond (C.P.) Limited**Notes to the Financial Statements - continued
for the Year Ended 31-January 2018**

8. Provisions for liabilities - continued

	Deferred tax
	£
Balance at 1 February 2017	456
Credit to Income statement during year	(227)
	<hr/>
Balance at 31 January 2018	229
	<hr/> <hr/>

9. Called up share capital**Allotted, issued and fully paid:**

Number:	Class:	Nominal value:	2018 £	2017 £
24,000	Ordinary shares	1	24,000	24,000
			<hr/> <hr/>	<hr/> <hr/>

10. Pension costs - defined contribution

The company operates a defined contribution group personal pension plan for specific directors and employees. Contributions are charged to the profit and loss account in the period to which they relate. The company provides no other post retirement benefits to its employee.