

REGISTERED NUMBER: NI029264 (Northern Ireland)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2016

FOR

MANRAY DEVELOPMENTS LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016**

| | Page |
|--|---------------|
| Company Information | 1 |
| Abbreviated Balance Sheet | 2 |
| Notes to the Abbreviated Accounts | 3 to 4 |

MANRAY DEVELOPMENTS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2016**

| | |
|---------------------------|--|
| DIRECTORS: | P Murray D Manson |
| SECRETARY: | P Murray |
| REGISTERED OFFICE: | 17 Clarendon Road Clarendon Dock Belfast Co. Antrim BT1 3BG |
| REGISTERED NUMBER: | NI029264 (Northern Ireland) |
| ACCOUNTANTS: | Baker Tilly Mooney Moore Chartered Certified Accountants 17 Clarendon Road Clarendon Dock Belfast BT1 3BG |
| BANKERS: | Ulster Bank Limited 2 Farnley Road Glengormley Newtownabbey Co. Antrim BT36 7QU |
| SOLICITORS: | E&L Kennedy 72 High Street Belfast BT1 2BE |

ABBREVIATED BALANCE SHEET
30 JUNE 2016

| | Notes | 30.6.16 £ | £ | 30.6.15 £ | £ |
|--|-------|---------------|-----------------|---------------|-----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 86 | | 108 |
| CURRENT ASSETS | | | | | |
| Stocks | | 1,150 | | 1,150 | |
| Debtors | | 401 | | 985 | |
| Cash at bank | | 852 | | 880 | |
| | | <u>2,403</u> | | <u>3,015</u> | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>20,686</u> | | <u>20,039</u> | |
| NET CURRENT LIABILITIES | | | <u>(18,283)</u> | | <u>(17,024)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>(18,197)</u> | | <u>(16,916)</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 3 | | 10,000 | | 10,000 |
| Retained earnings | | | <u>(28,197)</u> | | <u>(26,916)</u> |
| SHAREHOLDERS' FUNDS | | | <u>(18,197)</u> | | <u>(16,916)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were authorised for issue by the Board of Directors on 23 March 2017 and were signed on its behalf by:

P Murray - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016**
1. ACCOUNTING POLICIES
Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 7 Statement of Cash Flows;
- the requirements of Section 11 Financial Instruments paragraphs 11.39 to 11.48A.

Significant judgements and estimates

There were no significant judgements and estimates used in the preparation of these financial statements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on cost

Stocks and work in progress

Work in Progress is valued at the lower of cost and net realisable value.

Net realisable value is based on estimated selling price less further cost to completion.

Deferred tax

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences. Deferred tax assets are recognised only to the extent they are regarded as recoverable.

2. TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|--------------------------|
| COST | |
| At 1 July 2015 | |
| and 30 June 2016 | <u>3,603</u> |
| DEPRECIATION | |
| At 1 July 2015 | 3,495 |
| Charge for year | <u>22</u> |
| At 30 June 2016 | <u>3,517</u> |
| NET BOOK VALUE | |
| At 30 June 2016 | <u><u>86</u></u> |
| At 30 June 2015 | <u><u>108</u></u> |

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2016

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 30.6.16 £ | 30.6.15 £ |
|---------|----------|-------------------|---------------|---------------|
| 10,000 | Ordinary | £1 | <u>10,000</u> | <u>10,000</u> |

4. GOING CONCERN

The company has recorded a loss before tax of £1,280 for this financial year. As at 30th June 2016 liabilities exceed assets by £18,283.

Current trading activity is minimal and the directors have strived to keep ongoing overhead costs to a minimum. The financial statements have been prepared on the going concern basis as the directors continue to personally support the company by the introduction of funding to meet the liabilities as they fall due.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.