

Registration number NI027011
Charity Number: NIC101096

Aisling Centre Company Limited
(a company limited by guarantee and not having a share capital)

ABRIDGED FINANCIAL STATEMENTS

for the year ended 31 March 2018

THURSDAY



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06/12/2018 #80
COMPANIES HOUSE

Aisling Centre Company Limited
Company limited by guarantee

Independent Auditors' Report to the Members of Aisling Centre Company Limited
for the year ended 31 March 2018

We have audited the financial statements of the Aisling Centre Company Ltd for the year ended 31 March 2018 which comprise the statement of financial activities (including income and expenditure account), statement of financial position and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the directors' report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31st March 2018 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements.

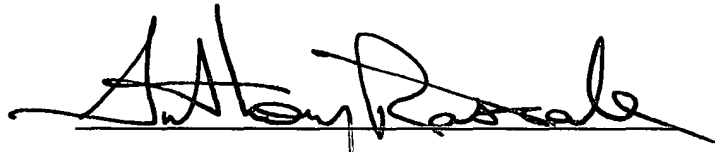
Aisling Centre Company Limited
Company limited by guarantee

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for the year ended 31 March 2018

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept;
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; and the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the directors' report and take advantage of the small companies exemption from the requirement to prepare a strategic report



Anthony Rasdale (Senior Statutory Auditor)
For and on behalf of MacNeary Rasdale & Co. Ltd.
Chartered Accountants and Statutory Auditor

Wellington House
30 Darling Street
Enniskillen
Co. Fermanagh

28 November 2018

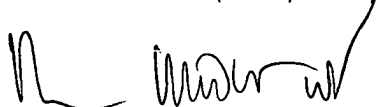
The Aisling Centre Company Limited
Company Limited by Guarantee
Statement of Financial Position
As At 31 March 2018

		Unrestricted/ Total Funds 2018 £	Unrestricted/ Total Funds 2017 £
Fixed assets	Notes		
Tangible fixed assets	2	15,893	17,467
Current assets			
Debtors		31,626	31,783
Cash at bank and in hand		<u>210,233</u>	<u>235,067</u>
		241,585	235,067
Creditors: amounts falling due within one year		<u>(4,301)</u>	<u>(16,935)</u>
Net current assets		237,558	249,915
Total assets less current liabilities		253,451	267,382
Deferred income		<u>(NIL)</u>	<u>(3,997)</u>
Net assets		<u>253,451</u>	<u>263,385</u>
Funds of the charity			
Restricted funds		131,318	124,777
Unrestricted funds		<u>122,133</u>	<u>138,608</u>
Total charity funds		<u>253,451</u>	<u>263,385</u>

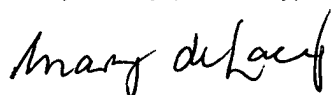
These Accounts have been delivered in accordance of the provisions applicable to companies subject to the small companies regime. The Directors have availed of the provisions under the small companies regime not to submit a Director's report or the companies Profit & Loss Account. The members have agreed to the preparation of Abridged Accounts for this accounting period in accordance with Section 444(2A) of the Companies Act 2006.

The financial statements were approved and authorised for issue by the board on 28 November 2018 and signed on its behalf by:

Dr. Anne McDermott (Chairperson)



Sr. Mary Delacy (Secretary)



The Aisling Centre Company Limited
Company Limited by Guarantee
Notes to the Accounts
For The Year Ended 31 March 2018

1. Accounting Policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going Concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the directors to further any of the charity's purposes.

Restricted funds are subject to restrictions on their expenditure declared by the donor.

Incoming Resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- Income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

The Aisling Centre Company Limited
Company Limited by Guarantee
Notes to the Accounts (cont.)
For The Year Ended 31 March 2018

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- Expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Fixed assets are stated at cost less accumulated depreciation.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows: -

Property	-	2% straight line
Fixtures and Fittings	-	20% straight line
Plant and machinery	-	20% straight line

The Aisling Centre Company Limited
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Notes to the Accounts (cont.)
For The Year Ended 31 March 2018

2. Tangible Fixed Assets

	Building Extension £	Plant & Machinery £	Fixtures & Fittings £	Total £
Cost:				
At 31 March 2017	18,124	121,107	6,052	145,283
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 March 2018	<u>18,124</u>	<u>121,107</u>	<u>6,052</u>	<u>145,283</u>

Accumulated Depreciation:

At 31 March 2017	3,260	121,107	3,449	127,816
Charge for year	326	-	1,211	1,573
At 31 March 2018	<u>3,622</u>	<u>121,107</u>	<u>4,681</u>	<u>129,389</u>

Net Book Value:

At 31 March 2017	<u>14,864</u>	<u>NIL</u>	<u>2,603</u>	<u>17,467</u>
At 31 March 2018	<u>14,502</u>	<u>NIL</u>	<u>1,391</u>	<u>15,893</u>

3. Status

The company is a company with charitable status, registration number NIC101096 and is limited by guarantee not having a share capital.