

**RAPTIC LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

**Raptic Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 30 September 2017**

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**Raptic Limited**  
**Balance Sheet**  
**As at 30 September 2017**

Registered number: NI025901

		30 September 2017		Period to 30 September 2016	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	4		79,255		55,643
			79,255		55,643
<b>CURRENT ASSETS</b>					
Stocks	5	224,400		516,957	
Debtors	6	389,588		256,843	
Cash at bank and in hand		111,996		121,627	
		725,984		895,427	
<b>Creditors: Amounts Falling Due Within One Year</b>	7	(161,659 )		(389,197 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			564,325		506,230
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			643,580		561,873
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation			(6,836 )		(5,894 )
<b>NET ASSETS</b>			636,744		555,979
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		2		2
Profit and Loss Account			636,742		555,977
<b>SHAREHOLDERS' FUNDS</b>			636,744		555,979

**Raptic Limited**  
**Balance Sheet (continued)**  
**As at 30 September 2017**

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For the year ending 30 September 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Patrick Hughes**

**28/06/2018**

The notes on pages 3 to 6 form part of these financial statements.

**Raptic Limited**  
**Notes to the Unaudited Accounts**  
**For The Year Ended 30 September 2017**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% RB
Motor Vehicles	25% RB
Fixtures & Fittings	25% RB

**1.4. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**1.5. Foreign Currencies**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**Raptic Limited**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 30 September 2017**

**1.6. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**1.7. Registrar Filing Requirements**

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account.

**4. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Motor Vehicles</b>	<b>Fixtures &amp; Fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
As at 1 October 2016	527,468	121,368	58,108	706,944
Additions	50,032	-	-	50,032
As at 30 September 2017	577,500	121,368	58,108	756,976
<b>Depreciation</b>				
As at 1 October 2016	478,322	119,573	53,406	651,301
Provided during the period	24,795	449	1,176	26,420
As at 30 September 2017	503,117	120,022	54,582	677,721
<b>Net Book Value</b>				
As at 30 September 2017	74,383	1,346	3,526	79,255
As at 1 October 2016	49,146	1,795	4,702	55,643

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**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 30 September 2017**

**5. Stocks**

	<b>30 September 2017</b>	<b>Period to 30 September 2016</b>
	<b>£</b>	<b>£</b>
Stock - work in progress	224,400	516,957
	<u>224,400</u>	<u>516,957</u>

**6. Debtors**

	<b>30 September 2017</b>	<b>Period to 30 September 2016</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	211,295	155,579
Prepayments and accrued income	8,246	12,246
Other debtors	122,124	67,421
VAT	47,923	21,597
	<u>389,588</u>	<u>256,843</u>

**7. Creditors: Amounts Falling Due Within One Year**

	<b>30 September 2017</b>	<b>Period to 30 September 2016</b>
	<b>£</b>	<b>£</b>
Trade creditors	49,672	123,546
Bank loans and overdrafts	85,557	68,597
Corporation tax	19,128	4,482
Other taxes and social security	9,005	58,527
Acrow Formwork NI Ltd Balance	(108,113 )	32,129
Easy Energy Ltd Balance	100,000	100,000
Accruals and deferred income	6,410	1,916
	<u>161,659</u>	<u>389,197</u>

The bank facilities are secured by a Letter of Guarantee signed by the directors for £750,000 plus interest

**8. Share Capital**

	<b>Value</b>	<b>Number</b>	<b>30 September 2017</b>	<b>Period to 30 September 2016</b>
	<b>£</b>		<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>				
Ordinary shares	1.00	2	2	2

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**Raptic Limited**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 30 September 2017**

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**9. Related Party Transactions**

**Acrow Formwork (NI) Ltd**

Group company

Purchases of stock and services to value of £84,326. Sale of stock and services to value of £175,226

**10. Ultimate Controlling Party**

The company's ultimate controlling party are the directors. They hold 100% of the share capital of The JEC Group Ltd who in turn have ownership of 100% of the issued share capital in the company.

**11. General Information**

Raptic Limited is a private company, limited by shares, incorporated in Northern Ireland, registered number NI025901. The registered office is Unit 10 Granville Industrial Estate, 90 Granville Road, Dungannon, County Tyrone, BT70 1NJ.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.