



00069270

ES FORM No. 98 (3)

98 (3)

**Terms of a contract relating to shares
allotted as fully or partly paid up
otherwise than in cash**Please do not write
in this marginPlease complete
legibly, preferably
in black type or
bold block
lettering

Pursuant to Article 98(3)(a) of the Companies (Northern Ireland) Order 1986

Note: This form is only for use when the contract has not been reduced to writing

To the Registrar of Companies

For official use

Company Number

NI 25110

The particulars must be stamped with the same stamp duty as would have been payable if the contract had been reduced to writing. A reduced rate of ad valorem duty may be available if this form is properly certified at the appropriate amount: see page 3.

Name of company

* insert full name of
company

William Davidson (Timber) Limited

gives the following particulars of a contract which has not been reduced to writing

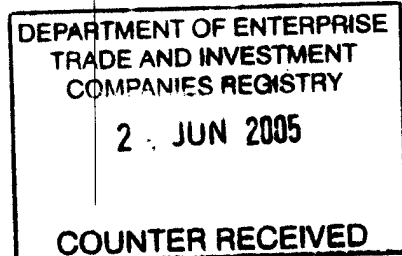
1.	The number of shares allotted as fully or partly paid up otherwise than in cash	100,022
2.	The nominal value of each share	£1
3. a	The amount of such nominal value to be considered as paid up on each share otherwise than in cash	£1
b	The value of each share allotted i.e. the nominal value and any premium	£1
c	The amount to be considered as paid up in respect of b	£1
4.	If the consideration for the allotment of such shares is services, or any consideration other than that mentioned below in 8, state the nature and amount of such consideration, and the number of shares allotted	

Presentor's name, address and
reference (if any):Carson McDowell Solicitors,
Murray House, Murray Street,
BELFAST, BT1 6DN

Ref: DJ/LW/552/117

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Public Office

Document Checking Section



5.	If the allotment is a bonus issue, state the amount of reserves capitalised in respect of this issue	£	
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Please do not write
in this margin

6.	If the allotment is made in consideration of the release of a debt, e.g. a director's loan account, state the amount released	£100,022	
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7.	If the allotment is made in connection with the conversion of loan stock, state the amount of stock converted in respect of this issue	£	
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8.	If the allotment is made in satisfaction of part satisfaction of the purchase price of property, give below:		
a	brief description of property		
b	full particulars of the manner in which the purchase price is to be satisfied Amount of consideration payable in cash or bills Amount of consideration payable in debentures etc. Amount of consideration payable in shares Liabilities of the vendor assumed by the purchaser: Amounts due on mortgages of freeholds and/or leaseholds including interest to date of sale Hire purchase etc. debts in respect of goods acquired Other liabilities of vendor Any other consideration TOTAL	£	p

Please do not write
in this margin

* Where such
properties are sold
subject to mortgage,
the gross value
should be shown

9.

Give full particulars in the form of the following table, of the property which is the subject of the sale, showing in detail how the total purchase price is apportioned between the respective heads:

Legal estates in freehold property and fixed plant and machinery and other fixtures thereon *	
Legal estates in leasehold property *	
Fixed plant and machinery on leasehold property (including tenants', trade and other fixtures)	
Equitable interests in freehold or leasehold property *	
Loose plant and machinery, stock-in-trade and other chattels (plant and machinery should not be included under this head unless it was in actual state of severance on the date of the sale)	
Goods, wares and merchandise subject to hire purchase or other agreements (written down value)	
Goodwill and benefit of contracts	
Patents, designs, trademarks, licences, copyrights, etc	
Book and other debts	
Cash in hand and at bank on current account, bills, notes etc	
Cash on deposit as bank or elsewhere	
Shares, debentures and other investments	
Other property	
TOTAL	

† delete as
appropriate

Signed



[Director][Secretary] †

Date

7/6/2005

Space for any appropriate certificate pursuant to section 7, Finance Act (Northern Ireland) 1958, as amended by section 4, Finance Act (Northern Ireland) 1963, and section 49 and para 14, Schedule 11, Finance Act 1974.

If such a certificate is given, this form must be signed below the certificate by the persons to whom the shares have been allotted, as well as by an officer of the Company.

Signed

Date

Signed

Date