

HAMEL TRADING COMPANY LIMITED

**Company Registration Number:
NI021438 (Northern Ireland)**

Unaudited abridged accounts for the year ended 30 June 2017

Period of accounts

Start date: 01 July 2016

End date: 30 June 2017

HAMEL TRADING COMPANY LIMITED

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for the Period Ended 30 June 2017

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HAMEL TRADING COMPANY LIMITED

Balance sheet

As at 30 June 2017

	<i>Notes</i>	<i>2017</i>	<i>2016</i>
		£	£
Fixed assets			
Tangible assets:	3	164	164
Total fixed assets:		<u>164</u>	<u>164</u>
Current assets			
Stocks:		2,623	1,895
Debtors:		25,366	28,987
Cash at bank and in hand:		3	3
Total current assets:		<u>27,992</u>	<u>30,885</u>
Creditors: amounts falling due within one year:	4	(78,074)	(75,890)
Net current assets (liabilities):		<u>(50,082)</u>	<u>(45,005)</u>
Total assets less current liabilities:		(49,918)	(44,841)
Total net assets (liabilities):		<u>(49,918)</u>	<u>(44,841)</u>
Capital and reserves			
Called up share capital:		4,000	4,000
Profit and loss account:		(53,918)	(48,841)
Shareholders funds:		<u>(49,918)</u>	<u>(44,841)</u>

The notes form part of these financial statements

HAMEL TRADING COMPANY LIMITED

Balance sheet statements

For the year ending 30 June 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 28 March 2018
and signed on behalf of the board by:**

Name: J Elliott
Status: Director

The notes form part of these financial statements

HAMEL TRADING COMPANY LIMITED

Notes to the Financial Statements

for the Period Ended 30 June 2017

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of value added tax and trade discounts.

Tangible fixed assets and depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. Fixtures & Fittings – 20% on cost Motor vehicles – 25% on cost

Other accounting policies

Taxation - Taxation for the year comprises current and deferred tax. Tax is recognised in the income statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. Current or deferred taxation assets and liabilities are not discounted. Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date. - Deferred Tax - Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. - Hire purchase and leasing commitments - Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease. - Stocks - Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items.

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Notes to the Financial Statements

for the Period Ended 30 June 2017

2. Employees

	<i>2017</i>	<i>2016</i>
Average number of employees during the period	1	1

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Notes to the Financial Statements

for the Period Ended 30 June 2017

3. Tangible Assets

	Total
Cost	£
At 01 July 2016	11,414
At 30 June 2017	<u>11,414</u>
Depreciation	
At 01 July 2016	11,250
At 30 June 2017	<u>11,250</u>
Net book value	
At 30 June 2017	<u>164</u>
At 30 June 2016	<u>164</u>

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Notes to the Financial Statements

for the Period Ended 30 June 2017

4. Creditors: amounts falling due within one year note

There are no secured liabilities.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.