

Registered Number NI021438

HAMEL TRADING COMPANY LIMITED

Abbreviated Accounts

30 June 2016

Abbreviated Balance Sheet as at 30 June 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	164	164
		<u>164</u>	<u>164</u>
Current assets			
Stocks		1,895	2,675
Debtors		28,987	35,882
Cash at bank and in hand		3	3
		<u>30,885</u>	<u>38,560</u>
Creditors: amounts falling due within one year		<u>(75,890)</u>	<u>(84,715)</u>
Net current assets (liabilities)		<u>(45,005)</u>	<u>(46,155)</u>
Total assets less current liabilities		<u>(44,841)</u>	<u>(45,991)</u>
Total net assets (liabilities)		<u>(44,841)</u>	<u>(45,991)</u>
Capital and reserves			
Called up share capital	3	4,000	4,000
Profit and loss account		(48,841)	(49,991)
Shareholders' funds		<u>(44,841)</u>	<u>(45,991)</u>

- For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 March 2017

And signed on their behalf by:

J Elliott, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

Turnover policy

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of value added tax and trade discounts.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment, Fixtures & Fittings – 20% on cost

Vehicles – 25% on cost

Other accounting policies

Exemption from preparing a cashflow statement

Exemption has been taken from preparing a cashflow statement on the grounds that the company qualifies as a small company.

Deferred Tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items.

Foreign Currency

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of that transaction. Exchange differences are taken into account at the operating result.

2 Tangible fixed assets

	£
Cost	
At 1 July 2015	11,414
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2016	<u>11,414</u>
Depreciation	
At 1 July 2015	11,250
Charge for the year	-
On disposals	-
At 30 June 2016	<u>11,250</u>
Net book values	
At 30 June 2016	<u>164</u>
At 30 June 2015	<u>164</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
4,000 Ordinary shares of £1 each	4,000	4,000

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