

**The Bridge Association**  
**(A Company Limited by Guarantee)**

**Registered number: NI021368**

**Directors' Report and Financial Statements**

**For the Year Ended 31 March 2017**

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**The Bridge Association**  
**(A Company Limited by Guarantee)**

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**The Bridge Association**  
**(A Company Limited by Guarantee)**

**Reference and Administrative Details of the Company, its Trustees and Advisers**  
**For the Year Ended 31 March 2017**

**Directors**

D Edmont, Chairman  
W Montgomery, Treasurer (appointed 4 July 2016)  
C Murray, Secretary  
J Barnes  
A Watson  
M McLaughlin (appointed 15 April 2016)  
B Neill (appointed 15 April 2016)  
C Neill (appointed 15 April 2016)  
I Thomson

**Company registered number**

NI021368

**HMRC Charity number**

XO/154/90

**Registered office**

Enkalon Industrial Estate, 25 Randalstown Road, Antrim, BT41 4LD

**Company secretary**

Mrs C Murray

**Joint Managing Directors**

Mrs J Barnes  
Mr D Edmont

**Independent auditors**

ASM (B) Ltd, 20 Rosemary Street, Belfast, Co. Antrim, BT1 1QD

**Bankers**

First Trust Bank, 78 Wellington Street, Ballymena, BT43 6AF

**Directors' Report**  
**For the Year Ended 31 March 2017**

The Directors present their annual report together with the audited financial statements for the year 1 April 2016 to 31 March 2017. The Directors confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

**Objectives and Activities**

**a. Policies and objectives**

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Through the wide range of occupational training programmes carried out by the company, The Bridge Association endeavors to provide relief and rehabilitation for mentally and physically disabled persons.

**b. Strategies for achieving objectives**

The main areas of vocational training provided continue to include information technology, business administration, retail, food hygiene, independent living skills and horticulture.

The Association continues to negotiate with the local business sector to identify the employment needs/skills which the trainees could meet and to provide quality work experience placements, that if successful, could lead to employment opportunities.

The Association also continues to strive to build and develop partnerships with public authorities and the private sector.

**Achievements and performance**

**a. Review of activities**

The Bridge Association has continued to raise levels of confidence, basic social/living skills, numeracy, literacy and IT skills for each trainee. 25 trainees (2015: 16 trainees) successfully gained a number of units within the City & Guilds/NVQ structures. Again this was achieved during a period of uncertainty surrounding the future provision of trainee referrals to the Association. The main aim of the Association during the period was to maintain and enhance the status quo whilst trying to find other sources of trainees to fill the outstanding placements and to continue negotiations on future funding and the direction of the Training Unit.

The Training Unit, since 1 October 2014, has been operating a direct payment scheme for placements purchased by the trainees directly from the Association, which has been approved by the Board and has been fully implemented. The Association has continued working closely with the Education Boards and the Social Care Trusts to highlight that the Training Unit is open to all clients with a Learning disability to purchase a place directly using Direct Payments. The Association held an Open Week in April 2016 to launch the Direct Payment Scheme and to highlight its relevancy to all Social Care Trust areas in Northern Ireland. This resulted in 9 trainees purchasing placements thereby bringing the total placements to 25. This is currently an ongoing process with Belfast Health & Social Care Trust, Northern Health & Social Care Trust and South Eastern Health & Social Care Trust. During the year the Association developed Bridge Quirky Emporium Social Enterprise to promote

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**Directors' Report (continued)**  
**For the Year Ended 31 March 2017**

upcycling and retail training in a real setting to replace our previous retail outlet.

**Financial review**

**a. Going concern**

The Northern Health & Social Care Trust, Belfast Health & Social Care Trust and South Eastern Health & Social Care Trust have all supported the Association by acknowledging its valuable work in providing high quality training and rehabilitation. Despite running a small deficit for the financial year, the Directors' are confident the Association can move into surplus during the next financial year. On this basis the directors remain confident of the Association's future and are content that the financial statements can be prepared on a going concern basis.

**b. Reserves policy**

It is the Association's policy to try to maintain unrestricted reserves equivalent to 3 months revenue expenditure in order to a) cover short term fluctuations in funding and b) to ensure an orderly rundown of the organisation should future funding be unobtainable. Currently the unrestricted reserves are only equivalent to 1.5 months revenue expenditure and the directors are keeping this under review.

**Structure, governance and management**

**a. Constitution**

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 8th March 1988. It has currently been called forward for registration with the Charity Commission for Northern Ireland.

**b. Method of appointment or election of Directors**

The management of the company is the responsibility of the Directors who are elected and co-opted under the terms of the Articles of Association.

**c. Pay policy for senior staff**

The Joint Managing Directors and one other director, who are also Trustees, receive remuneration at a level set by the Board. This remuneration is fully disclosed in these financial statements.

**d. Organisational structure and decision making**

The Board of Directors are responsible for the strategic management of the Company.

**e. Risk management**

The Directors have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

**The Bridge Association**  
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**Directors' Report (continued)**  
**For the Year Ended 31 March 2017**

**Plans for future periods**

**a. Future developments**

The Association has a further 10 placements being processed for 2017/18 from school leavers and negotiations are ongoing with Northern Health & Social Care Trust to finance 12 ongoing placements for trainees to sample our programmes before entering into a Direct Payment Purchase.

Another Open Week was held in April 2017 and it is planned to make this an annual event promoting the Direct Payment Scheme with all Health & Social Care Trusts as well as promoting the availability of placements to be purchased privately through trainees' own resources.

The Bridge Quirky Emporium Social Enterprise opened to the public in 2017/18 and the Association will be working towards developing a number of Social Enterprise Opportunities to further the Unit's ability to train individuals in a range of vocational areas and create employment opportunities for our trainees. The Association will also continue to negotiate with the local business sector to identify the employment needs and skills which the trainees could meet and provide quality work experience placements that, if successful, could lead to employment opportunities. We will continue to strive to build and develop partnerships with public authorities and the private sector.

**Directors' responsibilities statement**

The Trustees (who are also directors of The Bridge Association for the purposes of company law) are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare financial statements for each financial year. Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Disclosure of information to auditors**

Each of the persons who are Directors at the time when this Directors' Report is approved has confirmed that:

- so far as that Directors are aware, there is no relevant audit information of which the charitable company's auditors are unaware, and
- that Directors has taken all the steps that ought to have been taken as Directors in order to be aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

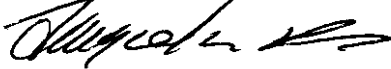
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**Directors' Report (continued)**  
**For the Year Ended 31 March 2017**

**Auditors**

The auditors, ASM (B) Ltd, have indicated their willingness to continue in office. The Board will propose a motion re-appointing the auditors at a meeting of the Board.

This report was approved by the Board, on 19 December 2017 and signed on their behalf by:



**J Barnes**  
Joint Managing Director

**The Bridge Association**  
**(A Company Limited by Guarantee)**

**Independent Auditors' Report to the Members of The Bridge Association**

We have audited the financial statements of The Bridge Association for the year ended 31 March 2017 set out on pages 8 to 18. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinion we have formed.

**Respective responsibilities of Directors and auditors**

As explained more fully in the Directors' Responsibilities Statement, the Directors (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

**Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

**Unqualified opinion**

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2017 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Emphasis of matter**

We do not qualify our audit opinion but would draw attention to the fact that creditors includes £42,000 due to two directors. Whilst the two directors have confirmed that they will not seek repayment before 1 April 2019 should earlier repayment be made the charity could be left in an insolvent position.

**Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit, the information given in the Directors'



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**Independent Auditors' Report to the Members of The Bridge Association**

Report for the financial year for which the financial statements are prepared is consistent with those financial statements and such reports have been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustee's Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Directors were not entitled to take advantage of the small companies' exemption.



Brian Clerkin (Senior Statutory Auditor)

for and on behalf of

**ASM (B) Ltd**

Chartered Accountants and Statutory Auditor

20 Rosemary Street  
Belfast  
Co. Antrim  
BT1 1QD  
19 December 2017

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**Statement of Financial Activities incorporating Income and Expenditure Account**  
**For the Year Ended 31 March 2017**

	Note	Unrestricted funds 2017 £	Total funds 2017 £	Total funds 2016 £
<b>Income from:</b>				
Donations and legacies	2	9,554	9,554	5,000
Charitable activities		262,083	262,083	158,087
Other income		5,622	5,622	4,029
<b>Total income</b>		<b>277,259</b>	<b>277,259</b>	167,116
<b>Expenditure on:</b>				
Charitable activities	4	285,239	285,239	184,794
<b>Total expenditure</b>		<b>285,239</b>	<b>285,239</b>	184,794
<b>Net movement in funds</b>		<b>(7,980)</b>	<b>(7,980)</b>	(17,678)
<b>Reconciliation of funds:</b>				
Total funds brought forward		37,515	37,515	55,193
<b>Total funds carried forward</b>		<b>29,535</b>	<b>29,535</b>	37,515

The notes on pages 10 to 18 form part of these financial statements.

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**Registered number: NI021368**

**Balance Sheet**  
**As at 31 March 2017**

	Note	£	2017 £	£	2016 £
<b>Fixed assets</b>					
Tangible assets	9		<b>79,325</b>		47,370
<b>Current assets</b>					
Stocks	10	<b>6,937</b>		-	
Debtors	11	<b>20,601</b>		6,480	
Cash at bank and in hand		<b>18,061</b>		13,356	
			<b>45,599</b>	<b>19,836</b>	
<b>Creditors: amounts falling due within one year</b>	12	<b>(32,002)</b>		<b>(22,191)</b>	
<b>Net current assets/(liabilities)</b>			<b>13,597</b>		<b>(2,355)</b>
<b>Total assets less current liabilities</b>			<b>92,922</b>		<b>45,015</b>
<b>Creditors: amounts falling due after more than one year</b>	13		<b>(63,387)</b>		<b>(7,500)</b>
<b>Net assets</b>			<b>29,535</b>		<b>37,515</b>
<b>Charity Funds</b>					
Unrestricted funds	14		<b>29,535</b>		<b>37,515</b>
<b>Total funds</b>			<b>29,535</b>		<b>37,515</b>

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the Directors on 19 December 2017 and signed on their behalf, by:

Mr D Edmont  Chairman/Joint Managing Director

Mrs J Barnes  Joint Managing Director

The notes on pages 10 to 18 form part of these financial statements.

**Notes to the Financial Statements**  
**For the Year Ended 31 March 2017**

**1. Accounting Policies**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Bridge Association meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**1.2 Company status**

The company is a company limited by guarantee. The members of the company are the Directors named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

**1.3 Going concern**

The financial statements are drawn up on the going concern basis, which assumes The Bridge Association will continue in operational existence for the foreseeable future. The Directors have given due consideration to the working capital and cash flow requirements of The Association. Two of the Directors have lent the Association £42,000 in total at 31 March 2017 and have confirmed that repayment will not be sought earlier than 1 April 2019. On this basis the Directors consider The Bridge Association's current and forecast cash resources to be sufficient to cover the working capital requirements of the Charity for at least 12 months from the date of signing the financial statements.

**1.4 Income**

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

**1.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Charitable activities and Governance costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

**Notes to the Financial Statements**  
**For the Year Ended 31 March 2017**

**1. Accounting Policies (continued)**

**1.6 Tangible fixed assets and depreciation**

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of Financial Activities incorporating Income and Expenditure Account.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Building adaptations	- 6% straight line
Plant and machinery	- 20% & 33% straight line
Motor vehicles	- 25% straight line

**1.7 Leasing and hire purchase**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Statement of Financial Activities incorporating Income and Expenditure Account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

**1.8 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**1.9 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**1.10 Cash at Bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Notes to the Financial Statements**  
**For the Year Ended 31 March 2017**

**1. Accounting Policies (continued)**

**1.11 Liabilities**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

**1.12 Financial instruments**

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**1.13 Pensions**

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

**1.14 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Directors in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Directors for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

**2. Donations and legacies**

	<b>Unrestricted funds 2017 £</b>	<b>Total funds 2017 £</b>	<b>Total funds 2016 £</b>
Donations	<b>9,554</b>	<b>9,554</b>	5,000
	<hr/>	<hr/>	<hr/>
<i>Total 2016</i>	5,000	5,000	
	<hr/>	<hr/>	

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**Notes to the Financial Statements**  
**For the Year Ended 31 March 2017**

**3. Income from charitable activities**

	<b>Unrestricted funds 2017 £</b>	<b>Total funds 2017 £</b>	<b>Total funds 2016 £</b>
Direct payment fees	262,083	262,083	158,087
Canteen income	5,622	5,622	4,029
	<u>267,705</u>	<u>267,705</u>	<u>162,116</u>
<i>Total 2016</i>	<u>162,116</u>	<u>162,116</u>	

**4. Analysis of expenditure on charitable activities**

	<b>Unrestricted funds 2017 £</b>	<b>Total funds 2017 £</b>	<b>Total funds 2016 £</b>
Support costs - Wages and salaries	38,681	38,681	38,447
Trainee Costs	56,844	56,844	43,189
Other Support Costs	89,024	89,024	34,931
Staff costs - Training	100,690	100,690	68,227
	<u>285,239</u>	<u>285,239</u>	<u>184,794</u>
<i>Total 2016</i>	<u>184,794</u>	<u>184,794</u>	

**5. Net income/(expenditure)**

This is stated after charging:

	<b>2017 £</b>	<b>2016 £</b>
Depreciation of tangible fixed assets: - owned by the charity	<u>25,984</u>	<u>12,169</u>

**6. Auditors' remuneration**

The Auditor's remuneration amounts to an Audit fee of £2,150 (2016 - £1,942).

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**Notes to the Financial Statements**  
**For the Year Ended 31 March 2017**

**7. Staff costs**

Staff costs were as follows:

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Wages and salaries including Employers NIC	<b>133,134</b>	100,962
Other pension costs	<b>6,237</b>	5,711
	<b><u>139,371</u></b>	<b><u>106,673</u></b>

The average number of persons employed by the company during the year was as follows:

<b>2017</b>	<b>2016</b>
<b>No.</b>	<b>No.</b>
<b>8</b>	<b>6</b>

No employee received remuneration amounting to more than £60,000 in either year.

Remuneration paid to key personnel, being the Joint Managing Directors and one other director amounted to £49,742. No other directors received any remuneration or expenses.

**8. Directors' remuneration**

During the year retirement benefits were accruing to 1 Director (2016 - 1) in respect of defined contribution pension schemes.



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**Notes to the Financial Statements**  
**For the Year Ended 31 March 2017**

**9. Tangible fixed assets**

	Building adaptions £	Plant and machinery £	Motor vehicles £	Total £
<b>Cost</b>				
At 1 April 2016	182,264	97,593	5,000	284,857
Additions	-	6,859	53,580	60,439
Disposals	-	-	(5,000)	(5,000)
At 31 March 2017	182,264	104,452	53,580	340,296
<b>Depreciation</b>				
At 1 April 2016	143,549	91,438	2,500	237,487
Charge for the year	8,672	3,917	13,395	25,984
On disposals	-	-	(2,500)	(2,500)
At 31 March 2017	152,221	95,355	13,395	260,971
<b>Net book value</b>				
At 31 March 2017	30,043	9,097	40,185	79,325
At 31 March 2016	38,715	6,155	2,500	47,370

**10. Stocks**

	2017 £	2016 £
Finished goods and goods for resale	6,937	-

**11. Debtors**

	2017 £	2016 £
Prepayments and accrued income	20,601	6,480

**12. Creditors: Amounts falling due within one year**

	2017 £	2016 £
Bank loans and overdrafts	5,069	10,844
Net obligations under finance leases and hire purchase contracts	9,045	-
Other taxation and social security	3,291	2,133
Other creditors	753	2,873
Accruals and deferred income	13,844	6,341
	32,002	22,191

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**Notes to the Financial Statements**  
**For the Year Ended 31 March 2017**

**13. Creditors: Amounts falling due after more than one year**

	2017 £	2016 £
Other loans	-	7,500
Net obligations under finance leases and hire purchase contracts	21,387	-
Other creditors	42,000	-
	<u>63,387</u>	<u>7,500</u>

Obligations under finance leases and hire purchase contracts, included above, are payable as follows:

	2017 £	2016 £
Between one and five years	<u>21,387</u>	<u>-</u>

**14. Statement of funds**

**Statement of funds - current year**

	Balance at 1 April 2016 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2017 £
<b>Designated funds</b>					
Designated Funds - all funds	<u>34,435</u>	<u>-</u>	<u>-</u>	<u>(8,005)</u>	<u>26,430</u>
<b>General funds</b>					
General Funds - all funds	<u>3,080</u>	<u>277,259</u>	<u>(285,239)</u>	<u>8,005</u>	<u>3,105</u>
Total Unrestricted funds	<u>37,515</u>	<u>277,259</u>	<u>(285,239)</u>	<u>-</u>	<u>29,535</u>
Total of funds	<u>37,515</u>	<u>277,259</u>	<u>(285,239)</u>	<u>-</u>	<u>29,535</u>

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**Notes to the Financial Statements**  
**For the Year Ended 31 March 2017**

**14. Statement of funds (continued)**

**Statement of funds - prior year**

	Balance at 1 April 2015 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2016 £
<b>Designated funds</b>					
Designated Funds - all funds	42,440	-	-	(8,005)	34,435
	<u>42,440</u>	<u>-</u>	<u>-</u>	<u>(8,005)</u>	<u>34,435</u>
<b>General funds</b>					
General Funds - all funds	12,753	167,116	(184,794)	8,005	3,080
	<u>12,753</u>	<u>167,116</u>	<u>(184,794)</u>	<u>8,005</u>	<u>3,080</u>
Total Unrestricted funds	<u>55,193</u>	<u>167,116</u>	<u>(184,794)</u>	<u>-</u>	<u>37,515</u>
 Total of funds	 <u>55,193</u>	 <u>167,116</u>	 <u>(184,794)</u>	 <u>-</u>	 <u>37,515</u>

**15. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	<b>Unrestricted funds 2017 £</b>
Tangible fixed assets	79,325
Current assets	45,599
Creditors due within one year	(32,002)
Creditors due in more than one year	(63,387)
	<u>29,535</u>

**The Bridge Association**  
**(A Company Limited by Guarantee)**

**Notes to the Financial Statements**  
**For the Year Ended 31 March 2017**

**15. Analysis of net assets between funds (continued)**

**Analysis of net assets between funds - prior year**

	Unrestricted funds <b>2016</b> £
Tangible fixed assets	47,370
Current assets	19,836
Creditors due within one year	(22,191)
Creditors due in more than one year	(7,500)
	<hr/>
	37,515
	<hr/>

**16. Related party transactions**

Remuneration of £34,063 (2016: £26,060) was paid to family members connected to one of the directors and remuneration of £1,069 (2016: £Nil) was paid to a family member of another director.