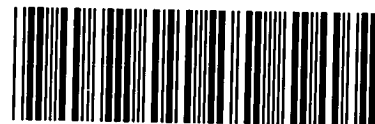


Company Number: NI019442
Charity Number: 103871

Clanrye Abbey Developments
(A company limited by guarantee, not having a share capital)
Report and Unaudited Financial Statements
for the year ended 31 March 2018

MONDAY



JNI *J7KITZGJ* #73
10/12/2018
COMPANIES HOUSE

Daly Park & Company Ltd
Chartered Accountants
6 Trevor Hill
Newry
Co. Down
BT34 1DN

Clanrye Abbey Developments
(A company limited by guarantee, not having a share capital)
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Clanrye Abbey Developments

(A company limited by guarantee, not having a share capital)

REFERENCE AND ADMINISTRATIVE INFORMATION

Directors

Michael Savage
Brendan Jackson
Katharine Jane Magill
Ciara Blaney
Peter McEvoy
Frank Feeley

Company Secretary

John O'Hare (Resigned 15 June 2017)

Charity Number in Northern Ireland

103871

Company Number

NI019442

Registered Office

6 Trevor Hill
Newry
Co. Down
BT34 1DN
Northern Ireland

Principal Address

6 Abbey Yard
Newry
Co. Down
BT34 2EG
Northern Ireland

Accountants

Daly Park & Company Ltd
Chartered Accountants
6 Trevor Hill
Newry
Co. Down
BT34 1DN

Bankers

First Trust Bank
42-44 Hill Street
Newry
Co. Down
BT34 1AU
Northern Ireland

Solicitors

Rafferty & Co. Solicitors
83 Hill Street
Newry
Co. Down
BT34 1DG
Northern Ireland

Clanrye Abbey Developments

(A company limited by guarantee, not having a share capital)

DIRECTORS' ANNUAL REPORT

for the year ended 31 March 2018

The directors present their Directors' Annual Report prepared in accordance with Charities SORP (effective January 2015) and the unaudited financial statements for the year ended 31 March 2018 also prepared in accordance with the aforementioned Statement of Recommended Practice and FRS 102.

The directors, who are also the trustees of the charity, at the date of this report and those who served during the financial year together with the dates of any changes are set out on page 3 and are listed below.

Principal Activities

The organisation's primary objective has been the provision of theoretical and practical educational and training courses in accordance with the government's ACE Training Scheme. In accordance with this scheme, individuals who had been long term unemployed could sign up to a training scheme programme delivered by qualified instructors with a view to enhancing their skill set for the purpose of obtaining gainful employment. In addition, over the years, the charity has been involved in a number of projects concerned with the regeneration of former derelict buildings and sites within the greater Newry area which have resulted in the immediate surrounding areas falling into considerable disrepair.

The company is limited by guarantee not having a share capital.

Directors

The directors who served during the year are as follows:

Michael Savage
Brendan Jackson
Katharine Jane Magill
Ciara Blaney
Peter McEvoy
Frank Feeley

In accordance with the Articles of Association, the directors retire by rotation and, being eligible, offer themselves for re-election.

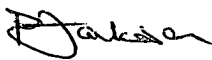
Objectives and Activities

The charity's main objectives are the creation of employment, training and work experience opportunities for individual living in economically and socially deprived areas and the return to use of previously unoccupied or derelict buildings available to all members within the local Newry community.


Special provisions relating to small companies

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

By order of the Board



Brendan Jackson
Director



Katharine Jane Magill
Director

Date: 7 December 2018

Clanrye Abbey Developments

(A company limited by guarantee, not having a share capital)

STATEMENT OF DIRECTORS' RESPONSIBILITIES

for the year ended 31 March 2018

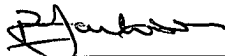
The trustees (who are also directors of Clanrye Abbey Developments for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

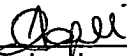
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Board



Brendan Jackson
Director



Katharine Jane Magill
Director

Date: 7 December 2018

Clanrye Abbey Developments

(A company limited by guarantee, not having a share capital)

INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF DIRECTORS OF CLANRYE ABBEY DEVELOPMENTS

I report on the accounts of the company for the year ended 31st March 2018 which are set out on pages 7 to 13.

Respective responsibilities of trustees and examiner

As the charity trustees (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Darragh Cotter FCA
DALY PARK & COMPANY LTD
Chartered Accountants
6 Trevor Hill
Newry
Co. Down
BT34 1DN
Northern Ireland

Date: 7 December 2018

Clanrye Abbey Developments

(A company limited by guarantee, not having a share capital)

STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)

for the year ended 31 March 2018

	Notes	Unrestricted Funds 2018 £	Total 2018 £	Total 2017 £
Resources Expended				
Resources Expended on Charitable Activities				
Administration Expenses		190,578	190,578	85,947
Total Resources Expended	2	190,578	190,578	85,947
Exceptional items	1	40,000	40,000	-
Gross transfers between funds		-	-	-
Surplus/(deficit) for the year		(150,578)	(150,578)	(85,947)
Net movement in funds for the year		(150,578)	(150,578)	(85,947)
Reconciliation of funds				
Balances brought forward at 1 April 2017		240,273	240,273	331,777
Balances carried forward at 31 March 2018		89,695	89,695	245,830

Clanrye Abbey Developments

(A company limited by guarantee, not having a share-capital)

Company Number: NI019442

BALANCE SHEET

as at 31 March 2018

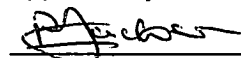
	Notes	2018 £	2017 £
Current Assets			
Cash and cash equivalents		93,195	283,773
Creditors: Amounts falling due within one year	5	(3,500)	(43,500)
Net Current Assets		89,695	240,273
Total Assets less Current Liabilities		89,695	240,273
Funds			
Unrestricted designated funds		89,695	240,273
Total funds	7	89,695	240,273

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For the financial year ended 31 March 2018 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006; and no notice has been deposited under Section 476.

The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with Section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Approved by the board and authorised for issue on 7 December 2018 and signed on its behalf by



Brendan Jackson
Director



Katharine Uane Magill
Director

Clanrye Abbey Developments

(A company limited by guarantee, not having a share capital)

ACCOUNTING POLICIES

for the year ended 31 March 2018

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and Part 8 of the Charities Act (Northern Ireland) 2008. They also comply with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Companies Act 2006 and the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to produce a cash flow statement because it is classified as a small company.

Incoming Resources

Voluntary income or capital is included in the Statement of Financial Activities when the company is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the company has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

Taxation

No provision for taxation is necessary as Clanrye Abbey Developments is exempt from taxation by virtue of its charitable activities.

Clanrye Abbey Developments

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 March 2018

1.	EXCEPTIONAL ITEMS	2018 £	2017 £	
	Exceptional item: inter-group/connected entities trade creditors written off	40,000	-	
2.	ANALYSIS OF RESOURCES EXPENDED	Administration Expenses £	Total £	
	Other costs			
	General Office Expenses	1,530	1,231	
	Charitable Donations	185,282	185,582	
	Bank Charges	166	166	
		186,978	186,979	
	Governance Costs:	3,600	3,600	
	Totals	190,578	190,579	
3.	ANALYSIS OF RESOURCES EXPENDED AND RELATED INCOME FOR CHARITABLE ACTIVITIES	Administration Expenses £	Total £	
	Charitable activities:			
	Direct and other costs			
	Costs	(190,578)	(190,578)	
4.	ANALYSIS OF SUPPORT AND GOVERNANCE COSTS			
		Governance 2018 £		
	Accountancy services	3,600		
	Total	3,600		
5.	CREDITORS	2018 £	2017 £	
	Amounts falling due within one year			
	Accruals and deferred income	3,500	43,500	
6.	ANALYSIS OF NET ASSETS BY FUND	Current assets £	Current liabilities £	Total £
	Unrestricted income			
	Unrestricted	93,195	(3,500)	89,695
		93,195	(3,500)	89,695

Clanrye Abbey Developments

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 March 2018

continued

7. ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 April 2017 £	Resources expended £	Exceptional items	Balance 31 March 2018 £
Unrestricted income				
Unrestricted	240,273	(190,578)	40,000	89,695
Total funds	240,273	190,578	40,000	89,695

8. STATUS

The company is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding £ 1.

9. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the year-end.

CLANRYE ABBEY DEVELOPMENTS
(A company limited by guarantee, not having a share capital)

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2018

Clanrye Abbey Developments

(A company limited by guarantee, not having a share capital)

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

Operating Statement

for the year ended 31 March 2018

	2018 £	2017 £
Expenses		
Insurance	554	795
Advertising	100	-
Telephone	143	-
Computer costs	200	-
Secretarial costs	300	-
Accountancy	3,600	4,550
Bank charges	166	172
Bad debts	-	85,000
General expenses	233	987
Charitable donations	185,282	-
	<u>190,578</u>	<u>91,504</u>
Exceptional items	<u>40,000</u>	<u>-</u>
Net deficit	<u>(150,578)</u>	<u>(91,504)</u>