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Statement of details of parent law and other
information for an overseas company



Companies House

☒ What this form is for
You may use this form to
accompany your accounts
disclosed under parent law

☒ What this form is for
You cannot use this form to
an alteration of parent law
with accounting information

FRIDAY



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10/02/2017

#167

COMPANIES HOUSE

Part 1 Corporate company name

Corporate name of
overseas company ①

Landbridge Limited

UK establishment
number

B R 0 1 3 9 9 7

→ Filling in this form
Please complete in typescript or in
bold black capitals.

All fields are mandatory unless
specified or indicated by *

① This is the name of the company in
its home state

**Part 2 Statement of details of parent law and other
information for an overseas company**

A1 Legislation

Please give the legislation under which the accounts have been prepared and,
if applicable, the legislation under which the accounts have been audited

Legislation ②

Companies Act 2014 and Financial Reporting Standard 102

② This means the relevant rules or
legislation which regulates the
preparation and, if applicable, the
audit of accounts.

A2 Accounting principles

Accounts

Have the accounts been prepared in accordance with a set of generally accepted
accounting principles?

Please tick the appropriate box

☐ No Go to Section A3

☒ Yes Please enter the name of the organisation or other
body which issued those principles below, and then go to Section A3

③ Please insert the name of the
appropriate accounting organisation
or body

Name of organisation
or body ③

Institute of Chartered Accountants in Ireland

A3 Accounts

Accounts


Have the accounts been audited? Please tick the appropriate box

☐ No Go to Section A5

☒ Yes Go to Section A4

OS AA01

Statement of details of parent law and other information for an overseas company

A4 Audited accounts		
Audited accounts	Have the accounts been audited in accordance with a set of generally accepted auditing standards? Please tick the appropriate box <input type="checkbox"/> No Go to Part 3 'Signature' <input checked="" type="checkbox"/> Yes Please enter the name of the organisation or other body which issued those standards below, and then go to Part 3 'Signature'	Please insert the name of the appropriate accounting organisation or body
Name of organisation or body ¹	Institute of Chartered Accountants in Ireland	
A5 Unaudited accounts		
Unaudited accounts	Is the company required to have its accounts audited? Please tick the appropriate box <input type="checkbox"/> No <input checked="" type="checkbox"/> Yes	
Part 3 Signature		
I am signing this form on behalf of the overseas company		
Signature	Signature  X	X
This form may be signed by Director, Secretary, Permanent representative		

OS AA01

Statement of details of parent law and other information for an overseas company



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Joanne Flanagan
Company name	OSK Audit Limited
Address	East Point Plaza
	East Point Business Park
Post town	
County/Region	Dublin
Postcode	3
Country	Ireland
DX	
Telephone	353 1 4394200



Checklist

We may return forms completed incorrectly or with information missing

Please make sure you have remembered the following

- ☐ The company name and, if appropriate, the registered number, match the information held on the public Register
- ☐ You have completed all sections of the form, if appropriate
- ☐ You have signed the form



Important information

Please note that all this information will appear on the public record



Where to send

You may return this form to any Companies House address

England and Wales

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ
DX 33050 Cardiff

Scotland

The Registrar of Companies, Companies House,
Fourth floor, Edinburgh Quay 2,
139 Fountainbridge, Edinburgh, Scotland, EH3 9FF
DX ED235 Edinburgh 1
or LP - 4 Edinburgh 2 (Legal Post)

Northern Ireland

The Registrar of Companies, Companies House,
Second Floor, The Linenhall, 32-38 Linenhall Street,
Belfast, Northern Ireland, BT2 8BG
DX 481 N R Belfast 1



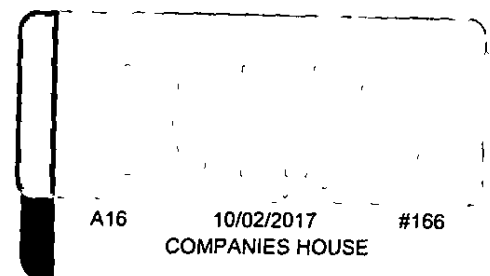
Further information

For further information, please see the guidance notes on the website at www.companieshouse.gov.uk or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.companieshouse.gov.uk

**LANDBRIDGE LIMITED
ACCOUNTS 2016**

**LANDBRIDGE LIMITED
REPORTS AND
ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2016**



LANDBRIDGE LIMITED

CONTENTS

	Page
Extract From Directors' Report	1
Special Auditors' Report	2 - 4
Statement of Financial Position	5
Notes to the Abridged Financial Statements	6 - 15
Directors' certificate	16

LANDBRIDGE LIMITED

EXTRACT FROM THE DIRECTORS' REPORT
FOR THE YEAR ENDED 31ST AUGUST 2016

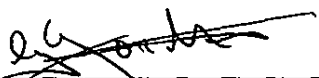
Directors and their interests

In accordance with Section 329 of the Companies Act 2014, the directors' shareholdings and the movements therein during the year ended 31st August 2016 were as follows

	Ordinary shares of €1.27 each	
	31/8/16	1/9/15
Gerald Jordan	-	-
Peter Heenan	-	-


The names of the Directors who signed the original Directors' Report were as stated below

This report was approved by the board and signed on its behalf



Gerald Jordan
Director

Date 16 November 2016



Peter Heenan
Director

Date 16 November 2016

LANDBRIDGE LIMITED

INDEPENDENT AUDITORS' SPECIAL REPORT TO THE DIRECTORS OF LANDBRIDGE LIMITED PURSUANT TO SECTION 356 OF THE COMPANIES ACT 2014

On 16 November 2016 we reported as auditors of Landbridge Limited to the directors of the company on the abridged financial statements for the year ended 31st August 2016 on pages 5 to 15 and our report was as follows

We have examined

- (i) the abridged financial statements for the year ended 31st August 2016 on pages 5 to 15 which the directors of Landbridge Limited propose to annex to the Annual Return of the company, and
- (ii) the financial statements to be laid before the Annual General Meeting which form the basis for those abridged financial statements

Respective responsibilities of Directors and Auditors

It is your responsibility to prepare the abridged financial statements which comply with the Companies Act 2014. It is our responsibility to form an independent opinion that the directors are entitled under Section 352 of the Companies Act 2014 to annex abridged financial statements to the annual return of the company and that those abridged financial statements have been properly prepared pursuant to Section 353 of that Act (exemptions available for small companies) and to report our opinion to you.

This report is made solely to the directors in accordance with Section 356 of the Companies Act 2014. Our work was undertaken so that we might state to the directors those matters we are required to state to them in our report under Section 356 of the Companies Act 2014 and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the directors for our work, for this report, or for the opinions we have formed.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the abridged financial statements, that the company is entitled to annex abridged financial statements to the Annual Return of the company and that the abridged financial statements are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion on financial statements

In our opinion the directors are entitled under Section 352 of the Companies Act 2014 to annex to the Annual Return of the company the abridged financial statements and those abridged financial statements have been properly prepared pursuant to the provisions of Section 353 of that Act (exemptions available for small sized companies).

Other information

On 16th November 2016 we reported as auditors of Landbridge Limited to the members on the company's financial statements for the year ended 31st August 2016 to be laid before its Annual General Meeting and our report was as follows

LANDBRIDGE LIMITED

INDEPENDENT AUDITORS' SPECIAL REPORT TO THE DIRECTORS OF LANDBRIDGE LIMITED PURSUANT TO SECTION 356 OF THE COMPANIES ACT 2014 (CONTINUED)

"We have audited the financial statements of Landbridge Limited for the year ended 31st August 2016 which comprise the Statement of Income and Retained Earnings, Statement of Financial Position and Statement of Cash Flows, and related notes. The relevant financial reporting framework that has been applied in their preparation is the Companies Act 2014 and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland.

This report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of Directors and Auditors

As explained more fully in the Directors' Responsibilities Statement on page 1, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and otherwise comply with the Companies Act 2014. Our responsibility is to audit and express our opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Financial Reporting Council's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view, of the assets, liabilities and financial position of the company as at 31st August 2016 and of its profit or loss for the year ended, and
- have been properly prepared in accordance with relevant financial reporting framework and in particular with the requirements of the Companies Act 2014.

Matters on which we are required to report by the Companies Act 2014

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.
- In our opinion the information given in the Directors' Report is consistent with the financial statements.

LANDBRIDGE LIMITED

**INDEPENDENT AUDITORS' SPECIAL REPORT TO THE DIRECTORS OF LANDBRIDGE LIMITED
PURSUANT TO SECTION 356 OF THE COMPANIES ACT 2014 (CONTINUED)**

Matters on which we are required to report by exception

We have nothing to report in respect of our obligations under the Companies Act 2014 to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by section 305 to 312 of the Act are not made



Brian Dignam
for and on behalf of
OSK Audit Limited
Registered Auditors
East Point Plaza
East Point
Dublin 3

16 November 2016

LANDBRIDGE LIMITED**ABRIDGED STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2016**

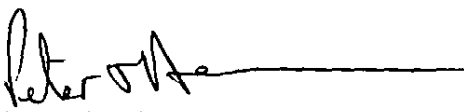
	Note	2016 €	2016 €	2015 €	2015 €
<u>Fixed assets</u>					
Tangible assets			1,395,517		794,339
Investments	5		505,000		505,000
			<u>1,900,517</u>		<u>1,299,339</u>
<u>Current assets</u>					
Debtors		2,730,234		2,503,405	
		<u>2,730,234</u>		<u>2,503,405</u>	
Creditors amounts falling due within one year		(2,427,585)		(2,275,216)	
			<u>302,649</u>		<u>228,189</u>
<u>Net current assets</u>					
<u>Total assets less current liabilities</u>					
			<u>2,203,166</u>		<u>1,527,528</u>
Creditors amounts falling due after more than one year			(629,287)		(161,776)
			<u>1,573,879</u>		<u>1,365,752</u>
<u>Net assets</u>					
			<u><u>1,573,879</u></u>		<u><u>1,365,752</u></u>
<u>Capital and reserves</u>					
Called up share capital presented as equity	10		12,924		12,924
Profit and loss account			1,560,955		1,352,828
<u>Shareholders' funds</u>					
			<u><u>1,573,879</u></u>		<u><u>1,365,752</u></u>

We, as directors of Landbridge Limited, state that

The company has relied on the specific exemptions contained in section 352 Companies Act 2014, the company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014


Gerald Jordan

Director


Peter Heenan

Director

Date 16 November 2016

The notes on pages 6 to 15 form part of these financial statements

LANDBRIDGE LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31ST AUGUST 2016**

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statement have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland. The company transitioned from Irish GAAP to FRS 102 as at 1st September 2014. An explanation of how the transition to FRS 102 has affected the reported financial position is given in note 13.

The preparation of financial statements in compliance with FRS 102 required the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the company's accounting policies (see note 2).

1.2 Turnover

Turnover represents net sales to customers and excludes Value Added Tax. Turnover is recognised upon delivery of the goods and services to the customer.

1.3 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, on the following basis:

Depreciation is provided on the following basis:

Building improvements	- 12.5% straight line
Leasehold buildings	- straight line over the remaining life of the lease
Freehold buildings	- 12.5% straight line
Motor vehicles	- 20% / 33.3% straight line
Plant and equipment	- 20% straight line
Fixtures, fittings and equipment	- 20% straight line
Computer equipment	- 33.3% straight line
Cork building	- nil

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Income and Retained Earnings.

1.4 Valuation of investments

Investments held as fixed assets are shown at cost less provision for impairment.

LANDBRIDGE LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31ST AUGUST 2016**

1. Accounting policies (continued)

1.5 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

1.6 Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Income and Retained Earnings.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate, which is an approximation of the amount that the company would receive for the asset if it were to be sold at the reporting date.

Financial assets and liabilities are offset and the net amount reported in the Statement of Financial Position when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.7 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

1.8 Foreign currency translation

Functional and presentation currency

The company's functional and presentational currency is Euros.

Transactions and balances

Monetary assets and liabilities denominated in foreign currencies are translated into euro at rates of exchange ruling at the Statement of Financial Position date.

Transactions in foreign currencies are translated into euro at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Statement of Income and Retained Earnings.

1. ATTACHMENT TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2018

1. Accounting policies (continued)

1.9 Finance costs

Finance costs are charged to the Statement of Income and Retained Earnings over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

1.10 Leasing and hire purchases

Assets obtained under hire purchase contract and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Options under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Statement of Income and Retained Earnings so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.11 Pensions

The branch operates a defined contribution pension scheme and the assets of the scheme are held separately from those of the branch in an independently administered fund. The pension cost charge represents contributions payable by the branch to the fund, and amounted to €184,280 (2017 - €37,280).

1.12 Borrowing costs

All borrowing costs are recognised in the Statement of Income and Retained Earnings in the year in which they are incurred.

1.13 Current and deferred taxation

The charge for taxation is based on the profit for the financial year and is calculated with reference to the tax rates applying at the financial year end date in jurisdiction where the tax is applied.

Deferred taxation is calculated on the differences between the company's taxable profits and the results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

Full provision for deferred tax assets and liabilities is made at current tax rates on differences that arise between the recognition of gains and losses in the financial statements and their recognition in the tax computation, including differences arising on the revaluation of fixed assets.

Deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or future taxable profits.

LANDBRIDGE LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31ST AUGUST 2016**

2 Judgments in applying accounting policies and key sources of estimation uncertainty

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectation of future events that are believed to be reasonable under the circumstances

The directors consider the accounting estimates and assumptions below to be its critical accounting estimates and judgements

Going concern

The directors have prepared budgets and cash flows for a period of at least twelve months from the date of the approval of the financial statements which demonstrate that there is no material uncertainty regarding the company's ability to meet its liabilities as they fall due, and to continue as a going concern. On this basis the directors consider it appropriate to prepare the financial statements on a going concern basis. Accordingly, these financial statements do not include any adjustments to the carrying amounts and classification of assets and liabilities that may arise if the company was unable to continue as a going concern.

Impairment of trade debtors

The company trades with a large and varied number of customers on credit terms. Some debts due will not be paid through the default of a small number of customers. The company uses estimates based on historical experience and current information in determining the level of debts for which an impairment charge is required. The level of impairment required is reviewed on an ongoing basis. The total amount of trade debtors is €2,494,127 (2015 - €2,277,686)

Useful lives of tangible fixed assets

Long lived assets comprising primarily of property, plant and machinery represent a significant portion of total assets. The annual depreciation charge depends primarily on the estimated lives of each type of asset, and in certain circumstances, estimates of residual value. The directors regularly review these useful lives and change them if necessary to reflect current conditions. In determining these useful lives management consider technological change, patterns of consumption, physical condition and expected economic utilisation of the assets. Changes in the useful lives can have a significant impact on the depreciation charge for the financial year.

LANDBRIDGE LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST 2016

3. Employees

Staff costs, including directors' remuneration, were as follows

	2016 €	2015 €
Wages and salaries	2,510,464	2,044,170
Pension costs	164,290	37,596
	<u>2,674,754</u>	<u>2,081,766</u>

Capitalised employee costs during the year amounted to €NIL (2015 - €NIL)

The average monthly number of employees, including the directors, during the year was as follows

	2016 No.	2015 No
Directors	2	2
Administration and warehouse	49	37
Drivers	30	25
	<u>81</u>	<u>64</u>

4 Directors' remuneration

	2016 €	2015 €
Directors' emoluments	423,287	285,697
Company pension contributions	164,290	37,596
	<u>587,577</u>	<u>323,293</u>

There were no key management personnel besides the directors during the year and their remuneration is detailed above

LANDBRIDGE LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST 2016

5. Fixed asset investments

	€
Cost or valuation	
At 1 September 2015	505,000
At 31st August 2016	505,000
Net book value	
At 31st August 2016	505,000
At 31st August 2015	505,000
In respect of prior year	
	€
Cost or valuation	
At 1 September 2014	505,000
At 31st August 2015	505,000
Net book value	
At 31st August 2015	505,000
At 31 August 2014	505,000

Landbridge Limited acquired 100% of the non-cumulative preference shares of Dubfast Holdings Limited for €505,000. Dubfast Holdings Limited was incorporated in the Republic of Ireland and is a holding company. At 31st August 2016, Dubfast Holdings Limited had capital and reserves of €509,331. The directors are of the opinion that the carrying amount of the investment in Dubfast Holdings Limited will be recouped in full.

LANDBRIDGE LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2016

6. Hire purchase and finance leases

Obligations under finance leases and hire purchase contracts are payable as follows

	2016 €	2015 €
Between one and five years	155,402	161,776
	<u>155,402</u>	<u>161,776</u>

7. Loans

Analysis of the maturity of loans is given below

	2016 €	2015 €
Amounts falling due within one year		
Bank loans	35,407	-
	<u>35,407</u>	<u>-</u>
Amounts falling due 1-2 years		
Bank loans	473,885	-
	<u>473,885</u>	<u>-</u>
	<u>509,292</u>	<u>-</u>

LANDBRIDGE LIMITED**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2016****8. Financial instruments**

The analysis of the carrying amounts of the financial instruments of the company required under Section 11 of FRS 102 is as follows

	2016 €	2015 €
Financial assets that are debt instruments		
Trade debtors	2,494,127	2,277,686
Amounts owed by connected company	100	100
	<u>2,494,227</u>	<u>2,277,786</u>
	2016 €	2015 €
Financial liabilities that are debt instruments		
Bank overdraft	39,052	56,761
Bank loans	509,292	-
Finance lease obligations and hire purchase contracts	347,883	354,767
Invoice discounting facility	819,355	768,095
Trade creditors	983,862	932,728
	<u>2,699,444</u>	<u>2,112,351</u>

9. Deferred taxation

	2016 €	2015 €
At beginning of year	12,165	269
Charged to the profit or loss	-	11,896
At end of year	<u>12,165</u>	<u>12,165</u>

The deferred tax asset is made up as follows

	2016 €	2015 €
Accelerated capital allowances	12,165	12,165
	<u>12,165</u>	<u>12,165</u>

LANDBRIDGE LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST 2016

10 Share capital

	2016 €	2015 €
Shares presented as equity		
Authorised		
1,000,000 (2015 - 999,794) Ordinary shares of €1 27 each	1,270,000	1,269,738
100 "A" Ordinary shares of €1 each	100	100
	<u>1,270,100</u>	<u>1,269,838</u>
Allotted, called up and fully paid		
10,098 Ordinary shares of €1 27 each	12,824	12,824
100 "A" Ordinary shares of €1 each	100	100
	<u>12,924</u>	<u>12,924</u>

11 Related party transactions

Landbridge Limited is an Irish registered company. The company has a branch in operation in Belfast, Northern Ireland. Costs incurred in Dublin in relation to its Belfast branch are invoiced to the Belfast branch monthly.

As the undertaking is a branch, where 100% of its voting rights are controlled within the group, it has taken advantage of the exemption not to disclose any transactions with entities that are part of the group or investees of the group qualifying as related parties.

12 Ultimate parent undertaking

Dubfast Holdings Limited, an Irish registered company, holds 100% of the issued share capital of Landbridge Limited and is the ultimate parent company of Landbridge Limited.

The financial statements of Dubfast Holdings Limited are available to the public and may be obtained from the companies registration office in Carlow.

At the 31st August 2016, the balance owed by Dubfast Holdings Limited to Landbridge Limited was €100.

Directors' and secretary's interest in ultimate parent

The directors who served during the year and their interests in the ultimate parent company Dubfast Holdings Limited were as stated below.

Class of Share		No. of Shares	
		2016	2015
Gerald Jordan	Ordinary shares of €1 00 each	1	1
Peter Heenan	Ordinary shares of €1 00 each	1	1

LANDBRIDGE LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2016

13 First time adoption of FRS 102

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss

14 Approval of financial statements

The board of directors approved and authorised these financial statements for issue on 16 November 2016

LANDBRIDGE LIMITED

REPORTS AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2016

Company Registration Number: 138261

Directors' Certificate

We hereby certify that all documents which are required under Part 6 of the Companies Act 2014 to be annexed to this annual return, have been so annexed, and that they are true copies of the originals laid or to be laid before the relevant general meeting, or presented to the member(s)



Gerald Jordan
Secretary



Peter Heenan
Director

Date 16 November 2016