

(Registration fee £2)

£2 - Paid.

LP5

LP4455

LIMITED PARTNERSHIPS ACT 1907

Application for Registration of a Limited Partnership and Statement of particulars
and of the amounts contributed (in cash or otherwise) by the Limited Partners

(Pursuant to section 8 of the Limited Partnerships Act 1907)

Name of firm or partnership G G PONTING & SON

We, the undersigned, being the partners of the above-named firm, hereby apply for registration as a limited partnership and for that purpose supply the following particulars:

The general nature of the business

ARABLE & DAIRY FARMING

The principal place of business

STREET FARM,
SHIPTON MOYNE
TETBURY GLOS.

The term, if any, for which the partnership is entered into

If no definite term, the conditions of existence of the partnership

See Section 7 - extract from partnership agreement,
attached.

Date of commencement

29 NOVEMBER 1991

The partnership is limited and the full name and address of each of the partners are as follows:

General partners CHARLES PONTING
14 THE STREET
SHIPTON MOYNE
TETBURY
GLOUCESTERSHIRE

Limited partners

GERALD PONTING
'HOLLYWOOD', 11 THE STREET
SHIPTON MOYNE
TETBURY
GLOUCESTERSHIRE TOTAL

Amounts Contributed (1)

£1

Signatures of all the partners

[Handwritten signatures]

Date

18 July 1993

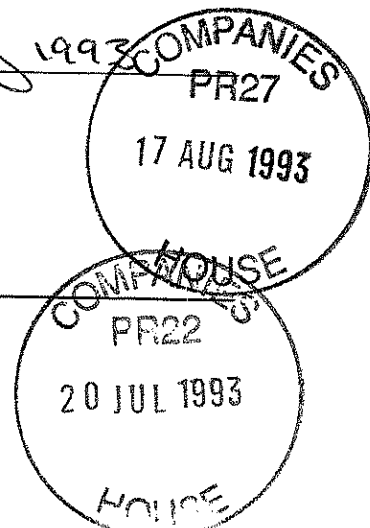
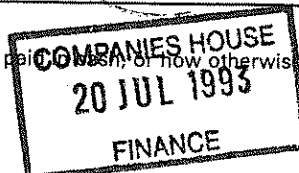
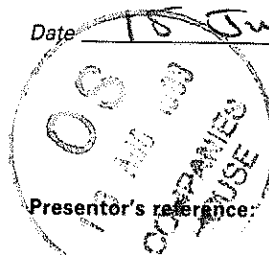
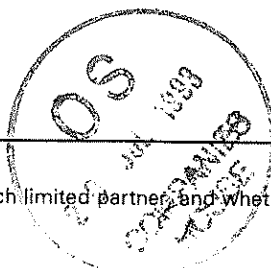
Presenter's reference

Presented by:

C

Notes

(i) State amount contributed by each limited partner, and whether paid in cash, or how otherwise.



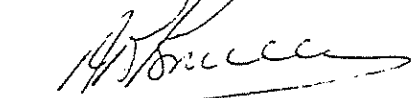
2. GERALD GEORGE PONTING executes this Agreement to confirm the gift of all his interest in the partnership save for the right to receive a share of profits limited to the sum of ONE POUND (£1.00) in any year to his son the said CHARLES GEORGE PONTING and to confirm the undertaking recited in Clause 4 above.
3. THE said GERALD GEORGE PONTING and the said CHARLES GEORGE PONTING ("the Partners") shall continue the partnership of G G Ponting & Sons and continue as partners in the business of farming on the terms of this Agreement
4. THE capital and all assets of the partnership shall belong to CHARLES GEORGE PONTING
5. THE profits of the partnership shall belong as to One Pound (£1.00) in any year to GERALD GEORGE PONTING with the remainder to CHARLES GEORGE PONTING
6. ANY losses of the partnership shall be borne solely by the said CHARLES GEORGE PONTING
7. GERALD GEORGE PONTING agrees that:-
 - (a) he holds on trust for the partnership
 - (i) Tenancy dated 17th December 1979 and made between The Minister of Agriculture Fisheries and Food (1) and the said Gerald George Ponting (2) and relating to land at Westonburt in the County of Gloucestershire
 - (ii) Tenancy dated 10th December 1979 and made between Thomas Desmond George Sotheron-Estcourt (1) and Gerald George Ponting (2) relating to land at Estcourt formerly part of Street Farm Shipton Moyne
 - (b) he will do all acts and things necessary from time to time within his power to ensure the succession of the tenancies to his son the said Charles George Ponting

- (c) he will nominate his son Charles George Ponting as his successor to these tenancies in his Will
- (d) he will sign any taxation continuation elections/withdrawals on ceasing to be a partner at the request of the said Charles George Ponting
- (e) Charles George Ponting shall have the right at any time on 7 days notice in writing to expel the said Gerald George Ponting from the partnership and the partnership shall terminate and thereupon Gerald George Ponting shall be entitled to receive only his share of the profits for the year in which such expulsion occurred.
- (f) the said Gerald George Ponting shall not:-
 - (i) enter into any contractual arrangement on behalf of the partnership
 - (ii) assign or otherwise deal with all or any of his interest in the partnership profits
 - (iii) do any act which will prejudice the continuation of the said Agricultural Tenancies.
 - (iv) act in any way in connection with the affairs of the partnership other than by the direction of the said Charles George Ponting particularly in relation to the said Agricultural Tenancies.

IN WITNESS whereof the parties hereof have set their hands the day and year first before written.

SIGNED AS A DEED by the said
CHARLES GEORGE PONTING in
the presence of




Witness
61 St Mary St
Chykeham Wells



FILE COPY



**CERTIFICATE OF REGISTRATION
OF A LIMITED PARTNERSHIP**

No. LP4455

I hereby certify that the firm

G G PONTING & SON

having lodged a statement of particulars pursuant to section 8 of the Limited Partnerships Act, 1907, is this day registered as a limited partnership.

Given at Companies House, Cardiff, the 23rd August 1993

H. G. Pell

Assistant Registrar of Limited Partnerships



C O M P A N I E S H O U S E