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**THAT PTY LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 JUNE 1999**



THAT PTY LTD
YEAR ENDED 30 JUNE 1999
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THAT PTY LTD
PROFIT & LOSS ACCOUNT
FOR THE YEAR ENDED 30 JUNE 1999

| | <u>1999</u> | | <u>1998</u> | |
|---|---------------|-----------------|---------------|-----------------|
| | <u>Aus \$</u> | <u>Aus \$</u> | <u>Aus \$</u> | <u>Aus \$</u> |
| <u>INCOME</u> | | | | |
| Income | | 0 | | 0 |
| <u>EXPENSES</u> | <u>0</u> | | <u>0</u> | |
| | | <u>0</u> | | <u>0</u> |
| | | 0 | | 0 |
| NET (LOSS) / PROFIT FOR THE YEAR | AUS\$ | <u><u>0</u></u> | AUS\$ | <u><u>0</u></u> |

THAT PTY LTD
BALANCE SHEET
AS AT 30 JUNE 1999

| | <u>1999</u> | | <u>1998</u> | |
|---|---------------|----------------|---------------|----------------|
| | <u>Aus \$</u> | <u>Aus \$</u> | <u>Aus \$</u> | <u>Aus \$</u> |
| <u>Fixed assets</u> | | | | |
| Property, plant & equipment | | 2,130 | | 2,130 |
| Intangible assets | | 635 | | 635 |
| | | <u>2,765</u> | | <u>2,765</u> |
| <u>Current assets</u> | | | | |
| Cash at bank and in hand | 369 | | 369 | |
| Subsidiary undertaking | 57,906 | | 57,906 | |
| Debtors | 9,618 | | 9,618 | |
| Tax and social security | <u>2,476</u> | | <u>2,476</u> | |
| | | <u>70,369</u> | | <u>70,369</u> |
| TOTAL ASSETS | | 73,134 | | 73,134 |
| <u>Current liabilities</u> | | | | |
| Creditors | | <u>(8,702)</u> | | <u>(8,702)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 64,432 | | 64,432 |
| <u>Long-Term liabilities</u> | | | | |
| MFM Inc loan | | (34,985) | | (34,985) |
| NET ASSETS | <u>Aus \$</u> | <u>29,447</u> | <u>Aus \$</u> | <u>29,447</u> |
| <u>SHAREHOLDERS EQUITY</u> | | | | |
| Share capital | | 10,002 | | 10,002 |
| Retained profits / (accumulated losses) brought forward | 19,445 | | 19,445 | |
| (Loss) / profit for the year | <u>-</u> | | <u>-</u> | |
| | | 19,445 | | 19,445 |
| SHAREHOLDERS EQUITY | <u>Aus \$</u> | <u>29,447</u> | <u>Aus \$</u> | <u>29,447</u> |