

FC 17245

MBH 5  
10328

**STAPLES INTERNATIONAL**  
**BALANCE SHEET**  
**As at 29 JANUARY 2000**



	<u>2000</u>	<u>1999</u>
	\$	\$
<b>FIXED ASSETS</b>		
Investments	216,360,448	59,532,794
	<u>216,360,448</u>	<u>59,532,794</u>
<b>CURRENT ASSETS</b>		
Short Term Investments		0
Debtors	3,385,682	3,685,682
Cash at bank & in hand	118,717	1,327,235
	<u>3,504,399</u>	<u>5,012,917</u>
<b>CREDITORS : Amounts falling due within one year</b>		
Inter co -Staples Inc	(62,500)	(62,500)
	<u>(62,500)</u>	<u>(62,500)</u>
<b>NET CURRENT ASSETS</b>	3,441,899	4,950,417
<b>NET ASSETS</b>	<u>219,802,347</u>	<u>64,483,211</u>
<b>PARTNERS CAPITAL</b>	255,656,176	100,609,642
<b>PROFIT &amp; LOSS RESERVE</b>	(35,853,829)	(36,126,431)
	<u>219,802,347</u>	<u>64,483,211</u>

**STAPLES INTERNATIONAL**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 29 JANUARY 2000**

	<u>2000</u>	<u>1999</u>
	\$	\$
TURNOVER	-	-
COST OF SALES	-	-
GROSS PROFIT	<u>-</u>	<u>-</u>
Administrative expenses	271,399	(7,414,062)
OPERATING LOSS	<u>271,399</u>	<u>(7,414,062)</u>
Exchange Gain	0	942,155
Interest payable & similar charges	0	(19)
Interest receivable & similar income	1,203	1,063,747
LOSS ON ORDINARY ACTIVITIES	<u>272,602</u>	<u>(5,408,178)</u>
Tax on loss on ordinary activities	-	-
LOSS ON ORDINARY ACTIVITIES AFTER TAXATION	<u>272,602</u>	<u>(5,408,178)</u>
ACCUMULATED LOSS BROUGHT FORWARD		
Accumulated loss brought forward	(37,157,075)	(31,748,897)
Restated translation reserve	1,030,644	1,030,644
	<u>(36,126,431)</u>	<u>(30,718,253)</u>
ACCUMULATED LOSS CARRIED FORWARD	<u>(35,853,829)</u>	<u>(36,126,431)</u>