

89385/20

Company Number :FC008627

LEE PRODUCTS LIMITED

(Incorporated in the State of Connecticut, USA)

ACCOUNTS FOR THE YEAR ENDED

31ST OCTOBER 2018

TUESDAY



A07 *A7JM2SPF* 27/11/2018 #251
COMPANIES HOUSE

LEE PRODUCTS LIMITED
BALANCE SHEET AS AT 31 OCTOBER 2018

| | <u>Notes</u> | <u>2018</u> | <u>2017</u> |
|--------------------------------------|--------------|-------------|-------------|
| | | £ | £ |
| TANGIBLE FIXED ASSETS | 3 | 175,791 | 184,340 |
| CURRENT ASSETS | | | |
| Stock | | 6,896,763 | 5,087,639 |
| Trade debtors | | 4,695,467 | 4,121,690 |
| Sundry debtors | | 259,433 | 120,292 |
| Bank and Cash Balances | | 9,596,573 | 8,383,222 |
| | | ----- | ----- |
| | | 21,448,236 | 17,712,843 |
| | | ----- | ----- |
| CURRENT LIABILITIES | | | |
| Trade creditors and accrued expenses | | 2,758,363 | 2,080,869 |
| Corporation tax | | 777,412 | 492,395 |
| Social Security & other taxes | | 23,111 | 185,507 |
| | | ----- | ----- |
| | | 3,558,887 | 2,758,771 |
| | | ----- | ----- |
| NET CURRENT ASSETS | | 17,889,349 | 14,954,072 |
| | | ----- | ----- |
| TOTAL NET ASSETS | | £18,065,140 | £15,138,412 |
| | | ===== | ===== |
| FINANCED BY: - | | | |
| Issued share capital | | 3,912 | 3,772 |
| Profit and Loss Account | | 18,061,228 | 15,134,640 |
| | | ----- | ----- |
| | | 18,065,140 | 15,138,412 |
| | | ----- | ----- |
| | | £18,065,140 | £15,138,412 |
| | | ===== | ===== |

DECLARATION BY M.S.STOTT Esq – DIRECTOR

I hereby approve the financial statements set out on pages 1 to 3 in respect of the year ended 31st October 2018 and confirm that I have made available all relevant records and information for the purpose of preparing these financial statements.

M. S. Stott

M.S.Stott Esq - Director

20th November 2018

LEE PRODUCTS LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 OCTOBER 2018

| | <u>2018</u> | <u>2017</u> |
|-------------------------------------|--------------|--------------|
| | £ | £ |
| SALES | 25,539,659 | 23,904,791 |
| Cost of goods sold | (16,313,567) | (15,448,829) |
| | ----- | ----- |
| GROSS PROFIT | 9,226,092 | 8,455,963 |
| Interest receivable | 113,833 | 71,561 |
| Rent receivable | 1,560 | 1,560 |
| Dividends Received | 160 | 228 |
| Commissions receivable | 2,083 | 1,748 |
| | ----- | ----- |
| | 9,343,728 | 8,531,059 |
| <u>Less:</u> | | |
| Selling and distribution costs | (1,975,945) | (1,847,453) |
| Administrative expenses | (433,673) | (424,234) |
| Profit/(Loss) on Exchange | 327,184 | (672,953) |
| Profit on sale of fixed assets | (5,636) | 16,357 |
| | ----- | ----- |
| PROFIT BEFORE TAXATION | 7,255,658 | 5,602,775 |
| Taxation | (1,376,899) | (1,092,448) |
| | ----- | ----- |
| PROFIT AFTER TAXATION | 5,878,759 | 4,510,326 |
| Payment to parent company | (2,952,171) | (3,123,874) |
| | ----- | ----- |
| RETAINED PROFIT FOR THE YEAR | 2,926,588 | 1,386,452 |
| RETAINED PROFITS AT THE | | |
| BEGINNING OF THE YEAR | 15,134,640 | 13,748,188 |
| | ----- | ----- |
| RETAINED PROFITS AT THE | | |
| END OF THE YEAR | £18,061,228 | £15,134,640 |
| | ===== | ===== |