

**DANIEL GROVES DESIGN LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2024**

**Daniel Groves Design Limited**  
**Contents**

---

	<b>Page</b>
Balance Sheet	1—2
Notes to the Financial Statements	3—4

**Daniel Groves Design Limited**  
**Balance Sheet**  
**As At 30 June 2024**

Registered number: 13451483

		2024		2023	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	4		1,656		1,116
			1,656		1,116
<b>CURRENT ASSETS</b>					
Debtors	5	-		8,250	
Cash at bank and in hand		29,506		31,804	
		29,506		40,054	
<b>Creditors: Amounts Falling Due Within One Year</b>	6		(13,230 )		(22,468 )
<b>NET CURRENT ASSETS (LIABILITIES)</b>			16,276		17,586
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			17,932		18,702
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation			(315 )		(212 )
<b>NET ASSETS</b>			17,617		18,490
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		10		10
Profit and Loss Account			17,607		18,480
<b>SHAREHOLDERS' FUNDS</b>			17,617		18,490

**Daniel Groves Design Limited**  
**Balance Sheet (continued)**  
**As At 30 June 2024**

---

For the year ending 30 June 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

-----

Mr Daniel Groves

Director

06/08/2024

The notes on pages 3 to 4 form part of these financial statements.

**Daniel Groves Design Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 30 June 2024**

---

**1. General Information**

Daniel Groves Design Limited is a private company, limited by shares, incorporated in England & Wales, registered number 13451483 . The registered office is The Old Barn, Off Wood Street, Swanley Village, Kent, BR8 7PA.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**2.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**2.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	15% on reducing balance
--------------------	-------------------------

**2.4. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**3. Average Number of Employees**

Average number of employees, including directors, during the year was: 1 (2023: 1)

**Daniel Groves Design Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 June 2024**

**4. Tangible Assets**

	<b>Computer Equipment</b>
	<b>£</b>
<b>Cost</b>	
As at 1 July 2023	1,338
Additions	832
As at 30 June 2024	2,170
<b>Depreciation</b>	
As at 1 July 2023	222
Provided during the period	292
As at 30 June 2024	514
<b>Net Book Value</b>	
As at 30 June 2024	1,656
As at 1 July 2023	1,116

**5. Debtors**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	-	8,250
	-	8,250

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Trade creditors	1,349	1,350
Corporation tax	7,102	15,171
VAT	4,047	5,312
Director's loan account	732	635
	13,230	22,468

**7. Share Capital**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Allotted, Called up and fully paid	10	10
	10	10

**8. Related Party Transactions**

Included in other creditors is an amount of £732 (£635 in 2023), owed to the company director Mr D Groves. This loan is interest free and no repayment terms have been agreed.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.