

**Unaudited Financial Statements for the Year Ended 28 February 2022**

**for**

**Delivery Drop Ltd**

**Contents of the Financial Statements**  
**for the Year Ended 28 February 2022**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**Delivery Drop Ltd**

**Company Information**  
**for the Year Ended 28 February 2022**

**DIRECTOR:** Mr S Sherazi

**REGISTERED OFFICE:** 5 Westbrook Court  
Sharrow Vale Road  
Sheffield  
South Yorkshire  
S11 8YZ

**REGISTERED NUMBER:** 12488885 (England and Wales)

**ACCOUNTANTS:** Sutton McGrath Hartley Limited  
5 Westbrook Court  
Sharrowvale Road  
Sheffield  
S11 8YZ

**Delivery Drop Ltd (Registered number: 12488885)**

**Balance Sheet**  
**28 February 2022**

	Notes	£	2022 £	£	2021 £
<b>FIXED ASSETS</b>					
Intangible assets	4		<b>481,244</b>		140,799
Tangible assets	5		<b>29,403</b>		-
			<b>510,647</b>		140,799
<b>CURRENT ASSETS</b>					
Debtors	6	<b>206,078</b>		20,716	
Cash at bank		<b>1,926</b>		<b>6,954</b>	
		<b>208,004</b>		<b>27,670</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<b>774,978</b>		<b>204,281</b>	
<b>NET CURRENT LIABILITIES</b>			<b>(566,974)</b>		<b>(176,611)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>(56,327)</b>		<b>(35,812)</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<b>30,091</b>		<b>31,290</b>
<b>NET LIABILITIES</b>			<b>(86,418)</b>		<b>(67,102)</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>100</b>		<b>100</b>
Retained earnings			<b>(86,518)</b>		<b>(67,202)</b>
			<b>(86,418)</b>		<b>(67,102)</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Balance Sheet - continued**  
**28 February 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 27 May 2022 and were signed by:

Mr S Sherazi - Director

**Notes to the Financial Statements**  
**for the Year Ended 28 February 2022**

**1. STATUTORY INFORMATION**

Delivery Drop Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Development costs are being amortised evenly over their estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2021 - 6).

**Notes to the Financial Statements - continued**  
**for the Year Ended 28 February 2022**

**4. INTANGIBLE FIXED ASSETS**

	Other intangible assets £
<b>COST</b>	
At 1 March 2021	156,491
Additions	<u>369,301</u>
At 28 February 2022	<u>525,792</u>
<b>AMORTISATION</b>	
At 1 March 2021	15,692
Charge for year	<u>28,856</u>
At 28 February 2022	<u>44,548</u>
<b>NET BOOK VALUE</b>	
At 28 February 2022	<u>481,244</u>
At 28 February 2021	<u>140,799</u>

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
Additions	<u>31,500</u>
At 28 February 2022	<u>31,500</u>
<b>DEPRECIATION</b>	
Charge for year	<u>2,097</u>
At 28 February 2022	<u>2,097</u>
<b>NET BOOK VALUE</b>	
At 28 February 2022	<u>29,403</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade debtors	58,094	14,148
Other debtors	<u>147,984</u>	<u>6,568</u>
	<u>206,078</u>	<u>20,716</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 28 February 2022**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	<b>7,362</b>	5,522
Trade creditors	<b>20,885</b>	2,307
Taxation and social security	<b>31,078</b>	1,741
Other creditors	<b>715,653</b>	194,711
	<b><u>774,978</u></b>	<b><u>204,281</u></b>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans	<b><u>30,091</u></b>	<b><u>31,290</u></b>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<b><u>642</u></b>	<b><u>1,841</u></b>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.