

REGISTERED NUMBER: 12003666 (England and Wales)

ABRIDGED UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2023

FOR

SSL CO 1 LTD

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for the year ended 31 May 2023**

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SSL CO 1 LTD

COMPANY INFORMATION
for the year ended 31 May 2023

DIRECTORS:

C Musson
A Milne

REGISTERED OFFICE:

Highdown House
11 Highdown Road
Sydenham
Leamington Spa
Warwickshire
CV31 1XT

REGISTERED NUMBER:

12003666 (England and Wales)

SSL CO 1 LTD (REGISTERED NUMBER: 12003666)

ABRIDGED BALANCE SHEET
31 May 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Investments	4		1		-
CURRENT ASSETS					
Stocks		51,364		39,488	
Debtors		557,731		238,284	
Cash at bank		176,860		663,520	
		<u>785,955</u>		<u>941,292</u>	
CREDITORS					
Amounts falling due within one year		<u>517,372</u>		<u>713,667</u>	
NET CURRENT ASSETS			<u>268,583</u>		<u>227,625</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>268,584</u>		<u>227,625</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>268,582</u>		<u>227,623</u>
			<u>268,584</u>		<u>227,625</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

SSL CO 1 LTD (REGISTERED NUMBER: 12003666)

ABRIDGED BALANCE SHEET - continued
31 May 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 May 2023 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 19 February 2024 and were signed on its behalf by:

A Milne - Director

C Musson - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 May 2023

1. **STATUTORY INFORMATION**

SSL Co 1 Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The company's place of business is Units 10/11 Mere Farm Business Complex, Red House Lane, Hannington, Northamptonshire, NN6 9FP.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The principal accounting policies adopted in the preparation of the financial statements are set out below.

Turnover

Turnover comprises the value of sales (net of value added tax) of goods and services provided in the normal course of business. Revenue is recognised in respect of service contracts when the company obtains the right to consideration.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Work in progress

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

The amount of profit attributable to the stage of completion of long term projects is arrived at by reference to the estimated overall profitability of the project. Appropriate provisions are made for any losses in the year in which they are first foreseen. Work in progress relating to long term projects is stated at cost less provision for anticipated losses.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 May 2023

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2022 - 1) .

4. FIXED ASSET INVESTMENTS

Information on investments other than loans is as follows:

	Totals
	£
COST	
Additions	<u>1</u>
At 31 May 2023	<u>1</u>
NET BOOK VALUE	
At 31 May 2023	<u><u>1</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.