

KIMAI LTD

Registered Number
11545199
(England and Wales)

Unaudited Financial Statements for the Period ended
31 December 2022

KIMAÏ LTD

Company Information

for the period from 1 April 2022 to 31 December 2022

Directors

NEUHAUS, Sidney

WARCHIWKER, Jessica Deborah

Registered Address

24 Chiltern Street

London

W1U 7QE

Registered Number

11545199 (England and Wales)

KIMAÏ LTD

Balance Sheet as at 31 December 2022

	Notes	31 Dec 2022		31 Mar 2022	
		£	£	£	£
Fixed assets					
Tangible assets	5		8,202		9,794
			<u>8,202</u>		<u>9,794</u>
Current assets					
Stocks		129,655		109,193	
Debtors	6	207,141		94,347	
Cash at bank and on hand		432,580		334,225	
		<u>769,376</u>		<u>537,765</u>	
Creditors amounts falling due within one year	7	(1,356,603)		(946,909)	
		<u>(1,356,603)</u>		<u>(946,909)</u>	
Net current assets (liabilities)			(587,227)		(409,144)
Total assets less current liabilities			<u>(579,025)</u>		<u>(399,350)</u>
Creditors amounts falling due after one year			(25,247)		-
			<u>(25,247)</u>		<u>-</u>
Net assets			<u>(604,272)</u>		<u>(399,350)</u>
Capital and reserves					
Called up share capital			1,236		1,236
Share premium			918,921		918,921
Profit and loss account			(1,524,429)		(1,319,507)
			<u>(1,524,429)</u>		<u>(1,319,507)</u>
Shareholders' funds			<u>(604,272)</u>		<u>(399,350)</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved and authorised for issue by the Board of Directors on 29 September 2023, and are signed on its behalf by:

NEUHAUS, Sidney
Director

WARCHIWKER, Jessica Deborah
Director

Registered Company No. 11545199

KIMAÏ LTD

Notes to the Financial Statements for the period ended 31 December 2022

1. Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. Accounting policies

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

	Straight line (years)
Office Equipment	3

Intangible assets policy

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Stocks policy

Stocks are valued at the lower of cost and estimated selling price (less any associated costs to enable such sales to complete).

Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Foreign currency translation and operations policy

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Employee benefits policy

Contributions to defined contribution plans are expensed in the period to which they relate.

4. Employee information

	2022	2022
Average number of employees during the year	7	5

5. Property, plant and equipment

	Total
	£
Cost or valuation	
At 01 April 22	16,631
Additions	2,146
At 31 December 22	18,777
Depreciation and impairment	
At 01 April 22	6,837
Charge for year	3,738
At 31 December 22	10,575
Net book value	
At 31 December 22	8,202
At 31 March 22	9,794

6. Debtors

	2022	2022
	£	£
Trade debtors / trade receivables	126,116	44,259
Amounts owed by group undertakings	10,747	-
Other debtors	63,180	34,485
Prepayments and accrued income	7,098	15,603
Total	<u>207,141</u>	<u>94,347</u>

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

7. Creditors within one year

	2022	2022
	£	£
Trade creditors / trade payables	173,745	177,596
Bank borrowings and overdrafts	221,779	135,079
Convertible loans	851,619	578,512
Taxation and social security	102,974	40,675
Other creditors	560	310
Accrued liabilities and deferred income	5,926	14,737
Total	<u>1,356,603</u>	<u>946,909</u>

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.