

REGISTERED NUMBER: 11529674 (England and Wales)

REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD
21ST AUGUST 2018 TO 31ST AUGUST 2019
FOR
TIM'S DIGITAL LIMITED

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FOR THE PERIOD 21ST AUGUST 2018 TO 31ST AUGUST 2019

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TIM'S DIGITAL LIMITED
COMPANY INFORMATION
FOR THE PERIOD 21ST AUGUST 2018 TO 31ST AUGUST 2019

DIRECTOR:	T Ranscombe
REGISTERED OFFICE:	75 Stanmore Road Stevenage Hertfordshire SG1 3QE
REGISTERED NUMBER:	11529674 (England and Wales)
ACCOUNTANTS:	Cook & Partners Limited Manufactory House Bell Lane Hertford Hertfordshire SG14 1BP

REPORT OF THE DIRECTOR
FOR THE PERIOD 21ST AUGUST 2018 TO 31ST AUGUST 2019

The director presents his report with the financial statements of the company for the period 21st August 2018 to 31st August 2019.

COMMENCEMENT OF TRADING

The company commenced trading on 21st August 2018.

DIRECTOR

T Ranscombe was appointed as a director on 21st August 2018 and held office during the whole of the period from then to the date of this report.

The director, being eligible, offers himself for election at the forthcoming first Annual General Meeting.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

T Ranscombe - Director

17th October 2019

TIM'S DIGITAL LIMITED (REGISTERED NUMBER: 11529674)

BALANCE SHEET
31ST AUGUST 2019

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		2,357
CURRENT ASSETS			
Debtors	5	3,280	
Cash at bank		<u>15,232</u>	
		18,512	
CREDITORS			
Amounts falling due within one year	6	<u>17,861</u>	
NET CURRENT ASSETS			<u>651</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,008</u>
CAPITAL AND RESERVES			
Called up share capital			1
Retained earnings			<u>3,007</u>
			<u>3,008</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st August 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st August 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 17th October 2019 and were signed by:

T Ranscombe - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 21ST AUGUST 2018 TO 31ST AUGUST 2019

1. STATUTORY INFORMATION

Tim's Digital Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Accounting convention

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going Concern Justification

The director has assessed various factors and risks affecting the company and its ability in these difficult economic times to continue to trade as a going concern. The director has not identified any material uncertainties or risks related to events or conditions that could affect the carrying values of the company's assets and liabilities as at the balance sheet date. Therefore the financial statements for the year ended 31 August 2019 have been prepared using the going concern basis of accounting.

Revenue

Revenue - Described as turnover - is the value of goods (net of VAT) provided to customers during the year, plus the value of work (net of VAT) performed during the year with respect to services.

Revenue is recognised on the provision of services once completed.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 21ST AUGUST 2018 TO 31ST AUGUST 2019

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 1 .

4. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

Additions

2,642

At 31st August 2019

2,642

DEPRECIATION

Charge for period

285

At 31st August 2019

285

NET BOOK VALUE

At 31st August 2019

2,357

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

£

Trade debtors

2,020

Other debtors

1,260

3,280

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

£

Trade creditors

1

Taxation and social security

2,221

Other creditors

15,639

17,861

7. COMMITMENTS, CONTINGENCIES AND GUARANTEES

The company had commitments, contingencies and guarantees at the year end totalling £2,777.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.