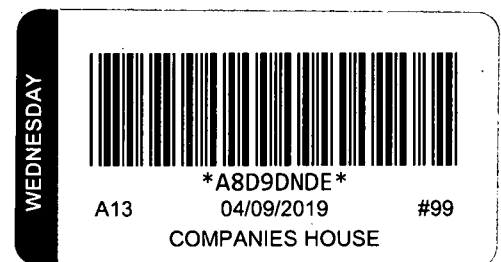


REGISTERED NUMBER: 11529470 (England and Wales)

Financial Statements for the Period 21 August 2018 to 31 December 2018

for

Epic Parts Limited



ASE Audit LLP  
Statutory Auditors & Chartered Accountants  
Rowan Court  
Concord Business Park  
Manchester  
Greater Manchester  
M22 0RR

**Epic Parts Limited (Registered number: 11529470)**

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**for the Period 21 August 2018 to 31 December 2018**

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**Epic Parts Limited**

**Company Information**  
**for the Period 21 August 2018 to 31 December 2018**

**DIRECTORS:**

G F Vindis  
J F Vindis

**SECRETARY:**

S G Fossey

**REGISTERED OFFICE:**

4 Washingley Road  
Huntingdon  
PE29 6WP

**REGISTERED NUMBER:**

11529470 (England and Wales)

**AUDITORS:**

ASE Audit LLP  
Statutory Auditors & Chartered Accountants  
Rowan Court  
Concord Business Park  
Manchester  
Greater Manchester  
M22 0RR

**Epic Parts Limited (Registered number: 11529470)**

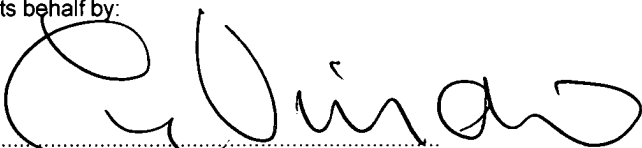
**Statement of Financial Position**  
**31 December 2018**

	Notes	£
<b>FIXED ASSETS</b>		
Tangible assets	4	14,678
<b>CURRENT ASSETS</b>		
Debtors	5	101,108
<b>CREDITORS</b>		
Amounts falling due within one year	6	(109,295)
<b>NET CURRENT LIABILITIES</b>		<u>(8,187)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>6,491</u>
<b>CAPITAL AND RESERVES</b>		
Called up share capital	7	1
Retained earnings		6,490
<b>SHAREHOLDERS' FUNDS</b>		<u>6,491</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors on 21 August 2019 and were signed on its behalf by:



G F Vindis - Director

The notes form part of these financial statements

**Notes to the Financial Statements**  
**for the Period 21 August 2018 to 31 December 2018**

**1. STATUTORY INFORMATION**

Epic Parts Limited is a private company, limited by shares, registered in England and Wales. The company's registered number is included on the Statement of Financial Position and the registered office address of the company is 4 Washingley Road, Huntingdon, Cambridgeshire, PE29 6WP.

The presentation currency of the financial statements is the Pound Sterling (£).

The principal place of business is Aspen House, Unit 10a, Vantage Park, Huntingdon, Cambridge, PE29 6RS. The principal activity of the company in the year of review was that of a call centre.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and the Republic of Ireland, including the disclosure requirements of Section 1A" and the Companies Act 2006. The financial statement have been prepared under the historical cost convention.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies (see below).

The following principal accounting policies have been applied:

**Significant judgements and estimates**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities at the reporting date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates.

The following judgements (apart from those involving estimates) have had the most significant effect on amounts recognised in the financial statements:

**Property, plant and equipment assets**

Property, plant and equipment are reviewed for impairment if events or circumstances indicate that the carrying value may not be recoverable. When an impairment review is carried out the recoverable value is determined based on value in use calculations which require estimates to be made of future cash flows.

**Incentives and other rebates from brand partner**

The company receives income in the form of various incentives which are determined by our brand partner. The company receives commission based on the parts distribution targets, together with expenses reimbursements which are received monthly in accordance with the brand agreement.

The income is recognised in the month to which it relates.

**Turnover**

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

**Commissions receivable**

Turnover from commissions receivable is recognised when the amount can be reliably measured and it is probable that the company will receive the consideration.

**Notes to the Financial Statements - continued**  
**for the Period 21 August 2018 to 31 December 2018**

**2. ACCOUNTING POLICIES - continued**

**Tangible fixed assets**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

The company adds to the carrying amount of an item of fixed assets the cost of replacing part of such an item when that cost is incurred, if the replacement part is expected to provide incremental future benefits to the company. The carrying amount of the replaced part is derecognised. Repairs and maintenance are charged to the Statement of Comprehensive Income during the period in which they are incurred.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method. The estimated useful lives range as follows:

Long Term Leasehold Property	- 10% straight line
Fixtures and fittings	- 20% straight line
Plant and machinery	- 25% straight line
Computer equipment	- 33% straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised within the Statement of Comprehensive Income.

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Statement of Comprehensive Income, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations.

The contributions are recognised as an expense in the Statement of Comprehensive Income when they fall due. Amounts not paid are shown in accruals as a liability in the Statement of Financial Position. The assets of the plan are held separately from the company in independently administered funds.

**Financial instruments**

The company only has basic financial instruments which are measured at amortised cost.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 7.

**Notes to the Financial Statements - continued**  
**for the Period 21 August 2018 to 31 December 2018**

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
Additions	15,810
At 31 December 2018	15,810
<b>DEPRECIATION</b>	
Charge for period	1,132
At 31 December 2018	1,132
<b>NET BOOK VALUE</b>	
At 31 December 2018	14,678

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade debtors	93,078
Other debtors	8,030
	101,108

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Amounts owed to group undertakings	87,661
Taxation and social security	13,729
Other creditors	7,905
	109,295

**7. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
1	Ordinary	£1	1

1 Ordinary share of £1 was allotted and fully paid for cash at par during the period.

**8. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Beverley Richardson FCA (Senior Statutory Auditor)  
for and on behalf of ASE Audit LLP

**9. CONTINGENT LIABILITIES**

HSBC Bank Plc hold an unlimited multi lateral guarantee over the assets of Vindis Group Limited, F. Vindis & Sons (Bedford) Limited, F. Vindis & Sons (Sawston) Limited, F. Vindis & Sons (St Ives) Limited, F. Vindis & Sons (Peterborough) Limited, Vindis Developments Limited, Vindis Trade Parts Limited and Epic Parts Limited. At the reporting date the total contingent liability in respect of this guarantee was £1,207,786.

**10. RELATED PARTY DISCLOSURES**

Vindis Group Limited and its subsidiary undertakings are related parties by virtue of their common control.

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Creditors due within one year include amounts owed to other group companies.

**11. ULTIMATE PARENT COMPANY**

Vindis Group Limited is regarded by the directors as being the company's ultimate parent company.