

REGISTERED NUMBER: 11529233 (England and Wales)

Unaudited Financial Statements
for the Period 21 August 2018 to 31 August 2019
for
Elective Technology Ltd

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for the period 21 August 2018 to 31 August 2019**

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Elective Technology Ltd
Company Information
for the period 21 August 2018 to 31 August 2019

DIRECTOR: Mr G S G H Christian-Lim

REGISTERED OFFICE: Globe Quays
16 Globe Road
Leeds
LS11 5QG

REGISTERED NUMBER: 11529233 (England and Wales)

ACCOUNTANTS: SFC Bennett Brooks Ltd
Suite 345
50 Eastcastle Street
Fitzrovia
London
W1W 8EA

Elective Technology Ltd (Registered number: 11529233)

**Balance Sheet
31 August 2019**

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		3,503
CURRENT ASSETS			
Debtors	5	27,173	
Cash at bank		<u>37,475</u>	
		64,648	
CREDITORS			
Amounts falling due within one year	6	<u>57,198</u>	
NET CURRENT ASSETS			<u>7,450</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>10,953</u>
CAPITAL AND RESERVES			
Called up share capital	7		151
Share premium			513,184
Retained earnings			<u>(502,382)</u>
SHAREHOLDERS' FUNDS			<u>10,953</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 August 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 August 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 14 November 2019 and were signed by:

Mr G S G H Christian-Lim - Director

**Notes to the Financial Statements
for the period 21 August 2018 to 31 August 2019**

1. STATUTORY INFORMATION

Elective Technology Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tangible fixed assets are stated at cost less accumulated depreciation. Cost includes the original purchase price of the asset and the costs attributable to bringing the asset to its working condition for its intended use.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Computer equipment - 33% cost

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Short term debtors and creditors

Short term debtors and creditors with no stated interest rate are recorded at transaction price. Any losses arising from impairment are recognised in the Income Statement.

Share capital

Ordinary and Ordinary 'A' shares are classed as equity.

Cash and cash equivalents

Cash and cash equivalents includes cash in hand, cash held with banks and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 3.

**Notes to the Financial Statements - continued
for the period 21 August 2018 to 31 August 2019**

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
Additions	5,228
At 31 August 2019	<u>5,228</u>
DEPRECIATION	
Charge for period	1,725
At 31 August 2019	<u>1,725</u>
NET BOOK VALUE	
At 31 August 2019	<u><u>3,503</u></u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade debtors	10,298
Other debtors	16,875
	<u><u>27,173</u></u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	35,070
Taxation and social security	19,577
Other creditors	2,551
	<u><u>57,198</u></u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
12,110	Ordinary	£0.01	121
3,027	Ordinary 'A'	£0.01	<u>30</u>
			<u><u>151</u></u>

On 01 April 2019, 100 Ordinary shares with a nominal value of £1.00 were sub-divided into 10,000 Ordinary shares with a nominal value of £0.01 each.

On 02 April 2019 2110 Ordinary shares with a nominal value of £0.01 were issued at £109 per share.

On 02 April 2019 1376 Ordinary 'A' shares with a nominal value of £0.01 were issued at £109 per share.

On 04 April 2019 1376 Ordinary 'A' shares with a nominal value of £0.01 were issued at £109 per share.

On 14 August 2019 183 Ordinary 'A' shares with a nominal value of £0.01 were issued at £109 per share.

On 20 August 2019 92 Ordinary 'A' shares with a nominal value of £0.01 were issued at £109 per share.

**Chartered Certified Accountants' Report to the Director
on the Unaudited Financial Statements of
Elective Technology Ltd
previously known as Elective Group Ltd**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Elective Technology Ltd for the period ended 31 August 2019 which comprise the Income Statement, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the director of Elective Technology Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Elective Technology Ltd and state those matters that we have agreed to state to the director of Elective Technology Ltd in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Elective Technology Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Elective Technology Ltd. You consider that Elective Technology Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Elective Technology Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

SFC Bennett Brooks Ltd
Suite 345
50 Eastcastle Street
Fitzrovia
London
W1W 8EA

14 November 2019

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.