

Unaudited Financial Statements for the Year Ended 31st July 2022

for

The Snack Bar Rayleigh Ltd

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for the Year Ended 31st July 2022

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The Snack Bar Rayleigh Ltd

Company Information
for the Year Ended 31st July 2022

DIRECTORS:

Mr R M Ware
Mrs S A Ware

REGISTERED OFFICE:

Central Chambers 227 London Road
Hadleigh
Benfleet
Essex
SS7 2RF

REGISTERED NUMBER:

11528119 (England and Wales)

ACCOUNTANTS:

Field & Co LLP
Central Chambers
227 London Road
Hadleigh
Benfleet
Essex
SS7 2RF

Balance Sheet
31st July 2022

	Notes	31/7/22 £	£	31/7/21 £	£
FIXED ASSETS					
Tangible assets	4		501		390
CURRENT ASSETS					
Stocks		500		-	
Cash at bank and in hand		<u>7,821</u>		<u>10,949</u>	
		8,321		10,949	
CREDITORS					
Amounts falling due within one year	5	<u>9,973</u>		<u>10,482</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(1,652)</u>		<u>467</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(1,151)		857
PROVISIONS FOR LIABILITIES	6		<u>95</u>		<u>74</u>
NET (LIABILITIES)/ASSETS			<u>(1,246)</u>		<u>783</u>
CAPITAL AND RESERVES					
Called up share capital	7		5		5
Retained earnings	8		<u>(1,251)</u>		<u>778</u>
SHAREHOLDERS' FUNDS			<u>(1,246)</u>		<u>783</u>

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2022.

The members have not required the Company to obtain an audit of its financial statements for the year ended 31st July 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

Balance Sheet - continued

31st July 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27th April 2023 and were signed on its behalf by:

Mr R M Ware - Director

Mrs S A Ware - Director

Notes to the Financial Statements
for the Year Ended 31st July 2022

1. **STATUTORY INFORMATION**

The Snack Bar Rayleigh Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31st July 2022

2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2021 - 2) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £
COST	
At 1st August 2021	761
Additions	237
At 31st July 2022	<u>998</u>
DEPRECIATION	
At 1st August 2021	371
Charge for year	126
At 31st July 2022	<u>497</u>
NET BOOK VALUE	
At 31st July 2022	<u>501</u>
At 31st July 2021	<u>390</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/7/22 £	31/7/21 £
Trade creditors	438	-
Taxation and social security	-	1,088
Other creditors	<u>9,535</u>	<u>9,394</u>
	<u>9,973</u>	<u>10,482</u>

6. **PROVISIONS FOR LIABILITIES**

	31/7/22 £	31/7/21 £
Deferred tax	<u>95</u>	<u>74</u>

Notes to the Financial Statements - continued
for the Year Ended 31st July 2022

6. **PROVISIONS FOR LIABILITIES - continued**

	Deferred tax £
Balance at 1st August 2021	74
Provided during year	<u>21</u>
Balance at 31st July 2022	<u>95</u>

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/7/22 £	31/7/21 £
1	Ordinary	£1	1	1
1	Ordinary A	£1	1	1
1	Ordinary B	£1	1	1
1	Ordinary C	£1	1	1
1	Ordinary D	£1	<u>1</u>	<u>1</u>
			<u>5</u>	<u>5</u>

8. **RESERVES**

	Retained earnings £
At 1st August 2021	778
Deficit for the year	<u>(2,029)</u>
At 31st July 2022	<u>(1,251)</u>

9. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mrs S A Ware.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.