

**PETAR JAK TRANSPORT LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE PERIOD 20 AUGUST 2018 TO 31 AUGUST 2019**

**Petar Jak Transport Limited**  
**Unaudited Financial Statements**  
**For the Period 20 August 2018 to 31 August 2019**

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**Contents**

	<b>Page</b>
Balance Sheet	1—2
Statement of Changes in Equity	3
Notes to the Financial Statements	4—5

**Petar Jak Transport Limited**  
**Balance Sheet**  
**As at 31 August 2019**

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**Registered number:** 11527044

		<b>Period to 31 August 2019</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>CURRENT ASSETS</b>			
Debtors	<b>3</b>	100	
Cash at bank and in hand		61	
		<hr/>	
		161	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>4</b>	27,007	
		<hr/>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			27,168
			<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			27,168
			<hr/>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>5</b>		(27,759 )
			<hr/>
<b>NET ASSETS</b>			(591 )
			<hr/>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	<b>6</b>	100	
Profit and Loss Account		(691 )	
		<hr/>	
<b>SHAREHOLDERS' FUNDS</b>			(591)
			<hr/>

**Petar Jak Transport Limited**  
**Balance Sheet (continued)**  
**As at 31 August 2019**

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For the period ending 31 August 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Petar Spasov**

**08/10/2019**

The notes on pages 4 to 5 form part of these financial statements.

**Petar Jak Transport Limited**  
**Statement of Changes in Equity**  
**For the Period 20 August 2018 to 31 August 2019**

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	<b>Share Capital</b>	<b>Profit and Loss Account</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
As at 20 August 2018	100	-	100
Loss for the period and total comprehensive income	-	(691 )	(691)
As at 31 August 2019	<u>100</u>	<u>(691 )</u>	<u>(591)</u>

**Petar Jak Transport Limited**  
**Notes to the Financial Statements**  
**For the Period 20 August 2018 to 31 August 2019**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

**3. Debtors**

	<b>Period to 31 August 2019</b>
	<b>£</b>
<b>Due within one year</b>	
Director's loan account	100
	<u>100</u>

**4. Creditors: Amounts Falling Due Within One Year**

	<b>Period to 31 August 2019</b>
	<b>£</b>
Trade creditors	(27,759 )
VAT	752
	<u>(27,007 )</u>

**Petar Jak Transport Limited**  
**Notes to the Financial Statements (continued)**  
**For the Period 20 August 2018 to 31 August 2019**

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**5. Creditors: Amounts Falling Due After More Than One Year**

	<b>Period to 31 August 2019</b>
	<b>£</b>
Trade creditors	27,759
	<hr/>
	27,759
	<hr/> <hr/>

**6. Share Capital**

	<b>Period to 31 August 2019</b>
Allotted, Called up and fully paid	100
	<hr/> <hr/>

**7. Directors Advances, Credits and Guarantees**

Included within Debtors are the following loans to directors:

The above loan is unsecured, interest free and repayable on demand.

**8. General Information**

Petar Jak Transport Limited is a private company, limited by shares, incorporated in England & Wales, registered number 11527044. The registered office is 33 Byron Street, Brierley Hill, DY5 4JA.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.