

## WYVILLE PROPERTY LTD

Abridged Accounts

### **Period of accounts**

**Start date:** 01 September 2021

**End date:** 31 August 2022

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Chartered Management Accountants' report to the board of directors on the preparation of the unaudited statutory accounts Wyville Property Ltd for the year ended 31 August 2022

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Wyville Property Ltd for the year ended 31 August 2022 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us. As a practising member firm of the Chartered Institute of Management Accountants, we are subject to its ethical and other professional requirements which are detailed at

<http://www.cimaglobal.com>.

This report is made solely to the Board of Directors of Wyville Property Ltd, as a body, in accordance with the terms of our engagement letter dated 04 May 2023. Our work has been undertaken solely to prepare for your approval the accounts of Wyville Property Ltd and state those matters that we have agreed to state to the Board of Directors of Wyville Property Ltd, as a body, in this report in accordance with the requirements of the Chartered Institute of Management Accountants as detailed at <http://www.cimaglobal.com>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Wyville Property Ltd and its Board of Directors as a body for our work or for this report

It is your duty to ensure that Wyville Property Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit Wyville Property Ltd. You consider that Wyville Property Ltd is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the accounts of Wyville Property Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Rivington Accounts Ltd  
Bank House  
6-8 Church Street  
Adlington  
Lancashire  
PR7 4EX  
04 May 2023

**WYVILLE PROPERTY LTD**  
**Statement of Financial Position**  
**As at 31 August 2022**

	<b>Notes</b>	<b>2022</b> £	<b>2021</b> £
<b>Fixed assets</b>			
Tangible fixed assets		73,000	73,000
		<b>73,000</b>	<b>73,000</b>
<b>Current assets</b>			
Debtors		388	388
Cash at bank and in hand		192	427
		<b>580</b>	<b>815</b>
<b>Creditors: amount falling due within one year</b>		(12,733)	(13,880)
<b>Net current liabilities</b>		<b>(12,153)</b>	<b>(13,065)</b>
<b>Total assets less current liabilities</b>		60,847	59,935
<b>Creditors: amount falling due after more than one year</b>		(59,301)	(59,301)
<b>Net assets</b>		<b>1,546</b>	<b>634</b>
<b>Capital and reserves</b>			
Called up share capital		12	12
Profit and loss account		1,534	622
<b>Shareholder's funds</b>		<b>1,546</b>	<b>634</b>

For the year ended 31 August 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006 the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the board of directors on 04 May 2023 and were signed on its behalf by:

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Steven Andrew Lumley  
Director

**WYVILLE PROPERTY LTD**  
**Notes to the Abridged Financial Statements**  
**For the year ended 31 August 2022**

**General Information**

Wyville Property Ltd is a private company, limited by shares, registered in England and Wales, registration number 11526472, registration address Bank House, 6-8 Church Street, Adlington, Chorley, PR7 4EX.

The presentation currency is £ sterling.

**1. Accounting policies**

**Significant accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by Section 1A of the standard)

**Rent Received**

Rent received represents the net rental income received in the period.

**Taxation**

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves.

The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Current and deferred tax assets and liabilities are not discounted

**Investment properties**

Investment properties are properties held to earn rentals and/or for capital appreciation. Investment properties should be recognised initially at cost and subsequently investment properties are measured at fair value. Gains and losses arising from changes in the fair value of investment properties are included in profit or loss in the period in which they arise.

**Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

## 2. Average number of employees

Average number of employees during the year was 2 (2021 : 2).

## 3. Tangible fixed assets

<b>Cost or valuation</b>	<b>Investment properties</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
At 01 September 2021	-	-
Additions	73,000	73,000
Disposals	-	-
At 31 August 2022	<b>73,000</b>	<b>73,000</b>
<b>Depreciation</b>		
At 01 September 2021	-	-
Charge for year	-	-
On disposals	-	-
At 31 August 2022	-	-
<b>Net book values</b>		
Closing balance as at 31 August 2022	<b>73,000</b>	<b>73,000</b>
Opening balance as at 01 September 2021	<b>73,000</b>	<b>73,000</b>

## 4. Share Capital

### Authorised

12 Class A shares of £1.00 each

### Allotted, called up and fully paid

12 Class A shares of £1.00 each

<b>2022</b>	<b>2021</b>
<b>£</b>	<b>£</b>
12	12
<b>12</b>	<b>12</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.