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**Unaudited Financial Statements**  
**for the Period 20 August 2018 to 31 August 2019**  
**for**  
**Soundskool Music**

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for the Period 20 August 2018 to 31 August 2019**

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**Soundskool Music**

**Company Information**  
**for the Period 20 August 2018 to 31 August 2019**

**DIRECTORS:**

S R Gordon  
Ms C Abbe

**REGISTERED OFFICE:**

Wac Arts College  
213 Haverstock Hill  
London  
NW3 4QP

**REGISTERED NUMBER:**

11525881 (England and Wales)

**ACCOUNTANTS:**

Freedmans  
Chartered Accountants  
Balfour House, Suite 206  
741 High Road  
North Finchley  
London  
N12 0BP

**Balance Sheet**  
**31 August 2019**

	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	4		1,088
<b>CURRENT ASSETS</b>			
Debtors	5	3,500	
Cash at bank		14,225	
		<u>17,725</u>	
<b>CREDITORS</b>			
Amounts falling due within one year	6	2,010	
		<u>15,715</u>	
<b>NET CURRENT ASSETS</b>			<u>16,803</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>16,803</u>
<b>RESERVES</b>			
Income and expenditure account			<u>16,803</u>
			<u>16,803</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 August 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 August 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

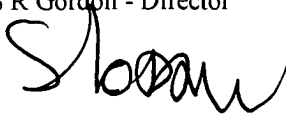
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 2 December 2019 and were signed on its behalf by:

X S R Gordon - Director



The notes form part of these financial statements

**Notes to the Financial Statements  
for the Period 20 August 2018 to 31 August 2019**

**1. STATUTORY INFORMATION**

Soundskool Music is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Revenue recognition**

All incoming funds are recognised when the Company has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 5.

**4. TANGIBLE FIXED ASSETS**

	Computer equipment £
<b>COST</b>	
Additions	1,451
At 31 August 2019	1,451
<b>DEPRECIATION</b>	
Charge for period	363
At 31 August 2019	363
<b>NET BOOK VALUE</b>	
At 31 August 2019	1,088

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Other debtors	3,500

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Accrued expenses	2,010

**Notes to the Financial Statements - continued  
for the Period 20 August 2018 to 31 August 2019**

**7. LIMITED BY GUARANTEE**

The company is limited by guarantee and therefore has no shares.

In the event of a winding up or dissolution of the Company, any funds and assets remaining after satisfaction of its debts and liabilities and the costs of any winding up or other dissolution:

A) may not be paid or distributed to the members of the company, and

B) must be transferred to any one or more charities that

1) have similar charitable purposes to the Company and which are charitable in accordance with section 7 of the Companies Act 2006, and

2) have restrictions on the application of their property at least to the restrictions applicable under the Company Articles,

or, if that is not possible, such funds and assets shall be transferred to or applied towards some other purposes that are charitable under the law of England and Wales.

**8. LEGAL STRUCTURE AND CHARITABLE OBJECTS**

Soundskool Music is an Independent Company Limited by Guarantee. Its objects, powers and framework of governance are set out in the Articles of Association. The charity's 'Objects' are specifically restricted to the following:

To advance music, arts and education for teenagers and young adults, including support for disadvantaged people and those with disabilities and special educational needs, by providing:

1) safe nurturing environment to inspire learning, creativity and the development of community projects/partnerships;

2) pathways to further education and training, employment, business and entrepreneurship, alongside opportunities for volunteering and mentoring.