

Unaudited Financial Statements
for the Period 1 April 2020 to 31 May 2021
for
RPW Legal Limited

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for the Period 1 April 2020 to 31 May 2021

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DIRECTORS:

R P Wells
Mrs H Wells

REGISTERED OFFICE:

Fortis Law
Spear House
Cobbett Road
Burntwood
Staffordshire
WS7 3GL

REGISTERED NUMBER:

11525608 (England and Wales)

ACCOUNTANTS:

Charnwood Accountants & Business Advisors LLP
The Point
Granite Way
Mountsorrel
Loughborough
Leicestershire
LE12 7TZ

Balance Sheet
31 May 2021

	Notes	31.5.21 £	£	31.3.20 £	£
FIXED ASSETS					
Intangible assets	4		17,702		23,582
Tangible assets	5		<u>5,067</u>		<u>93,621</u>
			22,769		117,203
CURRENT ASSETS					
Debtors	6	249,215		291,765	
Cash at bank and in hand		<u>5,963</u>		<u>16,922</u>	
		255,178		308,687	
CREDITORS					
Amounts falling due within one year	7	<u>297,689</u>		<u>273,154</u>	
NET CURRENT (LIABILITIES)/ASSETS			(42,511)		35,533
TOTAL ASSETS LESS CURRENT LIABILITIES			(19,742)		152,736
CREDITORS					
Amounts falling due after more than one year	8		<u>40,000</u>		<u>79,866</u>
NET (LIABILITIES)/ASSETS			<u>(59,742)</u>		<u>72,870</u>
CAPITAL AND RESERVES					
Called up share capital	11		100		100
Retained earnings			<u>(59,842)</u>		<u>72,770</u>
SHAREHOLDERS' FUNDS			<u>(59,742)</u>		<u>72,870</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 May 2021.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 May 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25 February 2022 and were signed on its behalf by:

R P Wells - Director

Notes to the Financial Statements
for the Period 1 April 2020 to 31 May 2021

1. **STATUTORY INFORMATION**

RPW Legal Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 4% on cost

Government grants

Grants from the government are recognised at their fair value where there is a reasonable assurance that the grant will be received and the company will comply with all attached conditions, where applicable.

Government grants are included in the 'other operating income' line item. There are no unfulfilled conditions or other contingencies attaching to these grants.

Government grants relating to costs are deferred, when applicable, and recognised in profit or loss over the period necessary to match them with the costs that they are intended to compensate.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Period 1 April 2020 to 31 May 2021

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 14 (2020 - 17) .

4. **INTANGIBLE FIXED ASSETS**

	Other intangible assets £
COST	
At 1 April 2020 and 31 May 2021	<u>25,200</u>
AMORTISATION	
At 1 April 2020	1,618
Charge for period	<u>5,880</u>
At 31 May 2021	<u>7,498</u>
NET BOOK VALUE	
At 31 May 2021	<u>17,702</u>
At 31 March 2020	<u>23,582</u>

Notes to the Financial Statements - continued
for the Period 1 April 2020 to 31 May 2021

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 April 2020	114,003
Additions	909
Disposals	(106,840)
At 31 May 2021	<u>8,072</u>
DEPRECIATION	
At 1 April 2020	1,992
Charge for period	15,887
Eliminated on disposal	(14,874)
At 31 May 2021	<u>3,005</u>
NET BOOK VALUE	
At 31 May 2021	<u>5,067</u>
At 31 March 2020	<u>112,011</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1 April 2020	106,840
Disposals	(106,840)
At 31 May 2021	<u>-</u>
DEPRECIATION	
At 1 April 2020	725
Charge for period	14,149
Eliminated on disposal	(14,874)
At 31 May 2021	<u>-</u>
NET BOOK VALUE	
At 31 May 2021	<u>-</u>
At 31 March 2020	<u>106,115</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.21 £	31.3.20 £
Trade debtors	21,172	37,158
Amounts owed by associates	196,845	193,782
Other debtors	31,198	60,825
	<u>249,215</u>	<u>291,765</u>

Notes to the Financial Statements - continued
for the Period 1 April 2020 to 31 May 2021

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.21	31.3.20
	£	£
Bank loans and overdrafts	10,000	-
Hire purchase contracts (see note 9)	-	15,973
Trade creditors	1,448	6,384
Amounts owed to associates	271,388	240,401
Taxation and social security	13,475	5,150
Other creditors	1,378	5,246
	<u>297,689</u>	<u>273,154</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.5.21	31.3.20
	£	£
Bank loans	40,000	-
Hire purchase contracts (see note 9)	-	79,866
	<u>40,000</u>	<u>79,866</u>

Amounts falling due in more than five years:

Repayable by instalments		
Hire purchase	<u>-</u>	<u>15,973</u>

9. **LEASING AGREEMENTS**

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	31.5.21	31.3.20
	£	£
Net obligations repayable:		
Within one year	-	15,973
Between one and five years	-	63,893
In more than five years	<u>-</u>	<u>15,973</u>
	<u>-</u>	<u>95,839</u>

	Non-cancellable operating leases	
	31.5.21	31.3.20
	£	£
Within one year	21,667	-
Between one and five years	<u>-</u>	<u>52,000</u>
	<u>21,667</u>	<u>52,000</u>

Notes to the Financial Statements - continued
for the Period 1 April 2020 to 31 May 2021

10. SECURED DEBTS

The following secured debts are included within creditors:

	31.5.21	31.3.20
	£	£
Bank loans	<u>50,000</u>	<u>-</u>

Loans are government backed with no security charge over the company assets.

11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.21	31.3.20
			£	£
100	Ordinary	1	<u>100</u>	<u>100</u>

12. ULTIMATE CONTROLLING PARTY

The controlling party is SHP Capital Holdings Ltd.

Chartered Certified Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
RPW Legal Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of RPW Legal Limited for the period ended 31 May 2021 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of RPW Legal Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of RPW Legal Limited and state those matters that we have agreed to state to the Board of Directors of RPW Legal Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that RPW Legal Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of RPW Legal Limited. You consider that RPW Legal Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of RPW Legal Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Charnwood Accountants & Business Advisors LLP
The Point
Granite Way
Mountsorrel
Loughborough
Leicestershire
LE12 7TZ

25 February 2022

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.