

Unaudited Financial Statements
for the Year Ended 31 March 2023
for
JP Terry Carpentry & Building
Services Ltd

**JP Terry Carpentry & Building
Services Ltd (Registered number: 11525527)**

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for the Year Ended 31 March 2023**

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**JP Terry Carpentry & Building
Services Ltd**

**Company Information
for the Year Ended 31 March 2023**

DIRECTORS:

J P Terry
Mrs J Terry

REGISTERED OFFICE:

15 Wick Green
Grove
Wantage
Oxfordshire
OX12 0AS

REGISTERED NUMBER:

11525527 (England and Wales)

ACCOUNTANTS:

Webb Teasdale Accountancy Ltd
Boston House
Grove Business Park
Downsview Road
Wantage
Oxfordshire
OX12 9FF

**JP Terry Carpentry & Building
Services Ltd (Registered number: 11525527)**

**Balance Sheet
31 March 2023**

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Intangible assets	4		38,251		45,901
Tangible assets	5		<u>239</u>		<u>405</u>
			38,490		46,306
CURRENT ASSETS					
Stocks		28,237		23,793	
Debtors	6	38,519		1,871	
Cash at bank		<u>61,923</u>		<u>66,137</u>	
		128,679		91,801	
CREDITORS					
Amounts falling due within one year	7	<u>59,652</u>		<u>40,659</u>	
NET CURRENT ASSETS			<u>69,027</u>		<u>51,142</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			107,517		97,448
PROVISIONS FOR LIABILITIES			45		77
NET ASSETS			<u>107,472</u>		<u>97,371</u>
CAPITAL AND RESERVES					
Called up share capital			10		10
Retained earnings			<u>107,462</u>		<u>97,361</u>
SHAREHOLDERS' FUNDS			<u>107,472</u>		<u>97,371</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**JP Terry Carpentry & Building
Services Ltd (Registered number: 11525527)**

**Balance Sheet - continued
31 March 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 13 December 2023 and were signed on its behalf by:

J P Terry - Director

The notes form part of these financial statements

**JP Terry Carpentry & Building
Services Ltd (Registered number: 11525527)**

**Notes to the Financial Statements
for the Year Ended 31 March 2023**

1. STATUTORY INFORMATION

JP Terry Carpentry & Building Services Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the incorporation of JP Terry Carpentry & Building Services. By its very nature the Goodwill cannot be valued reliably and as such will be amortised over the maximum period of 10 years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**JP Terry Carpentry & Building
Services Ltd (Registered number: 11525527)**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2022 - 3) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2022	
and 31 March 2023	<u>76,501</u>
AMORTISATION	
At 1 April 2022	30,600
Charge for year	<u>7,650</u>
At 31 March 2023	<u>38,250</u>
NET BOOK VALUE	
At 31 March 2023	<u>38,251</u>
At 31 March 2022	<u>45,901</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 April 2022	
and 31 March 2023	<u>750</u>
DEPRECIATION	
At 1 April 2022	345
Charge for year	<u>166</u>
At 31 March 2023	<u>511</u>
NET BOOK VALUE	
At 31 March 2023	<u>239</u>
At 31 March 2022	<u>405</u>

The fixed assets transferred to JP Terry Carpentry & Building Services Ltd on incorporation consisted of hand tools, a Van and computer equipment. There are not shown on the balance sheet as they were transferred at their tax written down value of zero.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	36,418	576
Other debtors	<u>2,101</u>	<u>1,295</u>
	<u>38,519</u>	<u>1,871</u>

**JP Terry Carpentry & Building
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**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	21,386	19,987
Taxation and social security	23,293	16,359
Other creditors	<u>14,973</u>	<u>4,313</u>
	<u>59,652</u>	<u>40,659</u>

Held within Other Creditors is an amount of £14,222.72 owed to the Directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.