

**P MYERS PLASTERING CONTRACTORS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023**

P MYERS PLASTERING CONTRACTORS LIMITED
UNAUDITED ACCOUNTS
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P MYERS PLASTERING CONTRACTORS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023

Director	P Myers
Company Number	11525062 (England and Wales)
Registered Office	39 Attlee Estate Tow Law Bishop Auckland DL13 4LG United Kingdom
Accountants	TaxSense Accountants Ltd 203 West Street Farcham Hants PO16 0EN

P MYERS PLASTERING CONTRACTORS LIMITED
ACCOUNTANTS' REPORT

Accountants' report to the director of P Myers Plastering Contractors Limited on the preparation of the unaudited statutory accounts for the year ended 31 March 2023

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of P Myers Plastering Contractors Limited for the year ended 31 March 2023 as set out on pages 5 - 7 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of P Myers Plastering Contractors Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of P Myers Plastering Contractors Limited and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than P Myers Plastering Contractors Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that P Myers Plastering Contractors Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of P Myers Plastering Contractors Limited. You consider that P Myers Plastering Contractors Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of P Myers Plastering Contractors Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

TaxSense Accountants Ltd

203 West Street
Fareham
Hants
PO16 0EN

1 August 2023

P MYERS PLASTERING CONTRACTORS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	4	6,087	7,278
Current assets			
Inventories		2,787	2,787
Debtors	5	42,145	37,411
Cash at bank and in hand		216,273	15,875
		<u>261,205</u>	<u>56,073</u>
Creditors: amounts falling due within one year	6	(132,773)	(27,661)
Net current assets		<u>128,432</u>	<u>28,412</u>
Total assets less current liabilities		134,519	35,690
Creditors: amounts falling due after more than one year	7	(12,537)	(20,000)
Provisions for liabilities			
Other provisions		-	(1,987)
Net assets		<u>121,982</u>	<u>13,703</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		<u>121,981</u>	<u>13,702</u>
Shareholders' funds		<u>121,982</u>	<u>13,703</u>

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 1 August 2023 and were signed on its behalf by

P Myers
Director

Company Registration No. 11525062

P MYERS PLASTERING CONTRACTORS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

1 Statutory information

P Myers Plastering Contractors Limited is a private company, limited by shares, registered in England and Wales, registration number 11525062. The registered office is 39 Attlee Estate Tow Law, Bishop Auckland, DL13 4LG, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	10% reducing balance
Motor vehicles	25% reducing balance

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

4 Tangible fixed assets

	Plant & machinery	Motor vehicles	Total
	£	£	£
Cost or valuation			
At 1 April 2022	5,572	6,000	11,572
At 31 March 2023	5,572	6,000	11,572
Depreciation			
At 1 April 2022	1,388	2,906	4,294
Charge for the year	418	773	1,191
At 31 March 2023	1,806	3,679	5,485
Net book value			
At 31 March 2023	3,766	2,321	6,087
At 31 March 2022	4,184	3,094	7,278

P MYERS PLASTERING CONTRACTORS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

5 Debtors	2023	2022		
	£	£		
Amounts falling due within one year				
Trade debtors	35,681	23,334		
Accrued income and prepayments	-	793		
Other debtors	6,464	13,284		
	<hr/> 42,145	<hr/> 37,411		
	<hr/>	<hr/>		
6 Creditors: amounts falling due within one year	2023	2022		
	£	£		
VAT	4,080	326		
Trade creditors	1,455	1,455		
Taxes and social security	50,177	23,964		
Other creditors	70,831	-		
Loans from directors	3,899	-		
Accruals	2,331	1,916		
	<hr/> 132,773	<hr/> 27,661		
	<hr/>	<hr/>		
7 Creditors: amounts falling due after more than one year	2023	2022		
	£	£		
Bank loans	12,537	20,000		
	<hr/>	<hr/>		
8 Loans to directors				
	Brought Forward	Advance/	Repaid	Carried Forward
	£	credit	£	£
		£		
P Myers				
Director Loan Account	6,821	-	10,720	(3,899)
	<hr/> 6,821	<hr/> -	<hr/> 10,720	<hr/> (3,899)

9 Average number of employees

During the year the average number of employees was 1 (2022: 1).

