

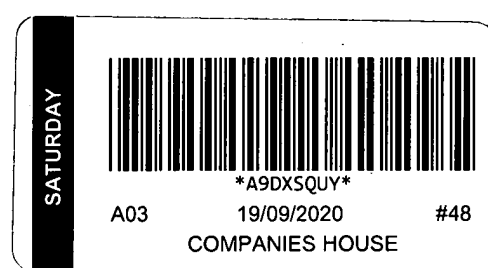
**Registered number: 11524760**

**TEAKRANGE LIMITED**

**FINANCIAL STATEMENTS**

**INFORMATION FOR FILING WITH THE REGISTRAR**

**FOR THE YEAR ENDED 31 AUGUST 2020**



**TEAKRANGE LIMITED**  
**REGISTERED NUMBER: 11524760**

**BALANCE SHEET**  
**AS AT 31 AUGUST 2020**

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	4	1,386	1,618
<b>Current assets</b>			
Debtors: amounts falling due within one year	5	1,775	2,416
Cash at bank and in hand		23,717	25,782
		<u>25,492</u>	<u>28,198</u>
Creditors: amounts falling due within one year	6	(23,161)	(28,397)
<b>Net current assets/(liabilities)</b>		<u>2,331</u>	<u>(199)</u>
<b>Net assets</b>		<u><u>3,717</u></u>	<u><u>1,419</u></u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		3,715	1,417
		<u><u>3,717</u></u>	<u><u>1,419</u></u>

The directors consider that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 10 September 2020.



**J.T. Maher**  
Director



**S.A. Maher**  
Director

The notes on pages 3 to 6 form part of these financial statements.

**TEAKRANGE LIMITED**

**STATEMENT OF CHANGES IN EQUITY  
FOR THE PERIOD ENDED 31 AUGUST 2020**

	<b>Called up share capital</b>	<b>Profit and loss account</b>	<b>Total equity</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Comprehensive income for the period</b>			
Profit for the period	-	41,417	41,417
Dividends: Equity capital	-	(40,000)	(40,000)
Shares issued during the period	2	-	2
<b>At 1 September 2019</b>	<b>2</b>	<b>1,417</b>	<b>1,419</b>
Profit for the period	-	34,298	34,298
Dividends: Equity capital	-	(32,000)	(32,000)
<b>At 31 August 2020</b>	<b>2</b>	<b>3,715</b>	<b>3,717</b>

The notes on pages 3 to 6 form part of these financial statements.

## **TEAKRANGE LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 AUGUST 2020**

#### **1. General information**

Teakrange Limited was formed under the Companies Act 2006, as a private limited company by shares. It was incorporated in England and Wales and the registered office is situated at 11 Weald Close, Brentwood, Essex CM14 4QU. The principal activity of the company, which remained unchanged throughout the year, was that of petro-chemical design engineers.

#### **2. Accounting policies**

##### **2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

The following principal accounting policies have been applied:

##### **2.2 Revenue**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

###### **Rendering of services**

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

##### **2.3 Government grants**

Grants are accounted under the accruals model as permitted by FRS 102. Grants relating to expenditure on tangible fixed assets are credited to profit or loss at the same rate as the depreciation on the assets to which the grant relates. The deferred element of grants is included in creditors as deferred income.

Grants of a revenue nature are recognised in the Statement of comprehensive income in the same period as the related expenditure.

##### **2.4 Interest income**

Interest income is recognised in profit or loss using the effective interest method.

## AUTOMOTIVE DESIGN PARTNERSHIP LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2020

#### 2. Accounting policies (continued)

##### 2.5 Finance costs

Finance costs are charged to the statement of comprehensive income over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

##### 2.6 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

##### 2.7 Interest income

Interest income is recognised in the statement of comprehensive income using the effective interest method.

#### 3. Employees

The average monthly number of employees, including the director, during the year was as follows:

	2020 No.	2019 No.
Fee earning	1	1
Administration	-	1
	<u>1</u>	<u>2</u>

#### 4. Debtors

	2020 £	2019 £
Trade debtors	-	198,717
Other debtors	84,268	151,949
	<u>84,268</u>	<u>350,666</u>

# **AUTOMOTIVE DESIGN PARTNERSHIP LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2020**

### **5. Creditors: Amounts falling due within one year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade creditors	-	144,730
Corporation tax	-	11,856
Other taxation and social security	<b>225</b>	-
Obligations under finance lease and hire purchase contracts	-	3,636
Other creditors	-	100,362
Accruals and deferred income	<b>2,520</b>	19,800
	<b>2,745</b>	280,384

### **6. Related party transactions**

	<b>2019</b>
	<b>£</b>
Sales to associate undertaking	489,458
Amount due from associate undertaking	21,360
Dividends paid to directors	190,000
	<b>700,818</b>