

**Registered number: 11524760**

**TEAKRANGE LIMITED**

**FINANCIAL STATEMENTS**

**INFORMATION FOR FILING WITH THE REGISTRAR**

**FOR THE PERIOD ENDED 31 AUGUST 2019**



**TEAKRANGE LIMITED**  
**REGISTERED NUMBER: 11524760**

**BALANCE SHEET**  
**AS AT 31 AUGUST 2019**

	Note	2019 £
<b>Fixed assets</b>		
Tangible assets	4	1,618
<b>Current assets</b>		
Debtors: amounts falling due within one year	5	2,416
Cash at bank and in hand		25,782
		<u>28,198</u>
Creditors: amounts falling due within one year	6	<u>(28,397)</u>
<b>Net current (liabilities)/assets</b>		(199)
<b>Net assets</b>		<u><u>1,419</u></u>
<b>Capital and reserves</b>		
Called up share capital		2
Profit and loss account		1,417
		<u><u>1,419</u></u>

The directors consider that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the period in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

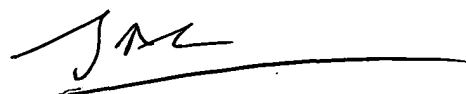
The company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 16 September 2019.

**J.T.Maher**  
 Director



**S.A.Maher**  
 Director



The notes on pages 3 to 6 form part of these financial statements.

**TEAKRANGE LIMITED****STATEMENT OF CHANGES IN EQUITY  
FOR THE PERIOD ENDED 31 AUGUST 2019**

	<b>Called up share capital</b>	<b>Profit and loss account</b>	<b>Total equity</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Profit for the period	-	41,417	41,417
Dividends: Equity capital	-	(40,000)	(40,000)
Shares issued during the period	2	-	2
<b>At 31 August 2019</b>	<b>2</b>	<b>1,417</b>	<b>1,419</b>

The notes on pages 3 to 6 form part of these financial statements.

## **TEAKRANGE LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 AUGUST 2019**

#### **1. General information**

Teakrange Limited was formed under the Companies Act 2006, as a private limited company by shares. It was incorporated in England and Wales and the registered office is situated at 11 Weald Close, Brentwood, Essex CM14 4QU.

#### **2. Accounting policies**

##### **2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

The following principal accounting policies have been applied:

##### **2.2 Revenue**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

###### **Rendering of services**

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

##### **2.3 Interest income**

Interest income is recognised in the Statement of comprehensive income using the effective interest method.

##### **2.4 Taxation**

Tax is recognised in the Statement of comprehensive income, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 AUGUST 2019**

**2. Accounting policies (continued)**

**2.5 Tangible fixed assets**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Office equipment	-	25% per annum
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of comprehensive income.

**2.6 Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**2.7 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**2.8 Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**2.9 Dividends**

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

# TEAKRANGE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 AUGUST 2019

### 3. Employees

The average monthly number of employees, including the directors, during the period was as follows:

	Period 31 August 2019 No.
Fee earning	1
Administration	1
	<u>2</u>

### 4. Tangible fixed assets

	Office equipment £
<b>Cost or valuation</b>	
Additions	2,199
At 31 August 2019	<u>2,199</u>
<b>Depreciation</b>	
Charge for the period on financed assets	581
At 31 August 2019	<u>581</u>
<b>Net book value</b>	
At 31 August 2019	<u>1,618</u>

### 5. Debtors

	2019 £
Trade debtors	2,243
Prepayments and accrued income	173
	<u>2,416</u>

**TEAKRANGE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 AUGUST 2019**

**6. Creditors: Amounts falling due within one year**

	<b>2019 £</b>
Corporation tax	<b>9,350</b>
Other taxation and social security	<b>5,631</b>
Other creditors	<b>10,432</b>
Accruals and deferred income	<b>2,984</b>
	<hr/> <b>28,397</b> <hr/>