Registered number: 11285181

# WRAGGYS LIMITED UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 MARCH 2020

Hennessey & Co

Accountants & Consultants

309 High Road Benfleet Essex SS7 5HA

# WRAGGYS LIMITED

# Unaudited Financial Statements For The Year Ended 30 March 2020

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# WRAGGYS LIMITED Balance Sheet As at 30 March 2020

Registered number: 11285181

		202	2020		9
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	3		34,000		38,250
Tangible Assets	4		22,484		29,229
				<del>-</del>	
			56,484		67,479
CURRENT ASSETS					
Stocks	5	200		200	
Debtors	6	4,326		3,968	
Cash at bank and in hand		26,463		35,475	
		30,989		39,643	
Creditors: Amounts Falling Due Within One Year	7	(81,645)		(96,359)	
NET CURRENT ASSETS (LIABILITIES)			(50,656)	_	(56,716)
TOTAL ASSETS LESS CURRENT LIABILITIES			5,828	-	10,763
NET ASSETS			5,828		10,763
CAPITAL AND RESERVES				=	
	0		100		100
Called up share capital  Profit and Loss Account	8				
From and Loss Account			5,728	-	10,663
SHAREHOLDERS' FUNDS			5,828		10,763
SHAREHULDERS FUNDS			<u> </u>	=	10,/63

# WRAGGYS LIMITED Balance Sheet (continued) As at 30 March 2020

For the year ending 30 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit
  and Loss Account.

On behalf of the	board			
Mr Dominic W	ragg			
Director				
31/03/2021				

The notes on pages 3 to 5 form part of these financial statements.

#### WRAGGYS LIMITED

# Notes to the Financial Statements For The Year Ended 30 March 2020

#### 1. Accounting Policies

### 1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

#### 1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

#### Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

#### Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

#### 1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 10 years.

#### 1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery 20% on Straight Line Basis
Motor Vehicles 20% on Straight Line Basis

#### 1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

## 1.6. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

# WRAGGYS LIMITED Notes to the Financial Statements (continued)

# For The Year Ended 30 March 2020

Average number of employees, including directors, during the year was an follows:           Office and administration         200           Sales, markering and distribution         2         2           3. Intumplie Assets         6         6         3			
Office and administration         2 c         2 c           Sales, narrieting and distribution         1 c         1 c           3. Intangible Assets         Cont         Code/will           As at 3. March 2019         4 22,000           As at 3. March 2019         4 22,000           As at 3. March 2019         4 23,000           As at 3. March 2019         4 23,000           As at 3. March 2019         4 2,500           As at 3. March 2019         3,500           As at 3.0 March 2020         3,500           As at 3.0 March 2019         38,000           As at 3.0 March 2019         38,000           As at 3.0 March 2019         38,000           As at 3.0 March 2019         35,076           As at 3.0 March 2019         5,000           As at 3.0 March 2019         6,745           As at 3.0 March 2020         6,745      <	2. Average Number of Employees		
Office and administration         2         2         2         2         2         2         2         1         1         1         1         1         1         1         1         1         1         1         1         1         1         1         1         3 <th>Average number of employees, including directors, during the year was as follows:</th> <th></th> <th></th>	Average number of employees, including directors, during the year was as follows:		
Soles, marketing and distribution         I         of           Const         Const         Const         4 42.500           As at 31 March 2019         42.500         42.500           An art 31 March 2019         4.250         4.250           Provided during the period         4.250         4.250           As at 30 March 2020         3.8,000         3.8,250           As at 30 March 2020         3.8,250         4.250           As at 30 March 2019         3.8,250         4.250           As at 30 March 2019         3.8,250         4.250           As at 30 March 2019         3.8,250         4.250           As at 31 March 2019         3.5,751         5.8           As at 30 March 2010         3.5,751         5.8           As at 30 March 2020         3.5,751         5.8           As at 30 March 2019         3.5,751         6.75           As at 30 March 2020         3.5,751         6.75           As at 30 March 2020         3.5,751         6.75           As at 30 March 2020         6.75         6.75           As at 30 March 2020         6.75         6.75           As at 30 March 2020         6.75         6.75 <td< td=""><td>Office and administration</td><td></td><td></td></td<>	Office and administration		
Name			
Cost         42,000           As at 3f March 2019         42,500           As at 3f March 2020         4,250           As ut 3f March 2019         4,250           Provided during the period         4,250           As at 30 March 2020         8,500           Net Book Vatue         34,000           As at 31 March 2019         34,000           As at 31 March 2019         7,100           As at 31 March 2019         8,500           As at 31 March 2019         35,974           As at 31 March 2019         35,974           As at 31 March 2019         5,500           Provided during the period         6,745           As at 31 March 2019         6,745           Provided during the period         6,745           As at 31 March 2019         6,745           Provided during the period         6,745           As at 31 March 2020         13,400           As at 31 March 2020         2,248           As at 32 March 2020         2,248           As at 32 March 2020			
Cost         £           As at 31 March 2019         42,500           As at 30 March 2020         42,500           As at 31 March 2019         4,250           Provided during the period         4,250           As at 30 March 2020         8,500           Net Book Value         34,000           As at 31 March 2019         38,250           4. Tangible Assets         Plant & Machinery           Cost         \$           As at 31 March 2019         35,974           As at 30 March 2020         35,974           As at 30 March 2020         35,974           As at 30 March 2020         35,974           Depreciation         5           As at 30 March 2020         35,974           As at 31 March 2019         22,282           So Stocks         22,481           As at 31 March 2019         29,229           5. Stocks         2020	3. Intangible Assets		
Cost         42,500           As at 30 March 2020         42,500           Amortisation         4,250           Provided during the period         4,250           As at 31 March 2020         8,500           As at 30 March 2020         34,000           As at 30 March 2020         34,200           As at 30 March 2020         38,250           4. Tangible Assets         Plant & Machinery           Cost         \$           As at 31 March 2019         35,974           As at 30 March 2020         35,974           As at 30 March 2020         35,974           As at 31 March 2019         6,745           Provided during the period         6,745           As at 30 March 2020         13,490           Provided during the period         6,745           As at 30 March 2020         22,484           As at 30 March 2020         29,229           5. Stecks         2020         2019           5. Stecks         2020         2019			Goodwill
As at 31 March 2019         42,500           Amortisation         4,250           As at 31 March 2019         4,250           Provided during the period         4,250           As at 30 March 2020         8,500           Net Book Value         34,000           As at 30 March 2019         34,000           As at 31 March 2019         8,200           4. Tangible Assets         Plant & Machinery           Cost         8           As at 31 March 2019         35,974           As at 30 March 2020         35,974           Oppreciation         35,974           As at 30 March 2020         5,974           As at 30 March 2020         13,490           Net Book Value         6,745           As at 30 March 2020         22,484           As at 30 March 2020         22,484           As at 31 March 2019         29,229           5. Stocks         2020         2019           5. Stocks         2020         2019			£
As at 30 March 2020       42,500         An at 31 March 2019       4,250         Provided during the period       4,250         As at 30 March 2020       8,500         Net Book Value       34,600         As at 30 March 2020       34,600         As at 31 March 2019       Plant & Machinery         4. Tangible Assets       Plant & Machinery         Cost       \$         As at 31 March 2019       35,974         As at 30 March 2020       35,974         Depreciation       35,974         As at 31 March 2019       6,745         Provided during the period       6,745         As at 30 March 2020       13,490         Net Book Value       22,484         As at 30 March 2020       29,220         5. Stocks       2020       2019         5. Stocks       2020       2019			40.500
Amortisation       4.250         As at 31 March 2019       4.250         Provided during the period       8,500         As at 30 March 2020       34,000         As at 30 March 2020       38,250         4. Tangible Assets       Phant & Machinery         Cost       g         As at 31 March 2019       35,974         As at 30 March 2020       35,974         Depreciation       5,445         As at 30 March 2019       6,745         As at 30 March 2020       13,490         Net Book Value       6,745         As at 30 March 2020       22,484         As at 30 March 2020       29,229         5. Stocks       2020       2019         g       2020       2019         g       2020       2019			
As at 31 March 2019       4.250         Provided during the period       8.500         As at 30 March 2020       34.000         As at 30 March 2020       38.250         As at 31 March 2019       38.250         4. Tangible Assets       Plant & Machinery         As at 31 March 2019       35.974         As at 31 March 2020       35.974         As at 30 March 2020       35.974         Depreciation       5.745         As at 31 March 2019       6.745         As at 30 March 2020       6.745         As at 30 March 2020       13.490         Net Book Value       22.484         As at 30 March 2020       22.282         5. Stocks       2020       2019         5. Stocks       2020       2019	As at 30 March 2020		42,500
Provided during the period         4,250           As at 30 March 2020         34,000           As at 31 March 2019         38,250           4. Tangible Assets         Plant & Machinery           Cost         \$           As at 31 March 2019         35,974           As at 31 March 2020         35,974           As at 30 March 2020         35,974           Depreciation         6,745           As at 30 March 2019         6,745           Provided during the period         6,745           As at 30 March 2020         13,490           Net Book Value         22,484           As at 30 March 2020         29,229           5. Stocks         2020         2019           f. Experience         2020         2019	Amortisation		
Net Book Value         3,500           As at 30 March 2020         34,000           As at 31 March 2019         38,250           4. Tangible Assets         Plant & Machinery & E           Cost         \$35,974           As at 31 March 2019         35,974           As at 30 March 2020         35,974           Depreciation         \$6,745           As at 30 March 2019         6,745           As at 30 March 2020         13,490           Net Book Value         \$13,490           As at 30 March 2020         13,490           Net Book Value         \$29,229           5. Stocks         \$29,229			
Net Book Value       34,006         As at 30 March 2020       38,250         4. Tangible Assets       Plant & Machinery         4. Tangible Assets       **Plant & Machinery         Cost       **         As at 31 March 2019       35,974         As at 30 March 2020       35,974         Depreciation       **         As at 31 March 2019       6,745         Provided during the period       6,745         As at 30 March 2020       13,490         Net Book Value       **         As at 30 March 2020       22,484         As at 31 March 2019       29,229         5. Stocks       2020       2019         £       £       £		-	
As at 31 March 2019       38,250         4. Tangible Assets       Plant & Machinery         Cost       As at 31 March 2019       35,974         As at 31 March 2020       35,974         Depreciation       4 as at 30 March 2019       6,745         Provided during the period       6,745         As at 30 March 2020       13,400         Net Book Value       3, 30 March 2020       22,484         As at 30 March 2019       29,229         5. Stocks       2020       2019         £       2, 2019         £       £         £       2, 2019         £       £	As at 30 March 2020	;	8,500
As at 31 March 2019       38,250         4. Tangible Assets       Plant & Machinery         Cost       35,974         As at 31 March 2019       35,974         As at 30 March 2020       35,974         Depreciation       6,745         As at 31 March 2019       6,745         Provided during the period       6,745         As at 30 March 2020       13,490         Net Book Value       22,484         As at 30 March 2020       29,229         5. Stocks       2020       2019         £       £       £			
4. Tangible Assets       Plant & Machinery         Cost       As at 31 March 2019       35,974         As at 30 March 2020       35,974         Depreciation       4         As at 31 March 2019       6,745         Provided during the period       6,745         As at 30 March 2020       13,490         Net Book Value       As at 30 March 2020       22,484         As at 31 March 2019       29,229         5. Stocks       2020       2019         £       £       £	As at 30 March 2020	,	34,000
Cost         As at 31 March 2019         35,974           As at 30 March 2020         35,974           Depreciation         6,745           As at 31 March 2019         6,745           Provided during the period         6,745           As at 30 March 2020         13,490           Net Book Value         22,484           As at 30 March 2020         29,229           5. Stocks         2020         2019           £         £	As at 31 March 2019		38,250
Cost         As at 31 March 2019         35,974           As at 30 March 2020         35,974           Depreciation         6,745           As at 31 March 2019         6,745           Provided during the period         6,745           As at 30 March 2020         13,490           Net Book Value         22,484           As at 30 March 2020         29,229           5. Stocks         2020         2019           £         £	4 Tangible Assets		_
Cost         35,974           As at 31 March 2019         35,974           As at 30 March 2020         35,974           Depreciation	4. Taugible Assets		Plant &
Cost       35,974         As at 31 March 2019       35,974         Depreciation       6,745         As at 31 March 2019       6,745         Provided during the period       6,745         As at 30 March 2020       13,490         Net Book Value       22,484         As at 30 March 2020       29,229         5. Stocks       2020       2019         £       £			
As at 31 March 2019       35,974         As at 30 March 2020       35,974         Depreciation       6,745         As at 31 March 2019       6,745         Provided during the period       6,745         As at 30 March 2020       13,490         Net Book Value       22,484         As at 30 March 2020       29,229         5. Stocks       2020       2019         £       £			£
As at 30 March 2020       35,974         Depreciation       6,745         As at 31 March 2019       6,745         Provided during the period       6,745         As at 30 March 2020       13,490         Net Book Value       22,484         As at 30 March 2020       29,229         5. Stocks       2020       2019         £       £			
Depreciation         As at 31 March 2019       6,745         Provided during the period       6,745         As at 30 March 2020       13,490         Net Book Value       22,484         As at 30 March 2020       29,229         5. Stocks       2020       2019         £       £			
As at 31 March 2019       6,745         Provided during the period       6,745         As at 30 March 2020       13,490         Net Book Value       22,484         As at 30 March 2020       29,229         5. Stocks       2020       2019         £       £       £	As at 30 March 2020		35,974
Provided during the period       6,745         As at 30 March 2020       13,490         Net Book Value       22,484         As at 30 March 2020       29,229         5. Stocks       2020       2019         £       £			
As at 30 March 2020  Net Book Value  As at 30 March 2020  As at 31 March 2019  5. Stocks  2020 2019 £ £			
Net Book Value       22,484         As at 30 March 2020       22,484         As at 31 March 2019       29,229         5. Stocks       2020       2019         £       £			
As at 30 March 2020 As at 31 March 2019  5. Stocks  2020 2019 £ £	As at 30 March 2020		13,490
As at 31 March 2019  5. Stocks  2020 2019 £ £			
5. Stocks 2020 2019 £ £	As at 30 March 2020		22,484
2020 2019 £ £	As at 31 March 2019		29,229
2020 2019 £ £	5 Stocks		
£	J. GIUURS	2020	2019
	Stock - materials		

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# WRAGGYS LIMITED

# Notes to the Financial Statements (continued) For The Year Ended 30 March 2020

6. Debtors		
	2020	2019
	£	£
Due within one year		
Prepayments and accrued income	3,450	3,968
Net wages	876	-
	4,326	3,968
7. Creditors: Amounts Falling Due Within One Year		
	2020	2019
	£	£
Trade creditors	(1)	-
Corporation tax	2,861	1,749
Other taxes and social security	1,333	878
VAT	22,046	9,616
Other creditors	501	256
Accruals and deferred income	3,185	1,489
Directors' loan accounts	51,720	82,371
	81,645	96,359
8. Share Capital		
	2020	2019
Allotted, Called up and fully paid	100	100

# 9. General Information

WRAGGYS LIMITED is a private company, limited by shares, incorporated in England & Wales, registered number 11285181 . The registered office is 309 High Road, Benfleet, SS7 5HA.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authenticated and manner of delivery under section 1072 of the Companies Act 2006.	n