REGISTERED NUMBER: 11267602 (England and Wales)

Financial Statements for the Year Ended 31 March 2023

for

COSTANDI CAPITAL LIMITED

Contents of the Financial Statements
for the year ended 31 March 2023

COSTANDI CAPITAL LIMITED

Company Information
for the year ended 31 March 2023

DIRECTOR:	J S Costandi
REGISTERED OFFICE:	Unit 3 Woodstock Close Standard Way NORTHALLERTON North Yorkshire DL6 2NB
REGISTERED NUMBER:	11267602 (England and Wales)
ACCOUNTANTS:	King Hope Chartered Accountants 31-33 Victoria Road Darlington Co. Durham DL1 5SB

Balance Sheet
31 March 2023

	Notes	2023 £	2023 £	2022 £	2022 £
FIXED ASSETS					
Investments	4		100		100
CURRENT ASSETS					
Debtors	5	201,143		227,342	
Cash at bank		3		122	
		201,146		227,464	
CREDITORS					
Amounts falling due within one year	6	162,519		145,401	
NET CURRENT ASSETS			38,627		82,063
TOTAL ASSETS LESS CURRENT LIABILITIES			38,727		82,163
CREDITORS					
Amounts falling due after more than one year	7		39,150		39,815
NET (LIABILITIES)/ASSETS			(423)		42,348
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			(523)		42,248
			(423)		42,348

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 March 2023

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 27 March 2024 and were signed by:

J S Costandi - Director

Notes to the Financial Statements
for the year ended 31 March 2023

1. STATUTORY INFORMATION

Costandi Capital Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements
The financial statements contain information about Costandi Capital Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investments in subsidiaries
Investments in subsidiary undertakings are recognised at cost.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Grants received
Grants received are credited to the profit and loss account in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2022 - 1) .

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4. FIXED ASSET INVESTMENTS

	Shares in group undertakings
	£
COST	
At 1 April 2022	
and 31 March 2023	100
NET BOOK VALUE	
At 31 March 2023	100
At 31 March 2022	100

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	27,403	117,170
Amounts owed by group undertakings	98,799	100,653
Amounts owed by associates	13,353	2,121
Other debtors	3,457	-
Directors' current accounts	57,796	7,106
Prepayments and accrued income	335	292
	201,143	227,342

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts	5,555	5,555
Trade creditors	13,557	16,267
Amounts owed to associates	105,714	86,705
Corporation tax	14,240	10,964
Social security and other taxes	19,485	23,401
Other creditors	1,959	-
Accruals and deferred income	2,009	2,509
	162,519	145,401

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans	39,150	39,815

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Notes to the Financial Statements - continued
for the year ended 31 March 2023

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2023 and 31 March 2022:

	2023	2022
	£	£
J S Costandi		
Balance outstanding at start of year	7,106	20,041
Amounts advanced	90,935	39,755
Amounts repaid	(40,245)	(52,690)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	57,796	7,106

The loan is interest free.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.