

REGISTERED NUMBER: 11267602 (England and Wales)

Financial Statements for the Period 21 March 2018 to 31 March 2019

for

COSTANDI CAPITAL LIMITED

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for the period 21 March 2018 to 31 March 2019**

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COSTANDI CAPITAL LIMITED

Company Information
for the period 21 March 2018 to 31 March 2019

DIRECTOR: J S Costandi

REGISTERED OFFICE: Unit 3 Woodstock Close
Standard Way
Northallerton
North Yorkshire
DL6 2NB

REGISTERED NUMBER: 11267602 (England and Wales)

ACCOUNTANTS: King Hope
Chartered Accountants
31-33 Victoria Road
Darlington
Co. Durham
DL1 5SB

COSTANDI CAPITAL LIMITED (REGISTERED NUMBER: 11267602)

**Balance Sheet
31 March 2019**

| | Notes | £ |
|--|-------|----------------|
| CURRENT ASSETS | | |
| Stocks | | 119,282 |
| Debtors | 4 | 10,451 |
| Cash at bank | | <u>36</u> |
| | | 129,769 |
| CREDITORS | | |
| Amounts falling due within one year | 5 | <u>137,709</u> |
| NET CURRENT LIABILITIES | | <u>(7,940)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>(7,940)</u> |
| CAPITAL AND RESERVES | | |
| Called up share capital | | 100 |
| Retained earnings | | <u>(8,040)</u> |
| | | <u>(7,940)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 16 December 2019 and were signed by:

J S Costandi - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the period 21 March 2018 to 31 March 2019**

1. STATUTORY INFORMATION

Costandi Capital Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Stocks and work in progress

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost comprises of direct materials and, where applicable, direct labour costs and overheads that have been incurred in bringing the stocks and work in progress to their present condition.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 1.

4. DEBTORS

| | |
|--------------------------------------|--------------|
| | £ |
| Amounts falling due within one year: | |
| Other debtors | <u>8,565</u> |

COSTANDI CAPITAL LIMITED (REGISTERED NUMBER: 11267602)

**Notes to the Financial Statements - continued
for the period 21 March 2018 to 31 March 2019**

4. DEBTORS - continued

| | |
|---|---------------|
| | £ |
| Amounts falling due after more than one year: | |
| Deferred tax asset | <u>1,886</u> |
| Aggregate amounts | <u>10,451</u> |

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | |
|------------------------------|----------------|
| | £ |
| Other loans (see note 6) | 56,205 |
| Trade creditors | 10,617 |
| Other creditors | 47,747 |
| Directors' current accounts | 20,607 |
| Accruals and deferred income | <u>2,533</u> |
| | <u>137,709</u> |

6. LOANS

An analysis of the maturity of loans is given below:

| | |
|---|---------------|
| | £ |
| Amounts falling due within one year or on demand: | |
| Other loans | <u>56,205</u> |

7. SECURED DEBTS

The following secured debts are included within creditors:

| | |
|-------------|---------------|
| | £ |
| Other loans | <u>56,205</u> |

The other loans are secured on the land held within stocks and work in progress.

8. RELATED PARTY DISCLOSURES

During the period the company acquired land in which the director had a one-third interest. The director valued the land at £80,000.

The director has personally guaranteed the other loans.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.