

**REGISTERED NUMBER: 11267231 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE PERIOD 21ST MARCH 2018 TO 31ST MARCH 2019**

**FOR**

**ICD ENERGY METERING LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD 21ST MARCH 2018 TO 31ST MARCH 2019**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**ICD ENERGY METERING LIMITED**

**COMPANY INFORMATION**  
**FOR THE PERIOD 21ST MARCH 2018 TO 31ST MARCH 2019**

**DIRECTORS:**

B D Corbett  
J S Barnes  
F M Corbett  
Mrs L M Barnes  
Mrs J A Corbett  
Mrs A R Corbett

**SECRETARY:**

Mrs L M Barnes

**REGISTERED OFFICE:**

36-40 Doncaster Road  
Barnsley  
South Yorkshire  
S70 1TL

**REGISTERED NUMBER:**

11267231 (England and Wales)

**ACCOUNTANTS:**

Seaman Herbert & Co  
36 - 40 Doncaster Road  
Barnsley  
South Yorkshire  
S70 1TL

**ICD ENERGY METERING LIMITED (REGISTERED NUMBER: 11267231)**

**BALANCE SHEET**  
**31ST MARCH 2019**

	Notes	£	£
<b>FIXED ASSETS</b>			
Intangible assets	4		3,333
Tangible assets	5		<u>27,331</u>
			30,664
<b>CURRENT ASSETS</b>			
Stocks	6	49,269	
Debtors	7	162,431	
Cash at bank and in hand		<u>50,976</u>	
		262,676	
<b>CREDITORS</b>			
Amounts falling due within one year	8	<u>274,587</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(11,911)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			18,753
<b>CREDITORS</b>			
Amounts falling due after more than one year	9		(8,100)
<b>PROVISIONS FOR LIABILITIES</b>	10		<u>(5,466)</u>
<b>NET ASSETS</b>			<u>5,187</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	11		6
Retained earnings			<u>5,181</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>5,187</u>

The notes form part of these financial statements

**BALANCE SHEET - continued**  
**31ST MARCH 2019**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st March 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit & Loss Account and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 20th December 2019 and were signed on its behalf by:

B D Corbett - Director

J S Barnes - Director

F M Corbett - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD 21ST MARCH 2018 TO 31ST MARCH 2019**

**1. STATUTORY INFORMATION**

ICD Energy Metering Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 33% on cost

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Profit & Loss Account and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE PERIOD 21ST MARCH 2018 TO 31ST MARCH 2019**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 7 .

**4. INTANGIBLE FIXED ASSETS**

	<b>Goodwill</b>
	<b>£</b>
<b>COST</b>	
Additions	<u>4,000</u>
At 31st March 2019	<u>4,000</u>
<b>AMORTISATION</b>	
Amortisation for period	<u>667</u>
At 31st March 2019	<u>667</u>
<b>NET BOOK VALUE</b>	
At 31st March 2019	<u><u>3,333</u></u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 21ST MARCH 2018 TO 31ST MARCH 2019**

**5. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery £</b>	<b>Motor vehicles £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>COST</b>				
Additions	<u>3,327</u>	<u>27,770</u>	<u>1,700</u>	<u>32,797</u>
At 31st March 2019	<u>3,327</u>	<u>27,770</u>	<u>1,700</u>	<u>32,797</u>
<b>DEPRECIATION</b>				
Charge for period	<u>186</u>	<u>4,761</u>	<u>519</u>	<u>5,466</u>
At 31st March 2019	<u>186</u>	<u>4,761</u>	<u>519</u>	<u>5,466</u>
<b>NET BOOK VALUE</b>				
At 31st March 2019	<u><u>3,141</u></u>	<u><u>23,009</u></u>	<u><u>1,181</u></u>	<u><u>27,331</u></u>

Included in the total net book value of tangible fixed assets held at 31st March 2019 was £23,009 in respect of assets held under finance lease and hire purchase contracts.

**6. STOCKS**

	<b>£</b>
Stocks	13,500
Work-in-progress	<u>35,769</u>
	<u><u>49,269</u></u>

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>£</b>
Trade debtors	144,035
Prepayments	<u>18,396</u>
	<u><u>162,431</u></u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>£</b>
Hire purchase contracts	10,414
Trade creditors	51,581
Tax	6,758
Social security and other taxes	55,890
VAT	30,986
Other creditors	99,575
Directors' current accounts	15,523
Accrued expenses	<u>3,860</u>
	<u><u>274,587</u></u>

**9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>£</b>
Hire purchase contracts	<u><u>8,100</u></u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE PERIOD 21ST MARCH 2018 TO 31ST MARCH 2019**

**10. PROVISIONS FOR LIABILITIES**

Deferred tax	£ <u>5,466</u>
	<b>Deferred tax</b>
Provided during period	£ <u>5,466</u>
Balance at 31st March 2019	<u><u>5,466</u></u>

**11. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
4	Ordinary A	£1	4
2	Ordinary B	£1	<u>2</u>
			<u><u>6</u></u>

The following shares were allotted and fully paid for cash at par during the period:

4 Ordinary A shares of £1 each  
2 Ordinary B shares of £1 each

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.