

PHR TRADING LTD

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE PERIOD ENDED 28 FEBRUARY 2019

PHR TRADING LTD
REGISTERED NUMBER: 11267165

BALANCE SHEET
AS AT 28 FEBRUARY 2019

	Note	2019 £
Fixed assets		
Tangible assets	4	920,493
		<u>920,493</u>
Current assets		
Debtors: amounts falling due within one year	5	129,120
Cash at bank and in hand		1,055,172
		<u>1,184,292</u>
Creditors: amounts falling due within one year	6	(170,553)
		<u>1,013,739</u>
Net current assets		
		<u>1,934,232</u>
Total assets less current liabilities		
		<u>1,934,232</u>
Net assets		
		<u><u>1,934,232</u></u>
Capital and reserves		
Called up share capital		1
Profit and loss account		1,934,231
		<u>1,934,232</u>
		<u><u>1,934,232</u></u>

PHR TRADING LTD
REGISTERED NUMBER: 11267165

BALANCE SHEET (CONTINUED)
AS AT 28 FEBRUARY 2019

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the period in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 22 November 2019.

Mrs S M Robson
Director

The notes on pages 3 to 5 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 28 FEBRUARY 2019**

1. General information

PHR Trading Ltd is a private company, Unlimited by shares, domiciled in England and Wales, registration number 11267165. The registered office is Anglia House, 6 Central Avenue, St Andrews Business Park, Thorpe St Andrew, Norwich, Norfolk, NR7 0HR.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Turnover

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

2.3 Taxation

Tax is recognised in the Profit and Loss Account, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

2.4 Exceptional items

Exceptional items are transactions that fall within the ordinary activities of the Company but are presented separately due to their size or incidence.

2.5 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.6 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.7 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 28 FEBRUARY 2019

2. Accounting policies (continued)

2.8 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

3. Employees

The average monthly number of employees, including directors, during the period was 4.

4. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Total £
Cost			
Transfers intra group	920,189	304	920,493
	<hr/>	<hr/>	<hr/>
At 28 February 2019	920,189	304	920,493
	<hr/>	<hr/>	<hr/>
Net book value			
At 28 February 2019	<u>920,189</u>	<u>304</u>	<u>920,493</u>

PHR TRADING LTD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 28 FEBRUARY 2019**

5. Debtors

	2019 £
Other debtors	120,360
Called up share capital not paid	1
Prepayments and accrued income	8,759
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	<u>129,120</u>

6. Creditors: Amounts falling due within one year

	2019 £
Corporation tax	133
Other creditors	160,982
Accruals and deferred income	9,438
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	<u>170,553</u>

7. Transactions with directors

On 22 February 2019 directors loan accounts were transferred from a company under common control, Broadgate Arch Unlimited, the balance transferred and outstanding at 28 February 2019 was £118,585.

8. Controlling party

The parent company, PHR Holdings Ltd is a dormant company whose registered office is 6 Central Avenue, St Andrews Business Park, Thorpe St Andrew, Norwich, Norfolk, NR7 0HR.

The Company, and the group headed by it, qualify as small as set out in section 383 of the Companies Act 2006 and the parent and group are considered eligible for the exemption to prepare consolidated accounts.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.