

Recruit On Time Limited

Filleted Unaudited Financial Statements
for the Period from 21 March 2018 to 31 January 2019

Abrams Ashton Limited
Chartered Accountants
7 Waterside Court
St. Helens
Merseyside
WA9 1UA

Recruit On Time Limited

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Recruit On Time Limited

Company Information

Director	Mr T S Elliott
Registered office	48 Highland Drive Buckshaw Village Chorley Lancs PR7 7AD
Accountants	Abrams Ashton Limited Chartered Accountants 7 Waterside Court St. Helens Merseyside WA9 1UA

Recruit On Time Limited

(Registration number: 11266720)
Balance Sheet as at 31 January 2019

	Note	2019 £
Fixed assets		
Tangible assets	<u>4</u>	1,242
Current assets		
Debtors	<u>5</u>	45,170
Cash at bank and in hand		<u>25,764</u>
		70,934
Creditors: Amounts falling due within one year	<u>6</u>	<u>(32,266)</u>
Net current assets		<u>38,668</u>
Total assets less current liabilities		39,910
Provisions for liabilities		<u>(236)</u>
Net assets		<u><u>39,674</u></u>
Capital and reserves		
Called up share capital		1
Profit and loss account		<u>39,673</u>
Total equity		<u><u>39,674</u></u>

For the financial period ending 31 January 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

The notes on pages 5 to 8 form an integral part of these financial statements.

Recruit On Time Limited

**(Registration number: 11266720)
Balance Sheet as at 31 January 2019**

Approved and authorised by the director on 23 October 2019

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Mr T S Elliott
Director

The notes on pages 5 to 8 form an integral part of these financial statements.
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Recruit On Time Limited

Statement of Changes in Equity for the Period from 21 March 2018 to 31 January 2019

	Share capital £	Profit and loss account £	Total £
Profit for the period	-	44,653	44,653
Total comprehensive income	-	44,653	44,653
Dividends	-	(4,980)	(4,980)
New share capital subscribed	1	-	1
At 31 January 2019	1	39,673	39,674

The notes on pages 5 to 8 form an integral part of these financial statements.

Recruit On Time Limited

Notes to the Financial Statements for the Period from 21 March 2018 to 31 January 2019

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

48 Highland Drive
Buckshaw Village
Chorley
Lancs
PR7 7AD
England

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value. The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

Tax

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements. The deferred tax has not been discounted.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation.

Recruit On Time Limited

Notes to the Financial Statements for the Period from 21 March 2018 to 31 January 2019

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	15% reducing balance
Computer equipment	333% straight line

3 Staff numbers

The average number of persons employed by the company (including the director) during the period, was 1.

Recruit On Time Limited

Notes to the Financial Statements for the Period from 21 March 2018 to 31 January 2019

4 Tangible assets

	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation			
Additions	598	997	1,595
At 31 January 2019	598	997	1,595
Depreciation			
Charge for the period	75	278	353
At 31 January 2019	75	278	353
Carrying amount			
At 31 January 2019	523	719	1,242

5 Debtors

	2019 £
Trade debtors	36,811
Other debtors	8,359
	45,170

6 Creditors

Creditors: amounts falling due within one year

	2019 £
Due within one year	
Trade creditors	13,427
Corporation tax	11,054
Other creditors	7,785
	32,266

Recruit On Time Limited

Notes to the Financial Statements for the Period from 21 March 2018 to 31 January 2019

7 Related party transactions

Transactions with directors

	Advances to directors £	At 31 January 2019 £
2019		
Mr T S Elliott		
Directors loan account	8,359	8,359

The above loan is unsecured, interest free and repayable on demand. All the figures are disclosed on an aggregate basis. The loan was repaid shortly after the year end.

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.