

ARCUS DEVELOPMENTS LTD
UNAUDITED ACCOUNTS
FOR THE PERIOD FROM 21 MARCH 2018 TO 31 MARCH 2019

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UNAUDITED ACCOUNTS
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ARCUS DEVELOPMENTS LTD
COMPANY INFORMATION
FOR THE PERIOD FROM 21 MARCH 2018 TO 31 MARCH 2019

Directors	Diega Archer Dominic Archer Matthew Archer Nicholas Archer
Company Number	11266635 (England and Wales)
Registered Office	20-22 Wenlock Road London N1 7GU England

ARCUS DEVELOPMENTS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2019

	Notes	2019 £
Fixed assets		
Investment property	4	610,705
Current assets		
Debtors	5	825
Cash at bank and in hand		22,237
		<u>23,062</u>
Creditors: amounts falling due within one year	6	(260,041)
Net current liabilities		<u>(236,979)</u>
Total assets less current liabilities		373,726
Creditors: amounts falling due after more than one year	7	(411,297)
Net liabilities		<u>(37,571)</u>
Capital and reserves		
Called up share capital	8	100
Profit and loss account		(37,671)
Shareholders' funds		<u>(37,571)</u>

For the period ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 4 September 2019.

Matthew Archer
Director

Company Registration No. 11266635

ARCUS DEVELOPMENTS LTD
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 21 MARCH 2018 TO 31 MARCH 2019

1 Statutory information

Arcus Developments Ltd is a private company, limited by shares, registered in England and Wales, registration number 11266635. The registered office is 20-22 Wenlock Road, London, N1 7GU, England.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Investment property

Investment property is included at market fair value. Gains are recognised in the income statement. Deferred taxation is provided on these gains at the rate expected to apply when the property is sold.

Turnover

Turnover represents rents receivable. Turnover is recognised at the fair value of the consideration received or receivable for services provided in the normal course of business.

Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

4 Investment property

	2019
	£
Additions	610,705
At 31 March 2019	610,705

In the opinion of the directors, the investment property is valued in the financial statements at its open market value as at 31 March 2019.

5 Debtors

	2019
	£
Other debtors	825

ARCUS DEVELOPMENTS LTD
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 21 MARCH 2018 TO 31 MARCH 2019

6 Creditors: amounts falling due within one year	2019
	£
Other creditors	24,200
Loans from directors	234,941
Accruals	900
	<hr/> 260,041 <hr/>
7 Creditors: amounts falling due after more than one year	2019
	£
Bank loans	411,297
8 Share capital	2019
	£
Allotted, called up and fully paid:	
3 Ordinary shares of £33.33 each	99.99
	<hr/>
Shares issued during the period:	
3 Ordinary shares of £33.33 each	99.99
	<hr/>
9 Average number of employees	
During the period the average number of employees was 4.	

