

**THE AESTHETIC LAB LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 20 MARCH 2018 TO 31 MARCH 2019**

ADS Accountancy Limited

7 Faraday Court
Centrum 100, First Avenue
Burton upon Trent
Staffordshire
DE14 2WX

The Aesthetic Lab Ltd
Unaudited Financial Statements
For the Period 20 March 2018 to 31 March 2019

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The Aesthetic Lab Ltd
Balance Sheet
As at 31 March 2019

Registered number: 11265707

	Notes	Period to 31 March 2019	
		£	£
CURRENT ASSETS			
Stocks	2	625	
Debtors	3	600	
Cash at bank and in hand		472	
			1,697
Creditors: Amounts Falling Due Within One Year	4	(1,645)	
NET CURRENT ASSETS (LIABILITIES)			52
TOTAL ASSETS LESS CURRENT LIABILITIES			52
NET ASSETS			52
CAPITAL AND RESERVES			
Called up share capital			100
Profit and Loss Account			(48)
SHAREHOLDERS' FUNDS			52

The Aesthetic Lab Ltd
Balance Sheet (continued)
As at 31 March 2019

For the period ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Dominic Dransfield

12 December 2019

The notes on pages 3 to 4 form part of these financial statements.

The Aesthetic Lab Ltd
Notes to the Financial Statements
For the Period 20 March 2018 to 31 March 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Stocks

	Period to 31 March 2019
	£
Stock	625
	<u>625</u>

3. Debtors

	Period to 31 March 2019
	£
Due within one year	
Trade debtors	600
	<u>600</u>

The Aesthetic Lab Ltd
Notes to the Financial Statements (continued)
For the Period 20 March 2018 to 31 March 2019

4. Creditors: Amounts Falling Due Within One Year

	Period to 31 March 2019
	£
Director's loan account	1,645
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	1,645
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5. Related Party Transactions

At the balance sheet date, the company owed the Director Mr D Dransfield £1,645. The amount is unsecured, interest free with no fixed repayment date.

6. Ultimate Controlling Party

The company's ultimate controlling party is Mr D Dransfield by virtue of his ownership of 100% of the issued share capital in the company.

7. General Information

The Aesthetic Lab Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 11265707. The registered office is Brighter Spaces 7, Hawthorn Lane, Wilmslow, Cheshire, SK9 1AA.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.