

BEACON SOCIAL ECONOMY RESOURCING C.I.C.

**Company Registration Number:
11264898 (England and Wales)**

Unaudited statutory accounts for the year ended 31 March 2019

Period of accounts

Start date: 20 March 2018

End date: 31 March 2019

BEACON SOCIAL ECONOMY RESOURCING C.I.C.

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BEACON SOCIAL ECONOMY RESOURCING C.I.C.

Profit And Loss Account for the Period Ended 31 March 2019

	2019	
	£	
Turnover:	585	
Cost of sales:	(1,429)	
Gross profit(or loss):	(844)	
Administrative expenses:	(316)	
Other operating income:	0	
Operating profit(or loss):	(1,160)	
Interest receivable and similar income:	0	
Interest payable and similar charges:	0	
Profit(or loss) before tax:	(1,160)	
Tax:	0	
Profit(or loss) for the financial year:	(1,160)	

BEACON SOCIAL ECONOMY RESOURCING C.I.C.

Balance sheet

As at 31 March 2019

	<i>Notes</i>	<i>2019</i>
		£
Called up share capital not paid:		10
Fixed assets		
Intangible assets:		0
Tangible assets:		0
Investments:		0
Total fixed assets:		<u>0</u>
Current assets		
Stocks:		0
Debtors:		0
Cash at bank and in hand:		340
Investments:		0
Total current assets:		<u>340</u>
Prepayments and accrued income:		0
Creditors: amounts falling due within one year:		0
Net current assets (liabilities):		<u>340</u>
Total assets less current liabilities:		<u>350</u>
Creditors: amounts falling due after more than one year:	2	(1,500)
Provision for liabilities:		0
Accruals and deferred income:		0
Total net assets (liabilities):		<u>(1,150)</u>
Capital and reserves		
Called up share capital:		10
Share premium account:		0
Other reserves:		0
Profit and loss account:		(1,160)
Total Shareholders' funds:		<u>(1,150)</u>

The notes form part of these financial statements

BEACON SOCIAL ECONOMY RESOURCING C.I.C.

Balance sheet statements

For the year ending 31 March 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen not to file a copy of the company's profit and loss account.

**This report was approved by the board of directors on 7 December 2019
and signed on behalf of the board by:**

Name: Penelope Brown
Status: Director

The notes form part of these financial statements

BEACON SOCIAL ECONOMY RESOURCING C.I.C.

Notes to the Financial Statements

for the Period Ended 31 March 2019

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

BEACON SOCIAL ECONOMY RESOURCING C.I.C.

Notes to the Financial Statements

for the Period Ended 31 March 2019

2. Creditors: amounts falling due after more than one year note

	<i>2019</i>
	£
Other creditors	1,500
Total	<u>1,500</u>

COMMUNITY INTEREST ANNUAL REPORT

BEACON SOCIAL ECONOMY RESOURCING C.I.C.

Company Number: 11264898 (England and Wales)

Year Ending: 31 March 2019

Company activities and impact

Activities were undertaken with organisations / groups and social economy businesses. As this was the initial year for the CIC, and given the needs of the sector, some of these activities were undertaken pro bono. This was also useful to gather information about the range and perceived importance of sector needs.

The paid work of the CIC focussed on increasing the financial stability and growth potential of social businesses. The CIC worked to support the development of business planning and financial modelling, together with creating bespoke impact analysis frameworks. In doing so, the CIC increasing the knowledge, skills and confidence of the individuals in the social businesses.

The CIC supported some small social businesses, notably in early stages of development.

The CIC supported some organisations, groups and businesses in relation to access to training. Safeguarding was a notable recurrent theme that was responded to.

Research planning and initial work was discussed and started regarding the local, regional and national intelligence gathering of the sector and its various strands, in liaison with specific universities.

This was the CIC's initial year. Organisations, groups and social businesses gained skills, knowledge, business resilience and increased confidence. The CIC's activities have increased the sector's knowledge of and access to training and specific support, through a number of routes. The CIC has also gained from and contributed to the understanding of this complex sector, with a view to encouraging and developing the CIC's, and the local, regional and national responses.

Consultation with stakeholders

Stakeholders include: organisations, groups and businesses within the social economy sector, (and indirectly their beneficiaries), some public sector agencies, universities and other education establishments.

The CIC does not wish to be specific about strands of activities as these are felt to have business sensitive details. Also, the CIC has not gained permission from the stakeholders / working partners involved to share information.

Stakeholders have been engaged with and consulted through a number of means, these have included: one-to-one discussions, attendance at meetings and conferences, correspondence, research.

Discussions and consultations with micro Social Enterprises highlighted business support needs, with specific aspects being noted as primary needs. The discussions also highlighted stumbling-blocks to gaining support, notably funding / financing the support required. The CIC began the formulation of a detailed plan to respond to the needs.

Discussions and consultations with organisations and groups highlighted some similar support needs to those of the Social Enterprises, but other specific needs. There was / is discussion with the local public sector to respond to some of these aspects.

Discussion and consultation with universities and other education establishments raised specific aspects that are being pursued.

Discussions and consultations with all stakeholders highlighted areas for national research and intelligence gathering, that it is hoped will positively add to the understanding of the sector.

Discussions and consultations with sector specific financial experts increased the CIC's understanding of the financing complexities for the sector, and some of the potential current and emerging solutions.

Directors' remuneration

No remuneration was received

Transfer of assets

No transfer of assets other than for full consideration

This report was approved by the board of directors on
7 December 2019

And signed on behalf of the board by:

Name: Penelope Brown

Status: Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.