WEST OAK GARAGE LTD UNAUDITED ACCOUNTS FOR THE PERIOD FROM 20 MARCH 2018 TO 31 MARCH 2019

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WEST OAK GARAGE LTD COMPANY INFORMATION FOR THE PERIOD FROM 20 MARCH 2018 TO 31 MARCH 2019

Director Mr Richard Perryman

Company Number 11264720 (England and Wales)

Registered Office MILL VIEW

SHOBROOKE CREDITON EX17 1AZ

UNITED KINGDOM

Accountants Richard McIntosh

101 Rose Street South Lane

Edinburgh EH2 3JG

WEST OAK GARAGE LTD STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2019

	Notes	2019 £
Fixed assets		
Tangible assets	<u>4</u>	2,783
Current assets		
Cash at bank and in hand		1,137
Creditors: amounts falling due within one year	<u>5</u>	(3,819)
Net current liabilities	_	(2,682)
Net assets		101
Capital and reserves	=	
Called up share capital Profit and loss account		100 1
Shareholders' funds	- -	101

For the period ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 4 December 2019.

Mr Richard Perryman Director

Company Registration No. 11264720

WEST OAK GARAGE LTD NOTES TO THE ACCOUNTS FOR THE PERIOD FROM 20 MARCH 2018 TO 31 MARCH 2019

1 Statutory information

WEST OAK GARAGE LTD is a private company, limited by shares, registered in England and Wales, registration number 11264720. The registered office is MILL VIEW, SHOBROOKE, CREDITON, EX17 1AZ, UNITED KINGDOM.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery 20% reducing balance

4	Tangible fixed assets	Plant & machinery
		£
	Cost or valuation	At cost
	At 20 March 2018	-
	Additions	3,479
	At 31 March 2019	3,479
	Depreciation	
	Charge for the period	696
	At 31 March 2019	696
	Net book value	
	At 31 March 2019	2,783

WEST OAK GARAGE LTD NOTES TO THE ACCOUNTS FOR THE PERIOD FROM 20 MARCH 2018 TO 31 MARCH 2019

5	Creditors: amounts falling due within one year	2019 £
	Loans from directors Accruals	3,569 250
		3,819

6 Transactions with related parties

During the year, total dividends of £430 were paid to directors.

During the year, the director, Richard Perryman advanced the company net amounts totalling £3,569.

7 Average number of employees

During the period the average number of employees was 0.

