

COMPANY REGISTRATION NUMBER: 11263135

Happy Homes Property Services Ltd

Filleted Unaudited Abridged Financial Statements

31 March 2020

Happy Homes Property Services Ltd

Abridged Financial Statements

Year Ended 31 March 2020

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Happy Homes Property Services Ltd

Officers and Professional Advisers

Director

Miss J C Wright

Registered office

Uptop
High Street
Hemingford Abbots
Cambs
PE28 9AH

Accountants

SR Howell & Co
Chartered Certified Accountants
88 High Street
Ramsey
Huntingdon
Cambs
PE26 1BS

Happy Homes Property Services Ltd

Abridged Statement of Financial Position

31 March 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	4	341,000	341,000
Current assets			
Cash at bank and in hand		971	275
Creditors: amounts falling due within one year		353,341	362,250
Net current liabilities		352,370	361,975
Total assets less current liabilities		(11,370)	(20,975)
Net liabilities		(11,370)	(20,975)
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(11,371)	(20,976)
Shareholders deficit		(11,370)	(20,975)

These abridged financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the abridged statement of comprehensive income has not been delivered.

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the year in question in accordance with section 476 ;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements .

All of the members have consented to the preparation of the abridged statement of comprehensive income and the abridged statement of financial position for the year ending 31 March 2020 in accordance with Section 444(2A) of the Companies Act 2006.

Happy Homes Property Services Ltd

Abridged Statement of Financial Position *(continued)*

31 March 2020

These abridged financial statements were approved by the board of directors and authorised for issue on 15 November 2020 , and are signed on behalf of the board by:

Miss J C Wright

Director

Company registration number: 11263135

Happy Homes Property Services Ltd

Notes to the Abridged Financial Statements

Year Ended 31 March 2020

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Uptop, High Street, Hemingford Abbots, Cambs, PE28 9AH.

2. Statement of compliance

These abridged financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The abridged financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The abridged financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Investment property

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure. Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in profit or loss. If a reliable measure of fair value is no longer available without undue cost or effort for an item of investment property, it shall be transferred to tangible assets and treated as such until it is expected that fair value will be reliably measurable on an on-going basis.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost.

4. Tangible assets

	£
Cost	
At 1 April 2019 and 31 March 2020	341,000

Depreciation	
At 1 April 2019 and 31 March 2020	—

Carrying amount	
At 31 March 2020	341,000

At 31 March 2019	341,000

For investment properties, the director believes that the fair value is not materially different from the original cost and so no revaluations have been carried out.

5. Director's advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

2020			
	Balance brought forward	Advances/ (credits) to the director	Balance outstanding
	£	£	£
One Director	(361,398)	8,537	(352,861)
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2019			
	Balance brought forward	Advances/ (credits) to the director	Balance outstanding
	£	£	£
One Director	—	(361,398)	(361,398)
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.